We want to ensure your learning experience at the Federal Reserve Bank of New York is relevant, timely, and meaningful. Therefore we would appreciate if you would take a few minutes to answer the following questions, and provide specific comments on the effectiveness of each speaker, the relevance of each topic, and the quality of handouts and/or audiovisual aids on the accompanying page.

Date: August 1, 2006

Were your objectives in attending this workshop met? □ Yes □ No

Did the handout materials contribute to achieving your learning objectives? □ Yes □ No

Was appropriate time allocated to each segment? □ Yes □ No

Were the facilities conducive to learning? □ Yes □ No

Were individual instructors effective? □ Yes □ No

Were hand-out materials satisfactory? □ Yes □ No

Were audiovisual materials effective? □ Yes □ No

What sections of the class did you find the most useful? ________________________________

What sections can be deleted? _________________________________________________________

What topics should be added? _________________________________________________________

What is the best time of the month for attending FRB seminars? _____________________________

Please rate the individual speaker by taking into account speaker's knowledge of the subject matter and content of the presentation and speaker's presentation skills.

<table>
<thead>
<tr>
<th>Speaker</th>
<th>Fair</th>
<th>Good</th>
<th>Excellent</th>
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<tbody>
<tr>
<td>D. Herold</td>
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<td>M. Posen</td>
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<td>H. Castillo</td>
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<td>R. Molloy</td>
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<td>V. Tovshetyn</td>
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</table>

Overall rating of the presentation on a scale of 1 through 5 (e.g., 5 being the best) _____________

We appreciate any other comments:
_________________________________________________________________________________
_________________________________________________________________________________
_________________________________________________________________________________

Thank you for completing the evaluation form. Your comments and suggestions will help us to improve future seminars.

Name (optional): ______________________ Phone number (optional): ______________________

Webcast participants should fax the evaluation to the attention of Vadim Tovshetyn at: (212) 720-5028 or Vadim.Tovshetyn@ny.frb.org