



# GOVERNANCE AND CULTURE REFORM

## FEDERAL RESERVE BANK *of* NEW YORK

June 18, 2018

### Reforming Culture and Behavior in the Financial Services Industry: *Progress, Challenges, and the Next Generation of Leaders*

#### Opening Remarks

- 8:30-8:35**      **Welcome**                      **James Hennessy**  
*Senior Vice President, Federal Reserve Bank of New York*
- 8:35-9:00**      **Opening Remarks**              **Bill Dudley**  
*Retiring President and CEO, Federal Reserve Bank of New York*

#### Finance, Culture and Society

- 9:00-9:50**      **Panel One: Finance, Culture and Society**
- Moderator:                      **Gillian Tett**  
*U.S. Managing Editor, Financial Times*
- Panelists:                        **Bill Dudley**  
*Retiring President and CEO, Federal Reserve Bank of New York*
- Betsy Duke**  
*Chair, Wells Fargo & Company*
- James Gorman**  
*Chairman and CEO, Morgan Stanley*
- 9:50-10:10**    **Break**

#### Industry Progress and Challenges

- 10:10-10:45**    **Presentation: New Banking Standards Board Survey**
- Dame Colette Bowe**  
*Chairman, Banking Standards Board (U.K.)*
- Alison Cottrell**  
*Chief Executive Officer, Banking Standards Board (U.K.)*
- Mikael Down**  
*Director of Policy and Analysis, Banking Standards Board (U.K.)*
- 10:45-10:55**    **Panel Introduction**                      **Bill Rhodes**  
*President and CEO, William R. Rhodes Global Advisors*
- 10:55-11:45**    **Panel Two: New G30 Report on Banking Conduct and Culture**
- Moderator:                      **Stuart Mackintosh**  
*Executive Director, Group of Thirty*
- Panelists:                        **Cathy Bessant**  
*Chief Operations and Technology Officer, Bank of America*
- Michael Corbat**  
*CEO, Citigroup*
- Roger W. Ferguson, Jr.**  
*President and CEO, TIAA*
- Gail Kelly**  
*Senior Global Advisor to UBS and former CEO, Westpac Banking Corporation*

<b>11:45-12:05</b>	<b>Keynote</b>	<b>The Hon. Jay Clayton</b> <i>Chairman, U.S. Securities and Exchange Commission</i>
<b>12:05-1:15</b>	<b>Lunch</b>	<b>Liberty Room</b>

### ***Assessing and Transforming Culture***

<b>1:15-1:40</b>	<b>Presentation: Auditing Culture</b>	<b>Elizabeth Arzadon</b> <i>Fmr. Special Advisor, Australian Prudential Regulation Authority</i>
<b>1:40-2:30</b>	<b>Panel Three: International Supervisory Approaches</b>	
	Moderator:	<b>Kevin Stiroh</b> <i>Executive Vice President and Head of the Supervision Group, Federal Reserve Bank of New York</i>
	Panelists:	<b>Norman Chan</b> <i>Chief Executive, Hong Kong Monetary Authority</i>
		<b>Jonathan Davidson</b> <i>Director of Supervision, Financial Conduct Authority (U.K.)</i>
		<b>Jeremy Rudin</b> <i>Superintendent of Financial Institutions, Office of Superintendent of Financial Institutions (Canada)</i>
		<b>Willemieke van Gorkum</b> <i>Head of Division of Horizontal Functions and Integrity Supervision, De Nederlandsche Bank</i>
<b>2:30-2:50</b>	<b>Break</b>	

### ***Preparing the Next Generation***

<b>2:50-3:00</b>	<b>Panel Introduction</b>	<b>Richard Lyons</b> <i>Dean, Haas School of Business, University of California, Berkeley</i>
<b>3:00-3:45</b>	<b>Panel Four: Strengthening Business School and Industry Partnerships</b>	
	Moderator:	<b>Michael Strine</b> <i>First Vice President and COO, Federal Reserve Bank of New York</i>
	Panelists:	<b>Will Bousquette</b> <i>Chief Operating Officer of the Investment Banking Division, Goldman Sachs</i>
		<b>Scott DeRue</b> <i>Dean, Ross School of Business, University of Michigan</i>
		<b>Jonathan Harvey</b> <i>Managing Director and Global Head of Talent and Culture, Barclays</i>
		<b>Lynn Paine</b> <i>Senior Associate Dean for International Development and Professor of Business Administration, Harvard Business School</i>

### ***Concluding Remarks***

<b>3:45-4:00</b>		<b>Sir David Walker</b> <i>Chairman, Winton Capital</i>
<b>4:00-4:10</b>		<b>John Williams</b> <i>Incoming President and CEO, Federal Reserve Bank of New York</i>
<b>4:30</b>	<b>Reception</b>	<b>Liberty Room</b>