To: The Contact at the Addressed Bank Holding Company, State Member Bank, or Foreign Banking Organization

The Board of Governors of the Federal Reserve System, under delegated authority from the Office of Management and Budget (OMB), has revised the Supplement to the Report of Changes in Organizational Structure (FR Y-10S), effective December 31, 2006. Commencing June 30, 2007, the FR Y-10S data will be added to the Report of Changes in Organizational Structure (FR Y-10). At that time, the FR Y-10S form will no longer be collected. The final approved Federal Register Notice, Volume 71, No. 249, dated December 28, 2006, which describes the changes, may be found on the Board’s public website listed below.

The FR Y-10S report form and instructions have been revised. The areas of change include, but are not limited to, the addition of a deadline chart and revision and clarification to the criteria for submitting the FR Y-10S. Additional information about these reporting clarifications and changes is included in the Attachment, which is enclosed.

As a result of the revisions to the form and instructions, the FR Y-10S has been reissued in its entirety. The report form and instructions are available on the Board’s public website under “Information Collections Under Review” at:

http://www.federalreserve.gov/boarddocs/reportforms/default.cfm

Schedule A of the FR Y-10S is due to the Federal Reserve Bank of New York by March 1, 2007. Schedule B is event-generated and is to be submitted within thirty calendar days of a reportable event. Please note that foreign banking organizations and foreign-domiciled bank holding companies are not required to file Schedule B. Please submit an original and one copy of the completed report to:
January 12, 2007

Ms. Violet Cumberbatch, Staff Director
Banking Structure Division, 4th Floor
Statistics Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045

All questions regarding these reports should be addressed to Violet Cumberbatch, Staff Director, at 212-720-5938 or violet.cumberbatch@ny.frb.org.

Sincerely,

Paula Beth Schwartzberg
Statistics Officer
Banking Structure and Support Department

Enclosures: Attachment
Revisions to the FR Y-10S effective December 31, 2006:

Report Form

Schedule A
- Revised the schedule title
- Updated the description of entities that must complete Schedule A
- Revised the check box used to indicate suspension of reporting requirements to include termination of reporting requirements

Schedule B
- Updated the description of entities that must complete Schedule B

Report Instructions

General Instructions
- The General Instructions section was revised; the When to Submit the Report section was updated and a report deadline chart was added.

General Instructions, Schedule A.
- The sections Who Must Report and When to Submit the Report were updated. Schedule A, is only required to be reported for data as of December 31, 2006, is only required to be files for reportable entities established in 2006 and those that experienced a change since December 31, 2005. Commencing June 30, 2007, the FR Y-10S data will be added to the FR Y-10 report and will be submitted on an event-generated basis.

Schedule A.
- Revised and updated the section What Must Be Submitted

General Instructions, Schedule B.
- Revised the When to Submit the Report and What Must Be Submitted sections. The instructions were clarified with respect to: (1) CUSIP data for acquired entities and for the largest nonbank subsidiary, and (2) the elimination of the reference to CUSIP data for Canadian companies.