

FEDERAL RESERVE BANK *of* NEW YORK

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ALEX SANTANA
ASSISTANT VICE PRESIDENT

April 6, 2021

To: Depository Institutions in the Second Federal Reserve District Required to Report on the Report of Foreign (Non-U.S.) Currency Deposits (FR 2915)

Subject: Changes to the FR 2915 Report

On December 22, 2020, the Board of Governors of the Federal Reserve System (Board) adopted a proposal to extend for three years, with revision, the Reports of Deposits (FR 2900; OMB No. 7100-0087).¹ The adopted revisions reduce reporter burden by discontinuing the collection of the FR 2910a and FR 2930, ending the quarterly collection of the FR 2900, ceasing collection of the FR 2900 from bankers' banks and corporate credit unions, and refocusing the items collected on the weekly collection of the FR 2900 and the FR 2915 to those that support the construction and analysis of the monetary aggregates. For a detailed discussion of the adopted revisions, refer to the final Federal Register Notice for the Reports of Deposits (85 FR 83555) available [here](#). For convenience, the major changes to the FR 2915 report form are summarized below.

Report of Foreign (Non-U.S.) Currency Deposits (FR 2915)

The revised FR 2915 report form and instructions are effective for the report as-of-date June 21, 2021. Enclosed are copies of the reporting form and instructions for the Report of Foreign (Non-U.S.) Currency Deposits (FR 2915) to be used starting with the June 21, 2021 report date. Copies of reporting forms and instructions are available as links on the [Board's collections under review](#) under Recently Approved and Pending Implementation. Prior to the June 21, 2021, as-of-date, please continue to use and refer to existing FR 2915 forms and instructions, which are available on the [Board's public web site](#).

The key amendments to the FR 2915 include:

- (1) The number of daily items collected on the FR 2915 report will be reduced from six to four, effective with the report as-of date June 21, 2021.

¹ A copy of the final Federal Register Notice (85 FR 83555) announcing this adoption is available [here](#).

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Questions regarding the submission of this report should be addressed to Robert Dusconi, Analyst, at (212) 720-5351, Robert Diakun, Analyst, at (212) 720-2327 or Jessica Smith, Manager, at (212) 720-1360.

Questions regarding the reporting requirements of this report should be addressed to Joshua Fluss, Analyst, at (212) 720-6770 or Henry Castillo, Manager, at (212) 720-1318.

Sincerely,

A handwritten signature in blue ink, appearing to read "Alex Santana". The signature is fluid and cursive, with a large initial "A" and "S".

Alex Santana
Assistant Vice President