May 25, 2006

To: Depository Institutions in the Second Federal District that file the weekly Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900), quarterly FR 2900 or Annual Report of Total Deposits and Reservable Liabilities (FR 2910a)

I am writing to inform you that the Board of Governors of the Federal Reserve System (the Board) under delegated authority by the Office of Management and Budget (OMB), has proposed to extend for three years, with revisions, the following reports:

- Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900)
- Annual Report of Total Deposits and Reservable Liabilities (FR 2910a)
- Allocation of Low Reserve Tranche and Reservable Liabilities Exemption (FR 2930/FR 2930a)

In addition, the Board has proposed to extend for three years, without revision, the Report of Foreign (Non-U.S.) Currency Deposits (FR 2915).

The proposed changes are detailed in the attached Federal Register notice (dated May 8, 2006) and are summarized below. Comments should be submitted by July 7, 2006.

FR 2900

The following changes were proposed:

- Raise the nonexempt deposit cutoff to $229.1 million, compared with an indexed level of $181.1 million, and set
the reduced reporting limit at its indexed value of $1.205 billion, beginning in September 2006;

- Calculate the nonexempt deposit cutoff and the reduced reporting limit using the sum of total transaction accounts, savings deposits, and small time deposits, rather than total deposits, beginning with the September 2007 panel shift; and

- Index the nonexempt deposit cutoff and the reduced reporting limit annually to 80 percent of the June to June growth in total transaction accounts, savings deposits, and small time deposits, to be used in September 2007.

FR 2910a

The following changes were proposed:

- Replace “Total Deposits” (Item 1) with “Total Transaction Accounts, Savings Deposits, and Small Time Deposits”;

- Change the report title to “Annual Report of Deposits and Reservable Liabilities”; and

- Require depository institutions to submit either a positive or negative value in “Net Transaction Accounts” (Item 2.a).

FR 2930 and FR 2930a

- The Board proposes to combine the FR 2930 and FR 2930a into one form to be used by any entity type, effective September 30, 2006.

If you have any questions about these changes, please contact Donnovan Surjoto, Team Leader, at (212) 720-8594 or Brian Osterhus, Staff Director in the Deposit Reports Division, at (212) 720-8023.

Sincerely,

-- Signed by Kenneth Lamar --

Kenneth Lamar
Vice President
Financial Reports Department

Enclosure
FEDERAL RESERVE SYSTEM

Proposed Agency Information Collection Activities; Comment Request

AGENCY: Board of Governors of the Federal Reserve

SUMMARY: Background. On July 29, 1994, the Board of Governors of the Federal Reserve System (Board) proposed to amend an existing information collection proposal contained in the Board's Regulation Q (12 CFR Part 220), which established the Board's new information collection programs. The revised proposal, as published in the Federal Register on May 19, 1994, includes proposed changes to the information collection activities of the Board's disclosure programs, including the collection of information from depository institutions. The proposed changes are intended to improve the accuracy and effectiveness of the information collection activities, while minimizing any burdens on the respondents and the public.

DATES: Comments must be received on or before July 1, 1994.

ADDRESSES: You may submit comments, identified as to the docket number in the subject line of the message.

E-mail: regs.comments@frb.gov

FAX: 202/452-3936

Mail: Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, DC 20551.

All public comments are available on the Board's Web site at http://www.federalreserve.gov/".

FEDERAL HOUSING FINANCE BOARD

Sunshine Act Meeting Notice; Announcing a Partially Open Meeting of the Board of Directors

TIME AND DATE: The open meeting of the Board of Directors is scheduled to begin at 10 a.m. on Wednesday, May 10, 2006. The closed portion of the meeting will follow immediately after the open portion of the meeting.

PLACE: Board Room, First Floor, Federal Housing Finance Board, 1625 Eye Street NW., Washington, DC 20006.

STATUS: The first portion of the meeting will be open to the public. The final portion of the meeting will be closed to the public.


MATTER TO BE CONSIDERED AT THE CLOSED PORTION: Periodic Update of Examination Program Development and Supervisory Findings.

FOR FURTHER INFORMATION CONTACT: Sheila Willis, Paralegal Specialist, Office of General Counsel, at 202-408-2876 or williss@fhfb.gov.


By the Federal Housing Finance Board.

John P. Kennedy,
General Counsel.

[FR Doc. 06-4331 Filed 5-4-06; 2:41 pm]

BILLING CODE 6712-01-P

Federal Communications Commission
Marlene H. Dortch,
Secretary.

