

Tentative Schedule of FedTrade Agency Mortgage-Backed Securities (MBS) Small Value Operations

The Desk's tentative small value operation schedule is associated with agency MBS small value exercises that are conducted from time to time as a matter of prudent advance planning by the Federal Reserve. The exercises are conducted under the annual authorization for domestic open market operations for the purpose of testing operational readiness. They do not represent a change in the stance of monetary policy, and no inference should be drawn about the timing of any change in the stance of monetary policy in the future. The schedule is subject to change if warranted.

Operation Date	Operation Time	Operation Type	Securities Included (CUSIP)	Max Sale Amount (Current Face)
6/25/2019	2:00 PM - 2:30 PM	Specified Pool Sale	FG G08823 (3128MJ4H0) FG G08824 (3128MJ4J6)	\$ 45 million \$ 45 million
6/27/2019	2:00 PM - 2:30 PM	Specified Pool Sale	GN 784703 (3622AADG6) GN 784701 (3622AADE1)	\$ 45 million \$ 45 million