FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

AREA CODE 212-720-5000

July 12, 2005

To: The FR Y-10F Contact at the Addressed Foreign Banking Organization

Re: Report of Changes in FBO Organizational Structure - FR Y-10F Online Enhancement

Since 2001, the Federal Reserve System has offered respondents of the Report of Changes in FBO Organizational Structure - FR Y-10F the availability of electronic reporting via the Internet. The electronic application FR Y-10F Online makes reporting easier and helps to ensure the accuracy of structure information. As part of the ongoing effort to improve the quality of FR Y-10F Online, the Federal Reserve will implement application enhancements effective August 1, 2005.

Changes for the upcoming release of FR Y-10F Online include:

- The premiere of new data entry options organized by specific business events. FR Y-10F reporting is made easier, using detailed business events to guide and assist you through the completion of appropriate FR Y-10F reporting schedules. The new business event feature replaces the previous wizard functionality and offers enhanced ease and flexibility to FR Y-10F Online structure reporting. In addition, users will continue to have the same blank schedule data entry option currently available in FR Y-10F Online.
- The ability to duplicate FR Y-10F Online draft reports, which will make the application more flexible and help respondents avoid entering unnecessary data.
- A link to each user's FR Y-10F Online account profile will be available on the application home page, where respondents can update names and telephone numbers, and modify passwords.
- Adobe Acrobat Reader 6.0 (or higher) plug-in will be required to view and print reports in PDF format. The software can be downloaded free of charge from Adobe Systems Incorporated (www.adobe.com).

Institutions utilizing FR Y-10F Online will benefit from these new enhancements as well as the numerous features electronic reporting offers. Please refer to the enclosed FR Y-10F Online brochure for details. If your institution is currently not utilizing FR Y-10F Online, we encourage you to do so. Respondents need to complete a "User Account Request Form" and send it to the address noted below to obtain a User ID and password. A copy of the "User Account Request Form" is located on the FR Y-10F Online web site https://y10Fonline.federalreserve.gov

Please submit "User Account Request Forms" to:

Federal Reserve Bank of New York Banking Structure Division - 4th Floor/Main 33 Liberty Street New York, New York 10045

If you have any questions, or would like to meet with us to discuss any reporting issues, please contact Violet Cumberbatch at 212-720-5938, violet.cumberbatch@ny.frb.org, or Gillian Stowe at 212-720-7990, gillian.stowe@ny.frb.org,

Very truly yours,

Signed by: Paula Beth Schwartzberg

Statistics Officer

Special Projects and Support Department