The Desk's tentative FedTrade operation schedule is associated with purchases of agency MBS as announced by the Federal Open Market Committee. The schedule is subject to change if warranted.

<table>
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<tr>
<th>Operation Date</th>
<th>Operation Time</th>
<th>Operation Type</th>
<th>Securities Included</th>
<th>Maximum Purchase Amount</th>
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<tr>
<td>9/8/2014</td>
<td>11:15 AM - 11:45 AM</td>
<td>15-year Fannie Mae / Freddie Mac</td>
<td>FGCI 2.5 FGCI 3.0</td>
<td>$75 million $100 million</td>
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<td>2:00 PM - 2:30 PM</td>
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<td>FNCL 3.5 FNCL 4.0</td>
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