Federal Register / Vol. 75, No. 35 / Tuesday, February 23, 2010 / Notices 8189

Estimated total burden hours: 50 hours.
OMB Number: 1545–1143.
Type of Review: Extension of a currently approved collection.
Title: Notification of Distribution from a Generation-Skipping Trust.
Form: 706–GS (D–1).
Description: Form 706–GS (D–1) is used by trustees to notify the IRS and distributees of information needed by distributees to compute the Federal GST tax imposed by IRC section 2601. IRS uses the information to enforce this tax and to verify that the tax has been properly computed.
Respondents: Individuals or households.
Estimated total burden hours: 348,800 hours.
OMB Number: 1545–1858.
Type of Review: Extension of a currently approved collection.
Title: Notice 2003–67, Notice on Information Reporting for Payments in Lieu of Dividends
Description: This notice provides guidance to brokers and individuals regarding provisions in the Jobs and Growth Tax Relief Reconciliation Act of 2003. The notice provides rules for brokers to use in determining loanable shares and rules for allocating transferred shares for purposes of determining payments in lieu of dividend reportable to individuals. These rules require brokers to comply with certain recordkeeping requirements to use the favorable rules for determining loanable shares and for allocating transferred shares that may give rise to payments in lieu of dividends.
Respondents: Businesses or other for-profits.
Estimated total burden hours: 60,000 hours.
OMB Number: 1545–2024.
Type of Review: Extension of a currently approved collection.
Title: Limited Pay-ability Claim against the United States For Proceeds of the Internal Revenue Refund Check.
Form: 13818.
Description: This form is used by taxpayers for completing a claim against the United States for the proceeds of an Internal Revenue refund check.
Respondents: Individuals or households.
Estimated total burden hours: 4,000 hours.
OMB Number: 1545–1694.
Type of Review: Extension of a currently approved collection.
Title: Revenue Ruling 2000–35 Automatic Enrollment in Section 403(b) Plans
Description: Revenue Ruling 2000–35 describes certain criteria that must be met before an employee’s compensation can be reduced and contributed to an employer’s section 403(b) plan in the absence of an affirmative election by the employee.
Respondents: State, Local, and Tribal Governments.
Estimated total burden hours: 175 hours.
OMB Number: 1545–2026.
Type of Review: Extension of a currently approved collection.
Title: Tribal Evaluation of Filing and Accuracy Compliance (TEFAC)—Compliance Check Report.
Form: 13797.
Description: This form will be provided to tribes who elect to perform a self compliance check on any or all of their entities. This is a voluntary program and the entry is not penalized for non-completion of forms and withdrawal from the program. Upon completion, the information will be used by the Tribe and ITG to develop training needs, compliance strategies, and corrective actions.
Respondents: State, Local, and Tribal Governments.
Estimated total burden hours: 447 hours.
Bureau Clearance Officer: R. Joseph Durbal, Internal Revenue Service, 1111 Constitution Avenue, NW., Room 6129, Washington, DC 20224; (202) 622–3634.
Colina Elphage,
Treasury PRA Clearance Officer.
[FR Doc. 2010–3431 Filed 2–22–10; 8:45 am]
BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Submission for OMB Review; Comment Request
February 17, 2010.

The Department of Treasury will submit the following public information collection requirements to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13 on or after the date of publication of this notice. A copy of this submission may be obtained by calling the Treasury Department Office Clearance Officers listed. Comments regarding these information collections should be addressed to the OMB reviewer listed and to the Treasury PRA Clearance Officer, Department of the Treasury, 1750 Pennsylvania Avenue, NW., Suite 11010, Washington, DC 20220.

DATES: Written comments should be received on or before March 25, 2010 to be assured of consideration.

Domestic Finance International
Portfolio Investment Data System

OMB Number: 1505–0010.
Type of Review: Revision of a currently approved collection.
Title: Monthly Consolidated Foreign Currency Report of Major Market Participants.
Form: FC–2.
Description: Collection of information on Form FC–2 is required by law. Form FC–2 is designed to collect timely information on foreign exchange contracts purchased and sold; foreign exchange futures purchased and sold; foreign currency options and net delta equivalent value; foreign currency denominated assets and liabilities; net reported dealing positions.
Respondents: Businesses or other for-profits.
Estimated Total Reporting Burden: 950 hours.
OMB Number: 1505–0012.
Type of Review: Revision of a currently approved collection.
Title: Weekly Consolidated Foreign Currency Report of Major Market Participants.
Form: FC–1.
Description: Collection of information on Form FC–1 is required by law. Form FC–1 is designed to collect timely information on foreign exchange spot, forward and futures purchased and sold; net options position, delta equivalent value long or short; net reported dealing position long or short.
Respondents: Businesses or other for-profits.
Estimated Total Reporting Burden: 915 hours.
OMB Number: 1505–0014.
Type of Review: Revision of a currently approved collection.
Title: Quarterly Consolidated Foreign Currency Report.
Form: FC–3.
Description: Collection of information on Form FC–3 is required by law. Form FC–3 is designed to collect timely information on foreign exchange contracts purchased and sold; foreign exchange futures purchased and sold; foreign currency denominated assets and liabilities; foreign currency options and net delta equivalent value.
Respondents: Businesses or other for-profits.
Estimated Total Reporting Burden: 1,216 hours.