[F D OC. 06-4331 Filed 5-4-06; 2:41 pm]

BILLING CODE 6712-01-P
FOR FURTHER INFORMATION CONTACT: A copy of the proposed form and instructions, the Paperwork Reduction Act Submission (OMB 83–1), supporting statement, and other documents that will be placed into OMB’s public docket files once approved may be requested from the agency clearance officer, whose name appears below.


Proposals to approve under OMB delegated authority the extension for three years, with revision, of the following reports:

1. **Report title:** Report of Transaction Accounts, Other Deposits and Vault Cash
   
   **Agency form number:** FR 2900
   
   **OMB control number:** 7100–0087
   
   **Frequency:** Weekly, quarterly
   
   **Reporters:** Depository institutions
   
   **Annual reporting hours:** 586,166 hours
   
   **Estimated average hours per response:** 3.50 hours
   
   **Number of respondents:** 2,752 weekly and 57 weekly

   **General description of report:** This information collection is mandatory (12 U.S.C. 248(a), 461, 603, and 615) and is given confidential treatment (5 U.S.C. 552(b)(4)).

   **Abstract:** Nonexempt institutions—defined as those with net transaction accounts greater than the exemption amount or with total deposits equal to or greater than the reduced reporting limit—file the fifteen–item FR 2900 weekly if their total deposits are equal to or greater than the nonexempt deposit cutoff and quarterly if their total deposits are less than the nonexempt cutoff. U.S. branches and agencies of foreign banks and banking Edge and agreement corporations are required to submit FR 2900 data weekly regardless of their deposit size. These mandatory data are used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and monitoring the monetary and reserve aggregates.

   **Current Actions:** The Federal Reserve proposes to (1) raise the nonexempt deposit cutoff to $229.1 million (compared with an indexed level of $161.1 million) and set the reduced reporting limit at its indexed value of $1.206 billion beginning in September 2006; (2) calculate the nonexempt deposit cutoff and the reduced reporting limit using the sum of total transaction accounts, savings deposits, and small time deposits, rather than total deposits, beginning with the September 2007 panel shift; and (3) index the nonexempt deposit cutoff and the reduced reporting limit annually to 80 percent of the June–to–June growth in total transaction accounts, savings deposits, and small time deposits at all depository institutions. The actual values of the nonexempt deposit cutoff and the reduced reporting limit to be used in September 2007 will be announced under the usual schedule, in October 2006.

   **2. Report title:** Annual Report of Total Deposits and Reserve Liabilities
   
   **Agency form number:** FR 2910a
   
   **OMB control number:** 7100–6175
   
   **Frequency:** Annually
   
   **Reporters:** Depository institutions
   
   **Annual reporting hours:** 5,317 hours
   
   **Estimated average hours per response:** 45 to 60 minutes, depending on entity type
   
   **Number of respondents:** 5,605

   **General description of report:** This information collection is mandatory (12 U.S.C. 248(a) and 461) and is given confidential treatment (5 U.S.C. 552(b)(4)).

   **Abstract:** Currently, the three–item FR 2910a is generally filed by exempt institutions whose net transaction accounts are greater than the exemption amount and whose total deposits (as shown on their December Call Report) are greater than the exemption amount but less than the reduced reporting limit. Respondents submit single–day data as of June 30. These data are used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and monitoring the monetary and reserve aggregates.

   **Current Actions:** The Federal Reserve proposes to make the following revisions to the FR 2910a reporting form, effective for the June 30, 2007, report date (1) replace data item 1, “Total Deposits,” with “Total Transaction Accounts, Savings Deposits, and Small Time Deposits;” (2) delete the parenthetical text from data item 1, “If the amount reported for this item is less than or equal to $7.0 million, items 2 and 2.1 need not be completed.” (3) change the reporting form title from, “Annual Report of Total Deposits and Reserve Liabilities;” to “Annual Report of Deposits and Reserveable Liabilities,” and (4) require depository institutions to submit either a positive or negative value in data item 2.a, “Net Transaction Accounts,” rather than reporting negative values as zero, as is currently required.

   **3. Report title:** Allocation of Low Reserve Tranche and Reserveable Liabilities Exemption
   
   **Agency form number:** FR 2930/2930a
   
   **OMB control number:** 7100–0088
   
   **Frequency:** Annually and on occasion
   
   **Reporters:** Depository institutions
   
   **Annual reporting hours:** 40 hours
   
   **Estimated average hours per response:** 15 minutes

   **Number of respondents:** 160

   **General description of report:** This information collection is mandatory (12 U.S.C. 248(a), 461, 603, and 615) and is given confidential treatment (5 U.S.C. 552(b)(4)).

