January 26, 2021

To: Depository Institutions in the Second Federal Reserve District Required to Report on the Allocation of Low Reserve Tranche and Reservable Liabilities Exemption (FR 2930)

Subject: Discontinuation of the FR 2930 Report

On December 22, 2020, the Board of Governors of the Federal Reserve System (Board) adopted a proposal to extend for three years, with revision, the Reports of Deposits (FR 2900; OMB No. 7100-0087). The adopted revisions reduce reporter burden by discontinuing the collection of the FR 2910a and FR 2930, ending the quarterly collection of the FR 2900, ceasing collection of the FR 2900 from bankers’ banks and corporate credit unions, and refocusing the items collected on the weekly collection of the FR 2900 and the FR 2915 to those that support the construction and analysis of the monetary aggregates. For a detailed discussion of the adopted revisions, refer to the final Federal Register Notice for the Reports of Deposits (85 FR 83555) available here.

The collection of the FR 2930 will be discontinued as of January 31, 2021. Data collected on the FR 2930 are used solely to support the calculation of respondent’s reserve requirements. As the Board set reserve requirements ratios to zero percent effective March 26, 2020, this collection and the associated data are no longer needed. The final reporting period for the FR 2930 occurred on January 14, 2021.

Please contact Rachel.Romano@ny.frb.org, analyst or Jessica.B.Smith@ny.frb.org, manager with any questions.

Sincerely,

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1 A copy of the final Federal Register Notice (85 FR 83555) announcing this adoption is available here.