Type of Review:
OMB Number:
Estimated Total Reporting Burden:

FC–3.
DEPARTMENT OF THE TREASURY

Community Development Financial Institutions Fund

Proposed Collection; Comment Request

ACTION: Notice and request for comments.

SUMMARY: The U.S. Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed information collections, as required by the Paperwork Reduction Act of 1995, 44 U.S.C. 3506(c)(2)(A)). Currently, the Department of the Treasury, Community Development Financial Institutions (CDFI) Fund, is soliciting comments concerning the Financial Education and Counseling (FEC) Pilot Program Application.

DATES: Written comments should be received on or before April 26, 2010 to be assured of consideration.

ADDRESSES: Direct all comments to Jodie Harris, Associate Program Manager, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005, or call (202) 622–6355. This is not a toll free number.

FOR FURTHER INFORMATION CONTACT: The FEC Pilot Program Application may be obtained from the FEC page of the CDFI Fund’s Web site at http://www.cdfi-fund.gov. Requests for additional information should be directed to Jodie Harris, Associate Program Manager, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005, or call (202) 622–6355. This is not a toll free number.


Abstract: The purpose of the FEC Pilot Program is to provide financial assistance awards to eligible organizations to provide a range of financial education and counseling services to prospective homebuyers. The FEC Pilot Program was authorized in July of 2008 under Section 1132 of the Housing and Economic Recovery Act of 2008 (Pub. L. 110–289). In March, 2009, $2 million was appropriated for this program under the Omnibus Appropriations Act of 2009 (Pub. L. 111–8), and in December, 2009, $4.15 million was appropriated for this program under the Consolidated Appropriations Act of 2010 (Pub. L. 111–117).

Current Actions: New collection. Type of Review: Regular Review. Affected Public: Certified CDFIs, counseling agencies certified by the U.S. Department of Housing and Urban Development, credit unions, State, local, and tribal governments.

Estimated Number of Respondents: 75.

Estimated Annual Time per Respondent: 40 hours.

Estimated Total Annual Burden Hours: 3,000 hours.

Requests for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record and will be published on the CDFI Fund Web site at http://www.cdfi-fund.gov. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the CDFI Fund, including whether the information shall have practical utility; (b) the accuracy of the CDFI Fund’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.


Scott Berman,
Acting Chief Operating Officer, Community Development Financial Institutions Fund.

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Art Advisory Panel of the Commissioner of Internal Revenue Service

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of determination of necessity for renewal of the Art Advisory Panel.

SUMMARY: It is in the public interest to continue the existence of the Art Advisory Panel. The current charter of the Art Advisory Panel will be renewed for a period of two years.

FOR FURTHER INFORMATION CONTACT: Joseph E. Bothwell, C:AP:P&V:ART, 1099 14th Street, NW., Room 4200E, Washington, DC 20005, Telephone No. (202) 435–5611 (not a toll free number). Pursuant to the Federal Advisory Committee Act, 5 U.S.C. App. (2000), the Commissioner of Internal Revenue announces the renewal of the following advisory committee:

Title: The Art Advisory Panel of the Commissioner of Internal Revenue.

Purpose. The Panel assists the Internal Revenue Service by reviewing and evaluating the acceptability of property appraisals submitted by taxpayers in support of the fair market value claimed on works of art involved in Federal Income, Estate or Gift taxes in accordance with sections 170, 2031, and 2512 of the Internal Revenue Code of 1986.

In order for the Panel to perform this function, Panel records and discussions must include tax return information. Therefore, the Panel meetings will be closed to the public since all portions of the meetings will concern matters that are exempted from disclosure under the provisions of section 552(b)(3), (4), (6) and (7) of Title 5 of the U.S. Code. This determination, which is in accordance with section 10(d) of the Federal Advisory Committee Act, is necessary to protect the confidentiality of tax returns and return information as required by section 6103 of the Internal Revenue code.

Statement of Public Interest. It is in the public interest to continue the existence of the Art Advisory Panel. The Secretary of Treasury, with the concurrence of the General Services Administration, has also approved renewal of the Panel. The membership of the Panel is balanced between museum directors and curators, art dealers and auction representatives to afford differing points of view in determining fair market value.