

Maiden Lane III LLC

As of December 31, 2010

Outstanding Principal Balance of Senior Loan and Equity Contribution

(in Millions)	FRBNY Senior Loan	AIG Equity Contribution
Principal Balance at Closing	\$24,339	\$5,000
Most Recent Quarter Activity		
Principal Balance on 09/30/2010 (including accrued and capitalized interest)	15,138	5,322
Accrued and Capitalized Interest 9/30/2010 to 12/31/2010	46	44
Repayment during the period from 9/30/2010 to 12/31/2010	(1,113)	-
Principal Balance on 12/31/2010 (including accrued and capitalized interest)	\$14,071	\$5,366

Note: Unaudited

Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value ³ on 12/31/2010	Fair Value ³ on 9/30/2010
High Grade ABS CDO	\$14,969	\$15,382
Mezzanine ABS CDO	1,942	2,068
Commercial Real Estate CDO	5,763	5,589
RMBS, CMBS, & Other	300	288
Cash & Cash Equivalents	580	362
Adjustment for other Assets ¹	29	34
Adjustment for other Liabilities ²	(4)	(3)
Total	\$23,579	\$23,719

Note: Unaudited. Columns may not sum to totals because of rounding

¹ Including interest and principal receivable

² Including accrued expenses and other payables

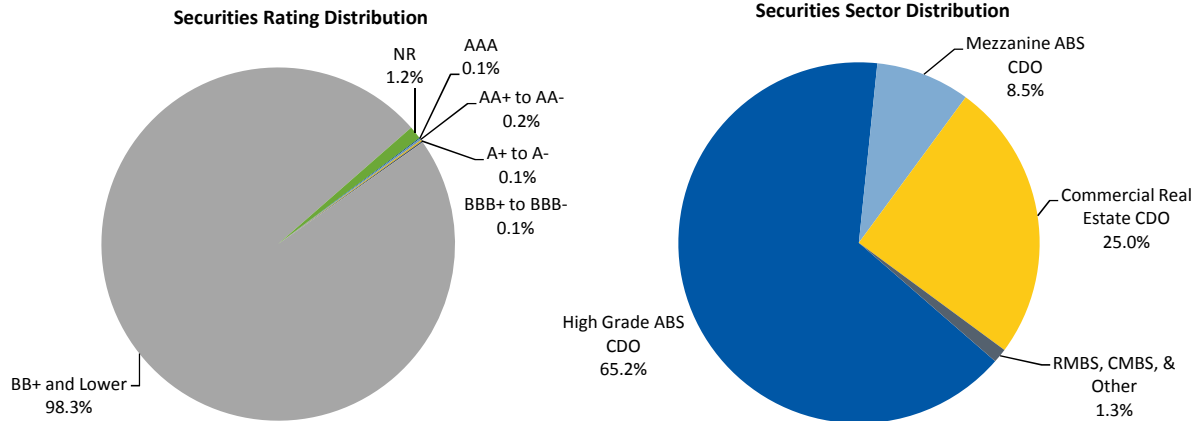
³ Change in fair value from the prior quarter reflects a combination of asset repayment of principal, change in the price, realized gains and losses as a result of sales and the disbursement of cash to repay the Senior Loan

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As of December 31, 2010

At December 31, 2010, the ABS CDO type/vintage/rating composition of the \$23.0 billion fair value of securities in the ML III portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

Security Type/Vintage ¹ :	Rating						Total
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and Lower	NR	
High Grade ABS CDO	0.0%	0.0%	0.0%	0.0%	64.1%	1.0%	65.2%
Pre-2005	0.0%	0.0%	0.0%	0.0%	22.1%	0.0%	22.1%
2005	0.0%	0.0%	0.0%	0.0%	29.1%	1.0%	30.1%
2006	0.0%	0.0%	0.0%	0.0%	6.3%	0.0%	6.3%
2007	0.0%	0.0%	0.0%	0.0%	6.7%	0.0%	6.7%
Mezzanine ABS CDO	0.0%	0.0%	0.0%	0.1%	8.2%	0.1%	8.5%
Pre-2005	0.0%	0.0%	0.0%	0.1%	4.7%	0.1%	4.9%
2005	0.0%	0.0%	0.0%	0.0%	2.9%	0.0%	2.9%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.6%
Commercial Real Estate CDO	0.0%	0.0%	0.0%	0.0%	25.0%	0.0%	25.0%
Pre-2005	0.0%	0.0%	0.0%	0.0%	3.1%	0.0%	3.1%
2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	0.0%	0.0%	0.0%	0.0%	21.9%	0.0%	21.9%
RMBS, CMBS, & Other	0.1%	0.2%	0.1%	0.0%	0.9%	0.0%	1.3%
Pre-2005	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.2%
2005	0.1%	0.1%	0.1%	0.0%	0.7%	0.0%	1.0%
2006	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	0.1%	0.2%	0.1%	0.1%	98.3%	1.2%	100.0%



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

¹ The year of issuance with the highest concentration of underlying assets as measured by outstanding principal balance determines the vintage of the CDO.