

Bank Pennyworth, New York Branch (NYB) is required to file TIC Banking forms for the first time because it exceeds the exemption levels for June 2004. The head office of Bank Pennyworth, NYB is located in London.

Bank Pennyworth, NYB acts as custodian for assets of its customers and is the U.S. sub-custodian for its head office. In addition, Bank Pennyworth, NYB uses Trusty Bank, NY as a custodian. Bank Pennyworth, NYB is a participant of Depository Trust Clearing Company (DTCC).

You as the senior analyst for Bank Pennyworth, NYB are ready to prepare the TIC Banking forms for June.

The balances are outstanding as of the last business day of June and are short-term (S.T.) unless otherwise specified. The amounts are in millions of U.S. dollars.

Please indicate which report(s), what column(s) and opposite which country(s) or International and Regional organization(s) the following balances should be reported.

It is assumed that all Grand Total columns and rows would be completed; therefore it is not necessary to indicate Grand Total columns in your responses.

Responses to the workshops should be directed only to the report series covered in that specific workshop.

**Own Claims and Liabilities Workshop
(TIC BC, BC (SA), BL-1, BL-1 (SA), BQ-2, and BQ-3)**

1. Bank Pennyworth, NYB entered into a resale agreement with Hall Securities, Germany, whereby the branch received \$150M, 5-year U.S. Treasury notes as collateral against payment of \$144M.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

2. Bank Pennyworth, NYB granted loans to:
 - The Ministry of Finance and Receiver General of Canada (a Foreign Official Institution) in the amount of \$95M
 - The London head office in the amount of \$45M
 - The Rose Jewelry Co., Puerto Rico, in the amount of \$50M

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

3. Bank Pennyworth, NYB purchased participations in loans granted by the Export-Import Bank, Washington, D.C., to a private firm in Australia for \$75M and a private clothing manufacturer in Barbados for \$80M.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Pennyworth, NYB has an outstanding loan of \$65M that has been granted to a private manufacturing firm in Panama. This is the fourth month that no interest on the loan has been paid and the loan was placed on non- accrual basis status. The unpaid interest amounts to \$4M (\$1M per month).

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Pennyworth, IBF, received \$60M of 30-year Republic of Peru bonds in exchange for \$80M of loans, it had granted to the Peruvian government.

Bank Pennyworth, NYB, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- A government agency in Paris, France (a Foreign Official institution), is overdrawn by \$98M on its demand account at Bank Pennyworth, NYB.

Bank Pennyworth, NYB, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- A bank in Germany opened a \$55M non-interest bearing deposit with Bank Pennyworth, NYB.

Bank Pennyworth, NYB, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- A bank in Switzerland opened a \$75M overnight deposit with Bank Pennyworth, IBF.

Bank Pennyworth, NYB, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Pennyworth, NYB borrowed \$75M from Trusty Bank, Switzerland. The loan is serviced by Trusty Bank, NY.

Bank Pennyworth, NYB, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

10. On June 15th, Bank Pennyworth, NYB issued a \$72M, 1-year non-negotiable security to Pence Security Corp., Egypt (subsidiary of Bank Pennyworth, London).

Bank Pennyworth, NYB, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

11. Bank Pennyworth, NYB issued:

- \$300M negotiable CDs to Bank of Niagara, Canada
- \$250M S.T. negotiable securities denominated in euros to Newton Company, Canada

Bank Pennyworth, NYB, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

12. Bank Pennyworth, NYB entered into a repurchase agreement under a continuing contract with the Central Bank of the Bahamas. The Branch lent U.S. Treasury notes to the Central Bank of the Bahamas against payment of \$200M.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

13. On the last business day of June, Canadian Inc., Canada, opened a \$90M, 2-year Yen-denominated time deposit at Bank Pennyworth, NYB.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

14. Bank Pennyworth, NYB purchased \$15M Yen-denominated Japanese Treasury bills that are being held by Bank Pennyworth, Hong Kong.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

**Customers' Claims and Liabilities Workshop
(TIC BL-2, BQ-1, and BQ-2)**

Customers' Claims

1. Bank Pennyworth, NYB purchases a \$72M negotiable CD issued by Trusty Bank, Cayman Islands, which was entrusted to Trusty Bank, NY, for safekeeping.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

2. Bank Pennyworth, NYB transferred \$150M on its books from the account of Dini Bank, New York, into an account, in the form of a borrowing at Bank Pennyworth Bank, Bahamas, under a pre-arranged "sweep" agreement.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

3. Bank Pennyworth, NYB manages the safekeeping of \$350M U.S. dollar-denominated commercial paper issued by Danish Bakery of Denmark held at DTCC for ABC Company of Florida.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

4. Bank Pennyworth, NYB manages the safekeeping of 6-month, \$20M equivalent Sterling-denominated notes issued by Volkswagen USA and guaranteed by Volkswagen, Germany, for San Juan Hotel, Puerto Rico.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

5. Bank Pennyworth, NYB manages the safekeeping of \$100M equivalent Swiss franc-denominated negotiable CDs issued by Chesterfield Bank, Switzerland, for Singleton Inc., Florida.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

Customers' Liabilities

- 6. Bank Pennyworth, NYB manages the safekeeping of \$50M negotiable CDs and \$25M of 5-year deposit notes issued by Marrow Bank, NY to the Bank for International Settlement (BIS), Switzerland.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- 7. Bank Pennyworth, NYB manages the safekeeping of \$80M FNMA discount notes for Volkswagen, Germany. Bank Pennyworth, NYB entrusted these assets to Trusty Bank, NY, for their own account.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- 8. Bank Pennyworth, NYB manages the safekeeping of \$60M in commercial paper issued by Best Systems Company, Utah, for non-resident U.S. customers of Bank Pennyworth, London (head office) and held by Bank Pennyworth, NYB, as sub-custodian.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

9. Bank Pennyworth, NYB issued \$500M commercial paper to a bank located in London. The safekeeping of the commercial paper is maintained at Euroclear, Belgium.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

10. Bank Pennyworth, NYB acts as administrative agent for a \$500M syndicated loan from Volkswagen, Germany, to Volkswagen USA. During the month of June, Volkswagen USA made two draws on the syndicated loan. \$100M was taken on June 1 and \$100M on June 15.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

11. Bank Pennyworth, Bahamas Branch, issued a \$175M loan to Best Systems Company, Utah. Bank Pennyworth, NYB is responsible for the recordkeeping of Bank Pennyworth, Bahamas.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

12. Bank Pennyworth, NYB is safekeeping \$550M S.T. non-negotiable securities issued by New York City, for Danish Bakery, Denmark.

Bank Pennyworth, NYB should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported