



Tentative Schedule of Agency Mortgage-Backed Securities (MBS) Small Value Operations

09/15/2025 to 09/26/2025

The Desk's tentative operation schedule is associated with small value operations of agency MBS. The schedule is subject to change if warranted.<sup>1</sup>

OPERATION DATE	OPERATION TIME (ET)	OPERATION TYPE	SECURITIES INCLUDED <sup>2</sup>	SECURITY MAXIMUMS	OPERATION MAXIMUM
9/23/2025	11:30 AM - 11:50 AM	TBA Purchase: 30-year Uniform MBS	FNCL 5.5 FNCL 6.0	\$53 Million \$24 Million	\$71 Million

<sup>1</sup>The settlement dates for TBA transactions will be posted to the public website when the operation is open, unless otherwise noted.  
<sup>2</sup>For small value purchase operations, the FNCL and FNCL tickers denote 30-year and 15-year Uniform MBS (UMBS) TBAs, respectively.