



**The Federal Reserve Bank of New York  
Statistics Function**

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## **TFC Historic Reporting Changes**

Reflects changes made since 1978

<b>Date</b>	<b>Description</b>
December 2001	The transition period for the introduction of the Euro ended. The Deutsche Mark was eliminated from all three report forms.
January 1999	<p>The Monthly Consolidated Foreign Currency Report of Banks in the United States (FFIEC 035) was eliminated.</p> <p>The FC-1, FC-2 and FC-3 were changed in several ways:</p> <ul style="list-style-type: none"><li>a) Two new columns were added for the US Dollar and Euro on the FC-1, FC-2, and FC-3 reports.</li><li>b) The 'All Other Currencies Combined' column was eliminated from the FC-2 and FC-3 reports.</li><li>c) The memorandum item for cross currency interest rate swaps was eliminated from the FC-2 and FC-3 reports.</li><li>d) Three rows from the FC-2 (non-capital assets, non-capital liabilities, and net capital assets and liabilities) were converted to two rows (foreign currency denominated assets and foreign currency denominated liabilities).</li></ul>
January 1994	<p>The FC-1, FC-2, FC-3, and FC-4 were replaced by three new reports.</p> <p>The Weekly Consolidated Foreign Currency Report of Major Market Participants (FC-1); The Monthly Consolidated Foreign Currency Report of Major Market Participants (FC-2); and The Quarterly Consolidated Foreign Currency Report (FC-3).</p> <p>These reports were designed to be more closely aligned with the FFIEC 035 report in order to reduce reporting burden.</p>
January 29, 1993	The FFIEC 035 was renewed with an 'end of month' reporting basis. This was done to coincide with the reporting dates of the revised monthly and quarterly FC reports.

January 1990	<p>The FFIEC 035 was changed substantially to include futures and options in order to capture data on activities and exposures in foreign exchange derivatives.</p> <p>The reporting as-of date was changed from 'end of the month' reporting to 'second Wednesday of the month' reporting.</p> <p>Collection responsibility was transferred back to the Federal Reserve System.</p>
September 30, 1983	<p>FC-1a and FC-2a were allowed to expire and were not renewed. They were replaced by the Monthly Consolidated Foreign Currency Report Of Banks in the United States (FFIEC 035).</p> <p>The Office of the Comptroller of the Currency assumed responsibility for the data collection.</p>
March 31, 1983 the	<p>The Dutch Guilder, French Franc, and Italian Lira were eliminated from FC-3 and FC-4 reports.</p>
1978	<p>The Belgian Franc was deleted from all series (FC-1, FC-1a, FC-2, FC-2a, FC-3, and FC-4).</p>

The newest report forms and instructions can be found at the following URL:

TFC-1 Form:

<http://www.newyorkfed.org/banking/regrept/tfc1form.pdf>

TFC-1 Instructions:

<http://www.newyorkfed.org/banking/regrept/tfc1inst.pdf>

TFC-2 Form:

<http://www.newyorkfed.org/banking/regrept/tfc2form.pdf>

TFC-2 Instructions:

<http://www.newyorkfed.org/banking/regrept/tfc2inst.pdf>

TFC-3 Form:

<http://www.newyorkfed.org/banking/regrept/tfc3form.pdf>

TFC-3 Instructions:

<http://www.newyorkfed.org/banking/regrept/tfc3inst.pdf>