

# Maiden Lane II LLC

As of June 30, 2009

## Outstanding Principal Balance of Senior Loan and Fixed Deferred Purchase Price

(in Millions)	FRBNY Senior Loan	AIG Fixed Deferred Purchase Price
Principal Balance at Closing	\$19,494	\$1,000
<b>Most Recent Quarter Activity</b>		
Principal Balance on 3/31/2009 (including accrued and capitalized interest)	18,638	1,012
Accrued and Capitalized Interest 3/31/2009 to 6/30/2009	64	8
Repayment during the period from 3/31/2009 to 6/30/2009	(990)	-
Principal Balance on 6/30/2009 (including accrued and capitalized interest)	<b>17,712</b>	<b>1,020</b>

Note: Unaudited

## Summary of Portfolio Composition and Cash/Cash Equivalents

(in Millions)	Fair Value on 6/30/2009	Fair Value on 3/31/2009
Alt-A ARM	\$4,455	\$4,401
Subprime	8,348	9,744
Option ARM <sup>1</sup>	840	728
Other <sup>1,2</sup>	1,371	1,497
Cash & Cash Equivalents	327	297
Other assets <sup>3,4</sup>	3	7
Other liabilities <sup>4,5</sup>	(2)	(2)
<b>Total</b>	<b>\$15,341</b>	<b>\$16,673</b>

Note: Unaudited. Columns may not sum to totals because of rounding

<sup>1</sup> Aggregate fair value of positions classified under "Option ARM" was included as part of "Other" in previous reports because it was less than 5% of the aggregate fair value of securities in the portfolio at that time

<sup>2</sup> Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of securities in the portfolio

<sup>3</sup> Including interest and principal receivable and other receivables

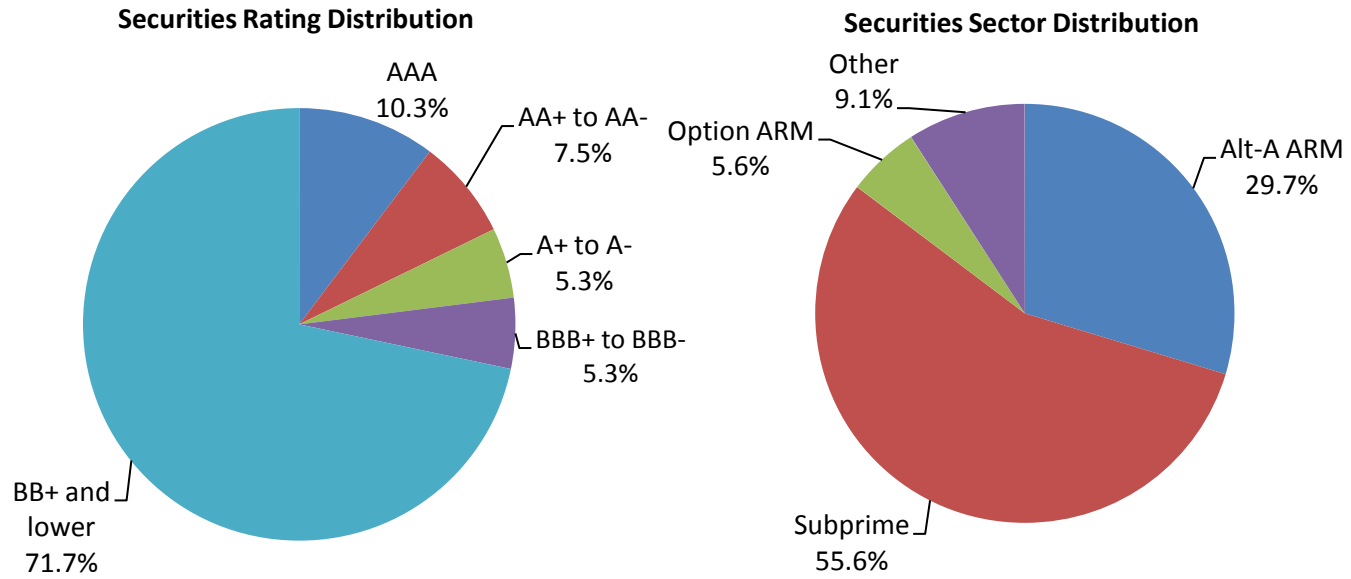
<sup>4</sup> "Other assets" and "Other liabilities" were not presented in previous reports

<sup>5</sup> Including accrued expenses

# Maiden Lane II LLC

At June 30, 2009, the sector/rating composition of ML II LLC's \$15.0 billion RMBS portfolio, as a percentage of aggregate fair value, was as follows:

RMBS Sector:	Rating					Total
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and lower	
Alt-A ARM	1.4%	3.1%	1.8%	2.3%	21.0%	29.7%
Subprime	8.8%	3.3%	3.5%	2.9%	37.2%	55.6%
Option ARM <sup>1</sup>	0.0%	0.0%	0.0%	0.0%	5.6%	5.6%
Other <sup>1,2</sup>	0.2%	1.0%	0.0%	0.0%	7.9%	9.1%
<b>Total</b>	<b>10.3%</b>	<b>7.5%</b>	<b>5.3%</b>	<b>5.3%</b>	<b>71.7%</b>	<b>100.0%</b>



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

<sup>1</sup> Aggregate fair value of positions classified under "Option ARM" was included as part of "Other" in previous reports because it was less than 5% of the aggregate fair value of securities in the portfolio at that time

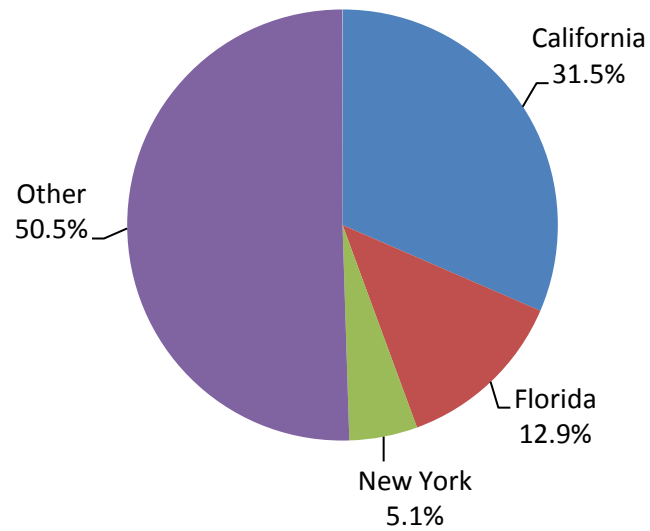
<sup>2</sup> Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of securities in the portfolio

# Maiden Lane II LLC

At June 30, 2009, RMBS held by the ML II LLC were secured by properties at the locations identified below, as a percentage of the total unpaid principal balance of the underlying loans:

Geographic Location	Percentage <sup>1</sup>
California	31.5%
Florida	12.9%
New York	5.1%
Other <sup>2</sup>	50.5%
Total	100.0%

Geographic Concentration



Note: Unaudited. Column may not sum to total because of rounding

<sup>1</sup> Based on geographic location information that was available for approximately 89% of underlying mortgage loans by aggregate outstanding unpaid principal balance

<sup>2</sup> Includes all geographic locations that, individually, represent less than 5% of total aggregate outstanding unpaid principal balance of the underlying loans