   **Abstract:** The FR 2930 and FR 2930a collect data on the allocation of the reserve tranche and reserveable liabilities exemption amount for depository institutions having offices (or groups of offices) that file separate FR 2900 deposit reports. The FR 2930 is filed by U.S. branches and agencies of foreign banks and banking Edge and agreement corporations; the FR 2930a is filed by other types of depository institutions. Both reporting forms collect the same data. However, the instructions and explanatory information differ. These data are used to calculate the reserve requirement of an institution that submits separate FR 2900 data for two or more offices, that institution is required to allocate, using the FR 2930, the low reserve tranche and the exemption among those offices.

   **Current Actions:** The Federal Reserve proposes to combine the FR 2930 and FR 2930a into one reporting form (FR 2930) that would be used by any entity type (both foreign–related and domestic institutions). The instructions for the FR 2930 reporting form would be modified to reflect this change. The effective date of this revision would be September 30, 2006.

Proposal to approve under OMB delegated authority the extension for three years, with revision, of the following report:

   
   **Agency form number:** FR 2913
   
   **OMB control number:** 7100–0237
   
   **Frequency:** Quarterly
   
   **Reporters:** Depository institutions
   
   **Annual reporting hours:** 214 hours
   
   **Estimated average hours per response:** 30 minutes

   **Number of respondents:** 107

   **General description of report:** This information collection is mandatory (12 U.S.C. 248(a)(2), and 347(d)) and is given confidential treatment (5 U.S.C. 552(b)(4)).
DEPARTMENT OF HEALTH AND HUMAN SERVICES

Substance Abuse and Mental Health Services Administration

Agency Information Collection Activities: Proposed Collection; Comment Request

In compliance with section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 concerning opportunity for public comment on proposed collections of information, the Substance Abuse and Mental Health Services Administration (SAMHSA) will publish periodic summaries of proposed projects. To request more information on the proposed projects or to obtain a copy of the information collection plans, call the SAMHSA Reports Clearance Officer on (240) 276-1243.

Comments are invited on: (a) Whether the proposed collections of information are necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Proposed Project: Evaluation of the Project Rehabilitation and Restitution Program (OMB No. 0930-0248)—Revision

The Rehabilitation and Restitution initiative of the Substance Abuse and Mental Health Services Administration’s (SAMSHA) Center for Substance Abuse Treatment seeks to reduce recidivism and increase psychosocial functioning and pro-social lifestyle among substance abusing offenders that have pled to or been convicted of a single felony. Hypotheses of the study are that providing intensive, long-term case management services will facilitate a pro-social lifestyle leading to higher rates of sealing or expunging of criminal records and that the prospect of stigma reduction provided by a sealed criminal record will motivate offenders to remain crime and drug free in order to achieve a felony-free criminal record.

The project consists of (1) providing technical assistance to develop and implement an enhanced model for case management services, and (2) evaluating of the effectiveness of the case management model in increasing the number of people that have their records sealed or maintain eligibility to have their records sealed. The study is confined to jurisdictions with statutes permitting records to be sealed within the remaining three-year parameters of the study. Two counties in Ohio, one involving an urban setting (Cuyahoga County which includes the city of Cleveland) and the other a rural setting (Hartford County adjacent to Northern Kentucky) were awarded by SAMHSA in 2002 in response to the original SAMHSA Request for Applications (RFA).

Target populations, drawn from Cuyahoga and Clermont County Court of Common Pleas Probation Departments, are first-time felons that are eligible to have their felony records sealed, have a diagnosis of substance dependence or abuse, and will receive case management services, including treatment referral, through each County’s Treatment Accountability for Safer Communities (TASC) agency.

Technical assistance to participating counties is provided to (1) develop a strengths-based case management model designed to increase the proportion of offenders that achieve record expungement or maintain eligibility to have their felony records sealed, and (2) involve the various stakeholders, such as case managers, probation officers and administrators, prosecutors, public defenders, judges, and treatment providers in the implementation of the case management model. A formative evaluation provides feedback on the implementation of the program. A systems evaluation examines the services offered to the felons and changes in attitudes towards sealing records on the part of critical stakeholders, such as prosecutors, judges and service providers, and criminal justice systemic evolution. An outcomes evaluation examines the effect of the case management model on maintaining eligibility to have records sealed, and social, psychological and