

REVIEW QUIZ

For TIC reporting purposes are the following statements true or false? Please indicate your answer by writing True (T) or False (F) on the line next to the statement.

1. _____ TIC data should be reported in millions of U.S. dollars and foreign currency units.
2. _____ For TIC B Forms, all amounts are to be reported gross using settlement date accounting.
3. _____ For February 2004, a reporter filed a TIC BC for \$75M of outstanding claims but by March 2004 outstanding claims totaled \$45M and no country is \$25M. The reporter is not required to report.
4. _____ Banking Holding companies (BHCs) and Financial Holding companies (FHCs) should file consolidated data including all U.S. entities in their organization when reporting TIC B forms.
5. _____ Securities brokers/dealers should file consolidated data including their U.S. non-banking entities.
6. _____ A note issued on Dec. 2, 2002 that will mature on Dec. 2, 2004 should be reported as short-term.
7. _____ A Canadian dollar-denominated loan to Chateau Designs, Switzerland, should be reported opposite Switzerland.
8. _____ A banking office of a Swiss bank located in Puerto Rico should be classified as a Foreign Bank.
9. _____ The International Bank for Reconstruction and Development (IBRD) located in Washington, D.C., should be considered a foreign entity.

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10. _____ Bank Nicole Paris, New York Branch, is classified as a U.S. resident bank.
11. _____ A foreign central bank should be classified as a Foreign Official institution.
12. _____ Charge-offs should be deducted from reportable claims on the TIC BC.
13. _____ A New York bank with a Paris head office should report positions with a French insurance company owned by their parent bank in "Own Foreign Offices" column.
14. _____ If you exceed \$50M in outstanding liabilities at calendar quarter-end you must file the TIC BQ-3.