

FEDERAL RESERVE BANK OF NEW YORK

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KENNETH LAMAR
VICE PRESIDENT

July 31, 2006

To: All Depository Institutions located in the Second District that file the Report of Transaction Accounts, Other Transactions, and Vault Cash (FR 2900/Q) and/or have an Account with the Federal Reserve Bank of New York

Subject: Reserve Maintenance Seminar

I am writing to invite you and your staff to a seminar on various aspects of reserve maintenance that the Deposit Reports Division of the Federal Reserve Bank of New York will be hosting on September 25, 2006. This seminar is intended for officers and staff responsible for reserve maintenance.

The Statistics Function of the Federal Reserve Bank of New York hosts a full-day training seminar to discuss reserve and clearing balance deficiencies. This seminar is designed as a practical reference to make it easier for financial institutions to manage their reserve account. The representatives from your institution will also be able to ask questions and raise issues that may be of concern to them. Please keep in mind that each person you send should be available to attend the entire seminar. Due to space limitations, we ask that you send no more than two representatives from your institution.

The Reserve Maintenance Seminar will be held:

Monday, September 25, 2006
9:00 a.m. - 4:30 p.m.
12th Floor Conference Center
Federal Reserve Bank of New York
33 Liberty Street, New York, NY 10045

July 31, 2006

The Reserve Maintenance Seminar presentation will also be available simultaneously via the Internet. Webcast information can be found at http://media.xfactorcom.com/federal_reserve/20060925/.

Please register online at <https://www.newyorkfed.org/registration/stats/reserves/reserves2006/form.cfm> by Thursday, August 31, 2006. Should you have any questions regarding the seminar, please contact Tony LaRocca at (212) 720-8414, or at Anthony.LaRocca@ny.frb.org.

We trust that the presentation will be beneficial to the members of your institution and will serve to enhance your understanding of reserve maintenance.

Sincerely,

-- Signed by Kenneth Lamar --

Kenneth Lamar
Vice President
Financial Reports Department