

# FEDERAL RESERVE BANK OF NEW YORK

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KENNETH LAMAR  
VICE PRESIDENT

November 22, 2005

To: The Individual Responsible for Preparing the Financial Statements for Large Bank Holding Companies (FR Y-9C), Parent Company Only Financial Statements for Large Bank Holding Companies (FR Y-9LP) and Parent Company Only Financial Statements for Small Bank Holding Companies (FR Y-9SP) located in the Second Federal Reserve District

Subject: Proposed revisions to FR Y-9C, FR Y-9LP and FR Y-9SP.

I am writing to inform you that the Federal Reserve System published in the Federal Register for comments a proposal to revise the Weekly Consolidated Financial Statements for Bank Holding Companies (FR Y-9C), Parent Company Only Financial Statements for Large Bank Holding Companies (FR Y-9LP) and Parent Company Only Financial Statements for Small Bank Holding Companies (FR Y-9SP).

Listed below is a summary of the significant proposed changes:

1. Modify information collected on the FR Y-9C, FR Y-9LP and FR Y-9SP to:
  - a. Increase the asset-size threshold for filing the FR Y-9C and FR Y-9LP from \$150 million to \$500 million;
  - b. Increase the asset-size threshold for filing the FR Y-9SP from under \$150 million to under \$500 million. However, the institution may be required to submit the FR Y-9C reports if the holding company (1) is engaged in significant nonbanking activities either directly or through a nonbank subsidiary; (2) conducts significant off-balance-sheet activities, including securitizations or managing or administering assets for third parties, either

directly or through a nonbank subsidiary; or (3) has a material amount of debt or equity securities (other than trust preferred securities) outstanding that are registered with the SEC; and

- c. Eliminate the reporting requirement for top-tier BHCs to submit an FR Y-9C for each lower-tier BHC with total consolidate assets of \$1 billion or more.

2. Revise the following schedules on the FR Y-9C:

- a. On Schedule HC-C, Loans and Lease Financing Receivables, separate "All other loans" (Line 9) into "Loans for purchasing or carrying securities (secured and unsecured)" (Line 9.a) and "All other loans" (Line 9.b);
- b. On Schedule HC-M, Memoranda delete "Total assets of unconsolidated subsidiaries and associated companies" (Line 7);
- c. To Schedule HC-R-Regulatory Capital add a new memorandum item "Market risk equivalent assets attributable to specific risk (included in Schedule HC-R, item 58)" (Line 6);

3. Revisions to the FR Y-9C are also proposed to parallel the proposed changes to the Call Report, which were published in the Federal Register for comments on August 23, 2005 and can be obtained at

[http://www.ffiec.gov/pdf/ffiec\\_forms/FFIEC031\\_FFIEC041\\_20050823ifr.pdf](http://www.ffiec.gov/pdf/ffiec_forms/FFIEC031_FFIEC041_20050823ifr.pdf)

The initial federal register notice and draft report form and instructions for the reports mentioned in the letter above may be obtained at

<http://www.federalreserve.gov/boarddocs/reportforms/review.cfm>

If you have any questions, please contact Zina Rakhovich, Reports Analyst, at (212) 720-8027 or Monica Posen, Team Leader at (212) 720-8239.

Very truly yours,

-- Signed by Kenneth Lamar --

Kenneth P. Lamar  
Vice President  
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