

FEDERAL RESERVE BANK *of* NEW YORK

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RICHARD E. MOLLOY

Assistant Vice President

November 23, 2012

To: The Individual Responsible for Preparing the Report of Changes in Organization Structure (FR Y-10), Annual Report of Holding Companies (FR Y-6), and Annual Report of Foreign Banking Organizations (FR Y-7).

I am writing to inform you that the Board of Governors of the Federal Reserve System (Board) will implement changes to the Report of Changes in Organizational Structure (FR Y-10), effective December 1, 2012. Changes to the Annual Report of Holding Companies (FR Y-6) and the Annual Report of Foreign Banking Organizations (FR Y-7) will be effective starting with those entities with fiscal year ends beginning December 31, 2012.

Listed below is a summary of the significant report form and instructions changes:

FR Y-10

- A Savings and Loan Schedule was added to collect information on savings and loan holding companies (SLHCs) and savings associations. Cooperative banks that do not meet the definition of a bank (i.e., cooperative banks for a HOLA 10(1) election) should file the Savings and Loan Schedule. Savings and loan associations and federal savings banks should also file the Savings and Loan Schedule. Consequently, these entity types will be removed from the list of Nonbanking Company Types for data item 9 on the Nonbanking Schedule.
- In the Large Merchant Banking or Insurance Company Investment Section of the 4(k) Schedule, data item 3 was split so that respondents reporting a name change may provide the previous name of the reportable company. Additionally, the instructions for this section have been clarified to note that investments are in a “Nonfinancial Company” rather than in a Nonbanking Company. This was done to be consistent with the wording used in the Consolidated Bank Holding Company Report of Equity Investments in Nonfinancial Companies (FR Y-12). The 4(k) Schedule reporting requirements remain unchanged.
- Instructional changes include the addition of Legal Authority Codes in Appendix A for SLHCs to report their legal authority for conducting activities. Definitions have been added to the Glossary for a number of terms, particularly those associated with SLHCs.

FR Y-6 and FR Y-7

- Several updates were made to the FR Y-6 form and instructions to reflect the additional reporters including, but not limited to, a change to the title of the report from Annual Report of Bank Holding Companies to the Annual Report of Holding Companies. The instructions for Report Item 3 were revised to include instructions on Small Business Lending Funds (SBLF). The SBLF program is a new program and has similar funding mechanisms as the Capital Purchase Program and thus has similar reporting requirements. In addition, the instructions were clarified with regard to Debt Previously Contracted subsidiaries and subsidiaries set up to hold Other Real Estate Owned.
- The implementation of reporting the state and country of incorporation at the entity level, as part of the organization chart on both the FR Y-6 and FR Y-7, will be effective with fiscal years beginning December 31, 2012. This reporting requirement was originally announced in the Federal Register on November 16, 2011 (76 FR 71975).
- The FR Y-7 Glossary definitions were incorporated into the FR Y-10 Glossary and deleted from the FR Y-7 Glossary. Additionally, a footnote was added to RI-5 for the definition of “Combined Financial Statements.”

These reporting changes were announced in the Federal Register on September 14, 2012 (77 FR 56842), which can be obtained at <http://www.federalreserve.gov/reportforms/review.cfm>.

Beginning December 1, 2012, the final reporting forms and instructions may be accessed at: <http://www.federalreserve.gov/reportforms>.

If you have any questions about these FR Y-10, FR Y-6, or FR Y-7 changes, please contact Donovan Surjoto, Senior Reports Analyst, at donnovan.surjoto@ny.frb.org, or (212) 720-8594 or Jason Stein, Team Leader, at jason.stein@ny.frb.org, or (212) 720-2752.

Sincerely,

Richard Molloy
Assistant Vice President
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cc: Authorized Officials of Bank Holding Companies (BHCs) and Foreign Banking Organizations (FBOs)