

## Maiden Lane III LLC

As of June 30, 2009

### Outstanding Principal Balance of Senior Loan and Equity Contribution

(in Millions)	FRBNY Senior Loan	AIG Equity Contribution
Principal Balance at Closing	\$24,339	\$5,000
<b>Most Recent Quarter Activity</b>		
Principal Balance on 3/31/2009 (including accrued and capitalized interest)	24,168	5,065
Accrued and Capitalized Interest 3/31/2009 to 6/30/2009	82	43
Repayment during the period from 3/31/2009 to 6/30/2009	(1,636)	-
Principal Balance on 6/30/2009 (including accrued and capitalized interest)	<b>22,614</b>	<b>5,108</b>

Note: Unaudited

### Summary of Portfolio Composition and Cash/Cash Equivalents

(in Millions)	Fair Value on 6/30/2009	Fair Value on 3/31/2009
High-Grade ABS CDO	\$14,491	\$13,565
Mezzanine ABS CDO	\$1,882	1,832
Commercial Real Estate CDO	\$4,186	3,761
RMBS, CMBS, & Other	\$225	-
Cash & Cash Equivalents	1,645	1,508
Other Assets <sup>1,2</sup>	59	73
Other Liabilities <sup>2,3</sup>	(4)	(5)
<b>Total</b>	<b>\$22,485</b>	<b>\$20,733</b>

Note: Unaudited. Columns may not sum to totals because of rounding

<sup>1</sup> Including interest and principal receivable and other receivables

<sup>2</sup> "Other assets" and "Other liabilities" were not presented in previous reports

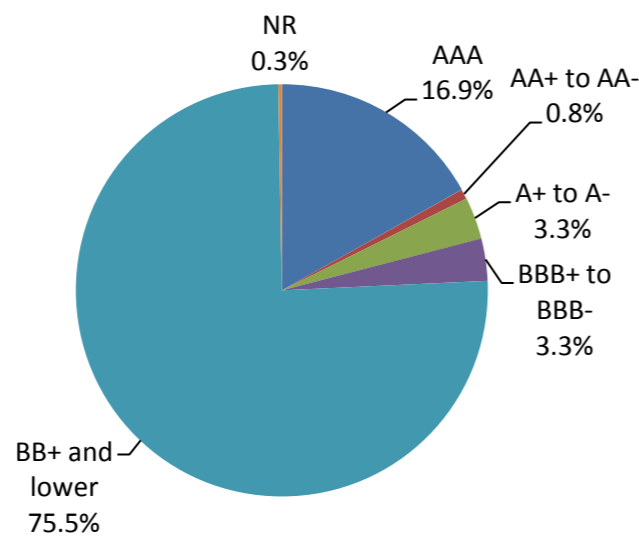
<sup>3</sup> Including accrued expenses

# Maiden Lane III LLC

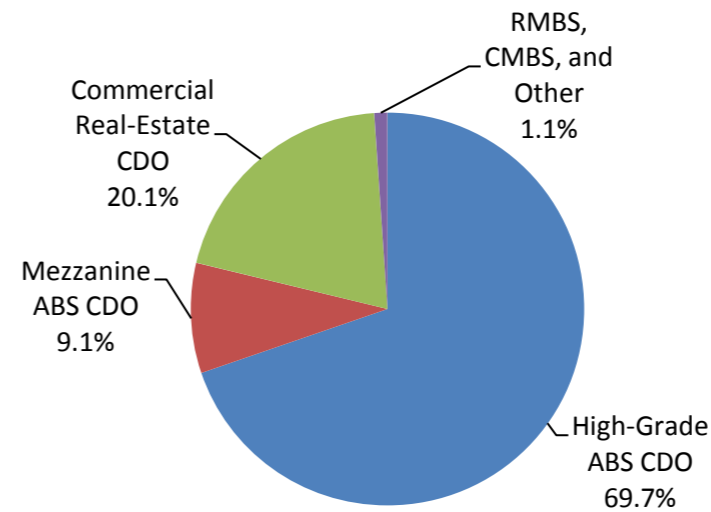
At June 30, 2009, the security type/vintage/rating composition of the ML III LLC's \$20.8 billion portfolio, as a percentage of aggregate fair value of all securities in the portfolio, was as follows:

Security Type/Vintage <sup>1</sup> :	Rating <sup>1</sup>						Total <sup>2</sup>
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and lower	NR	
High-Grade ABS CDO	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.7%</b>	<b>69.0%</b>	<b>0.0%</b>	<b>69.7%</b>
Pre-2005	0.0%	0.0%	0.0%	0.7%	24.2%	0.0%	24.9%
2005	0.0%	0.0%	0.0%	0.0%	29.6%	0.0%	29.6%
2006	0.0%	0.0%	0.0%	0.0%	7.6%	0.0%	7.6%
2007	0.0%	0.0%	0.0%	0.0%	7.6%	0.0%	7.6%
Mezzanine ABS CDO	<b>0.0%</b>	<b>0.2%</b>	<b>0.2%</b>	<b>2.4%</b>	<b>6.0%</b>	<b>0.3%</b>	<b>9.1%</b>
Pre-2005	0.0%	0.2%	0.2%	1.7%	3.1%	0.3%	5.5%
2005	0.0%	0.0%	0.0%	0.0%	2.8%	0.0%	2.8%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	0.0%	0.0%	0.0%	0.8%	0.0%	0.0%	0.8%
Commercial Real-Estate CDO	<b>16.7%</b>	<b>0.5%</b>	<b>3.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>20.1%</b>
Pre-2005	2.7%	0.5%	3.0%	0.0%	0.0%	0.0%	6.1%
2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	14.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.0%
RMBS, CMBS, and Other	<b>0.2%</b>	<b>0.1%</b>	<b>0.1%</b>	<b>0.1%</b>	<b>0.5%</b>	<b>0.0%</b>	<b>1.1%</b>
Pre-2005	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.2%
2005	0.2%	0.1%	0.1%	0.1%	0.4%	0.0%	0.8%
2006	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>16.9%</b>	<b>0.8%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>75.5%</b>	<b>0.3%</b>	<b>100.0%</b>

Securities Rating Distribution



Securities Sector Distribution



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

<sup>1</sup> The year of issuance with the highest concentration of underlying assets as measured by outstanding principal balance determines the vintage of the CDO.