

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

AREA CODE 212-720-5000

May 29, 2007

TO: All Institutions Required to File the Report of Foreign Holdings of U.S. Securities, Including Selected Money Market Instruments (SHLA)

Subject: Notification of Reporting Requirement for the SHLA Report as of June 30, 2007 and Web Cast of SHLA Seminar

As you may know, your institution is required to file the Report of Foreign Holdings of U.S. Securities, Including Selected Money Market Instruments (SHLA) annually. The next submission is as of June 30, 2007 and is due to the Federal Reserve Bank of New York by August 31, 2007.

The only change to the June 30, 2007 SHLA report is that the “**State Foreign Exchange Investment Company**” in China, will be added to the List of Foreign Officials.

In order to assist in your preparation of the report, a web cast of the SHLA seminar will be available for viewing from June 2007 thru August 2007 at:

<https://www.newyorkfed.org/registration/stats/shla/2007/form.cfm>

This seminar is intended for officers and staff responsible for the preparation and submission of the SHLA data. The purpose of this seminar is to provide viewers with information on the reporting criteria, data concepts, and preparation of the SHLA. Registration for the web cast is required and can be done at the web site mentioned above. In addition, presentation materials will be available for download on the site.

We trust the web cast will be beneficial to your institution and serve to enhance your understanding of the SHLA report. If you have any questions about this presentation or your 2007 SHLA data submission, please contact Securities Reports Division staff at (212) 720-6300 or by e-mail at SHLA.Help@ny.frb.org.

Sincerely,

Debra L. Gruber
Statistics Officer
International Reports Department