

Bank Nice, a New York bank is required to file TIC Form S for the first time because it exceeds the \$50M exemption for total foreign purchases and total foreign sales of L.T. securities for June 2004. Bank Nice has branches located in London and Paris and two nonbanking subsidiaries, Nice USA Insurance Company and Nice Swiss Equity Fund, both located in New York.

Bank Nice, NY acts as custodian for assets of its customers and is the U.S. custodian for its foreign branches. Also, Bank Nice, NY, is the clearing broker for several executing brokers.

You as the senior analyst for Bank Nice, NY are ready to prepare a Form S report for June.

Please indicate what column(s) and opposite which country(s) or International and Regional organization(s) the transactions should be reported. The amounts are in millions of U.S. dollars.

### Purchases and Sales of Long-Term Securities by Foreigners (TIC Form S/Memorandum)

1. Bank Nice, NY has a €500M 10-year MTN program and uses Cagey Int'l., a London broker, as placement agent. Under the program, Bank Nice borrowed €250M (USD \$307M) by issuing €100M (USD \$123M) of 10-year MTNs and €150M (USD \$184M) of 5-year MTNs.

Bank Nice, NY should report:

Cntry Code	Cntry Name	Column	Amount To Be Reported

2. Bank Nice, NY received instructions from the Bank of Ghana, a Foreign Official Institution, to buy the following financial instruments:
  - \$150M of U.S. Treasury bonds (Settled on June 7)
  - \$200M of U.S. Treasury Bills (Settled on June 7)
  - \$250M of shares of Zee & Zee, a Canadian company (Settled on June 30)
  - \$50M of 5-year Fannie Mae notes (Settled on July 1)

Bank Nice, NY should report:

Cntry Code	Cntry Name	Column	Amount To Be Reported

3. Bank Nice, NY has received \$50M of U.S. Treasury notes for the account of Zee & Zee, a Canadian company, from Hardy Securities, a New York broker, against payment of \$52M.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

- Bank Nice, NY sold on behalf of the Bank of Canada, a Foreign Official Institution, \$25M of 10-year International Bank for Reconstruction and Development (IBRD) bonds to Drum Securities, Cayman Islands for a purchase price of \$28M.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

- Bank Nice, NY received instructions from their Paris office to purchase €1B (USD \$1.2B) of 15-year Fannie Mae notes and to deliver them to a New York bank for the account of a Swiss customer.

Bank Nice, NY Branch, should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

- Bank of England, a Foreign Official Institution, gave Bank Nice, NY the following instructions:
  - Receive on June 3, \$100M of 15-year Freddie Mac notes from Core Securities
  - Sell the \$100M of 15-year Freddie Mac notes (Settled on June 11)
  - Deliver the proceeds from the sale to their account at Kool Bank, Bahamas

Regal Insurance Company, located in Canada, purchased the Freddie Mac notes from Bank Nice, NY for \$102M

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

7. Bank Nice, NY entered into a resale agreement with Deutsche Bundesbank, a Foreign Official Institution, whereby Bank Nice, NY purchased 20-year U.S. Treasury notes against payment of \$50M with the intention to resell the notes on July 1.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

8. Mitchell Designs & Co, a New York shoe manufacturer, designated Bank Nice, NY as bookrunner for their new \$300M global bond issue. \$150M was allocated for a North American tranche (including Canada and the U.S.) and \$150M was allocated for an International tranche. Bank Nice, London was designated the lead for the International tranche.

At the end of the initial offering the following amounts were purchased:

- From the North American tranche, \$100M was taken by U.S. investors and \$50M was taken by Canadian investors.
- From the International tranche, \$125M was taken by foreigners and \$25M was retained by Bank Nice, London.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

9. Bank Nice, NY received instructions from a Canadian investor to buy 5000 shares of Caribbean Bond Fund, registered in Madison, New Jersey. The amount of the transaction is \$50M.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

10. Bank Nice, NY acting on behalf of a customer located in Italy, presented for payment \$250M of 15-year Fannie Mae global notes that are being called early (prior to the actual maturity date) to FRBNY, the paying agent.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

11. Bank Nice, NY sold \$150M of American Depository Receipts (ADRs) representing the stock of The Cookie Company of Denmark to a broker in Belgium.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

12. Bank Nice, NY was instructed by the Central Bank of Iceland, a Foreign Official Institution, to buy 250 shares of the Chilly Ice Cream Factory of Rutland, VT. The amount of the transaction is \$30M.

Bank Nice, NY should report:

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13. Nice USA Insurance Company, a subsidiary of Bank Nice, NY, purchased \$50M of 12-year Kingdom of Sweden bonds from a broker located in Germany.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

14. Nice USA Insurance Company, a subsidiary of Bank Nice, NY, purchased through a private placement \$200M of 5-year senior notes issued by a company located in Spain. Seed & Fritz Inc., a New York broker, was the intermediary in this transaction.

Bank Nice, NY should report:

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15. Bank Nice, NY acting in a custodial capacity is holding \$350M of 20-year U.S. Treasury notes for The Cookie Company of Denmark.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

16. Bank Nice, NY is the clearing broker for Ward-Jones, Inc, a securities broker located in Connecticut. Ward-Jones received an order from a client in Canada to purchase \$100M of stock of Mitchell Designs & Co., a New York shoe manufacturer.

(Ward-Jones does not clear through Bank Nice, NY on a fully disclosed basis.)

Bank Nice, NY should report:

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17. Bank Nice, NY is the clearing broker for English Gardens Securities, a securities broker located in London. English Gardens Securities received an order from a client in Switzerland to sell \$100M of 10-year U.S. Treasury notes.

Bank Nice, NY should report:

<b>Cntry Code</b>	<b>Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>