

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

AREA CODE 212-720-5000

June 13, 2007

To: Depository Institutions in the Second Federal Reserve District that file the Annual Report of Deposits and Reservable Liabilities (FR 2910a)

I am writing to inform you that the Board of Governors of the Federal Reserve System, under delegated authority, has approved revisions to the forms and instructions of the Annual Report of Deposits and Reservable Liabilities (FR 2910a). The final Federal Register notice and copies of the final FR 2910a forms and instructions can be found on the Board's public website at: <http://www.federalreserve.gov/boarddocs/reportforms/default.cfm>

Final Revisions

The following changes were approved effective for the June 30, 2007 report date:

- Replaced "Total Deposits" (Item 1) with "Total Transaction Accounts, Savings Deposits, and Small Time Deposits";
- Eliminated the threshold for reporting Reservable Liabilities (Item 2) and Net Transaction Accounts (Item 2.a). Therefore effective for the June 30, 2007, all reporters are required to report both items.
- Require depository institutions to submit either a positive or negative value in "Net Transaction Account" (Item 2.a).

Each year the data reported on the FR 2910a are reviewed to determine future reporting requirements. Depending on the level of transaction accounts, savings deposits and small time deposits, and net transaction accounts reported, more detailed and more frequent reporting may be required. Your institution will be notified in August if there are any changes to reporting requirements.

Enclosed are the report form and instructions to be used for your June 30, 2007 filing. One completed copy of the form must be filed with the Federal Reserve Bank of New York, Deposit Report Division, 4th Floor, 33 Liberty Street, New York, N.Y. 10045 and may be faxed to (212) 720-5025 no later than Thursday, July 5, 2007.

June 13, 2007

If you have any questions regarding these issues, please contact Juan Batista, Team Leader in the Deposits and Primary Dealer Reports Division, at (212) 720-8011 or Brian Osterhus, Staff Director of that Division, at (212) 720-8023. They can also be reached via email at Juan.Batista@ny.frb.org and Brian.Osterhus@ny.frb.org.

Sincerely,

- Signed by Richard Molloy -

Richard Molloy
Statistics Officer
Financial Reports Department

Enclosures