



**A Comprehensive Approach to
Connecticut's Housing Needs**
Selected for NY FED

Department of Housing Priorities



BUILD
Housing for All



PREVENT
Displacement



PRESERVE
Communities

Completed Since 2023



3,000+ Units

Investment



Note: Each state dollar (\$1) generated another four (\$4) in investment.

Under Construction



6,400 Units

Investment



Note: Each state dollar (\$1) will generate another five (\$5) in investment.

New - CT Home Funds

\$30 Million Investment to preserve, incentivize, and increase homeownership opportunities across Connecticut



STATE OF CONNECTICUT
GOVERNOR NED LAMONT

GOVERNOR LAMONT ANNOUNCES CT HOME FUNDS: A \$30 MILLION INVESTMENT TO INCENTIVIZE AND INCREASE HOMEOWNERSHIP OPPORTUNITIES IN CONNECTICUT

(HARTFORD, CT) – Governor Ned Lamont and Connecticut Housing Commissioner Seila Mosquera-Bruno today announced that the Lamont administration and the Connecticut Department of Housing are making a \$30 million investment to launch CT Home Funds, a series of three housing programs designed to preserve, incentivize, and increase homeownership opportunities across Connecticut.

“Homeownership is key to stable, healthy communities where people want to live and raise a family,” **Governor Lamont said**. “We are creating these programs to help current and future homeowners with the costs of making necessary home improvement projects, including those that make homes more energy efficient.”

“We hear constantly from residents and developers that high costs and affordability are a barrier to build, maintain, or purchase homes,” **Commissioner Mosquera-Bruno said**. “Smaller developers, which oftentimes are locally based, cannot rehabilitate or retrofit a property and then sell at an affordable price. We designed these programs to help our residents now, and in the future, to improve their homes and help developers who want to do the right thing without compromising quality.”

The three programs contained in CT Home Funds – the Connecticut Home Improvement Program, the Time to Own – Rehabilitation Program, and the Homeownership Construction Program – are being administered by Capital for Change and the Housing Development Fund.

Connecticut Home Improvement Program

Administered by Capital for Change, the Connecticut Home Improvement Program is being seeded by \$8.5 million, which will be used to provide low-interest loans directly to homeowners to make energy improvements and related housing code repairs that make homes more energy efficient.



Housing for All

Programs	Current Progress	By 2027
FLEX, State Housing Trust Fund, CDBG	<ul style="list-style-type: none">• Creation and preservation of all housing types• Continue Build For CT - complete construction of workforce units in current pipeline• Increase the capacity of non-profit developers through operating grants and pre-development loans• Expand relationships with for-profit builders• CT Home Funds - ECL, Gap financing, grants, TTO	<ul style="list-style-type: none">• Invest in development of 7,550 units for all income levels• Invest in 500 starter homes• Urban Neighborhood Revitalization• Technical Assistance for Cities & Towns
Time to Own	<ul style="list-style-type: none">• 5,800+ first-time homebuyers, receiving 10-Year forgivable loans	<ul style="list-style-type: none">• Another 4,000 first time homebuyers

FUTURE VISION: *Housing For All*



**“We can’t expect things to
change if we do the same
thing over and over ...”**

Seila Mosquera-Bruno
Connecticut Housing Commissioner