

**AMENDMENT
DATED AS OF JANUARY 31, 2013
TO THE
EURO - U.S. DOLLAR SWAP AGREEMENT
DATED AS OF DECEMBER 21, 2011**

This amendment (“Amendment Agreement”) to the Euro - U.S. Dollar Swap Agreement dated as of December 21, 2011 (the “Swap Agreement”) is entered into between the Federal Reserve Bank of New York, acting at the direction of the Federal Open Market Committee, and the European Central Bank (together, the “Parties”) and is dated as of January 31, 2013 (the “Effective Date”).

WHEREAS, the Parties have entered into the Swap Agreement in order to create a temporary arrangement to purchase and subsequently repurchase Euro and U.S. dollars from each other to facilitate the functioning of financial markets and provide liquidity in Euro; and

WHEREAS, the Parties wish to extend the duration of the Swap Agreement.

NOW THEREFORE, the Parties hereby agree to amend the Swap Agreement as follows:

1. Paragraph 8(b) of the Swap Agreement is hereby amended by deleting the date “February 1, 2013” and replacing it with “February 1, 2014.”

Except to the extent specifically amended hereby, the Swap Agreement shall remain in full force and effect.

This Amendment Agreement may be executed in counterparts, each of which when so executed and delivered shall be an original, but all of which together shall constitute but one and the same instrument. This Amendment Agreement shall become effective as of the Effective Date.

IN WITNESS WHEREOF, this Amendment Agreement is signed and executed by the authorized representatives of the Parties as of the Effective Date.

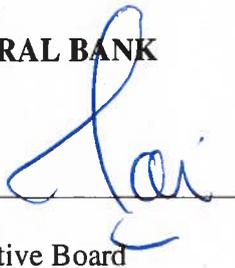
FEDERAL RESERVE BANK OF NEW YORK

S. M. Potter

Simon M. Potter
Executive Vice President

Date: *1/22/2013*

EUROPEAN CENTRAL BANK



Benoît Cœuré
Member of the Executive Board

Date: 22 January 2013



Ulrich Bindseil
Director General, Market Operations

Date: 21 January 2013