



Workshop on Reforming Culture and Behavior in the Financial Services Industry

October 20, 2014

33 Liberty Street, 10th floor, Benjamin Strong Room

AGENDA

- 8:00 a.m.** **Coffee**
- 8:30 a.m.** **Welcoming Remarks: William C. Dudley**, *President*, Federal Reserve Bank of New York
- 8:40 a.m.** **Keynote Address: Sir David Walker**, *Chairman*, Barclays
- 9:00 a.m.** **Panel One: Structural Changes in the Financial Services Industry**
Panelists
David Booth, *Former Director*, Barclays
Anjan V. Thakor, *John E. Simon Professor of Finance*, Washington University
Axel A. Weber, *Chairman*, UBS AG

Moderator
Joseph S. Tracy, *Executive Vice President*, Federal Reserve Bank of New York
- 10:15 a.m.** **Break**
- 10:30 a.m.** **Panel Two: Compensation**
Panelists
Viral V. Acharya, *C.V. Starr Professor of Economics*, New York University
Richard G. Powell, *Head of Executive Compensation Business Strategy*, Institutional Shareholder Services Inc.
Lee R. Raymond, *Lead Independent Director, Chair of the Compensation and Management Development Committee*, JPMorgan Chase & Co.

Moderator
Steven J. Manzari, *Senior Vice President*, Federal Reserve Bank of New York
- 12:00 p.m.** **Lunch and Remarks: Daniel K. Tarullo**, *Governor*, Board of Governors of the Federal Reserve System

1:00 p.m. Break

1:15 p.m. Panel Three: Industry-driven Change

Panelists

James P. Gorman, *Chairman and Chief Executive Officer*, Morgan Stanley

Franz B. Humer, *Director*, Citigroup; *Former Chairman and Chief Executive Officer*,
Roche Group

Sir Richard Lambert, *Chairman*, Banking Standards Review Council

Maureen O'Hara, *Robert W. Purcell Professor of Finance*, Cornell University

Moderator

Thomas J. Reid, *Managing Partner*, Davis Polk & Wardwell LLP

2:45 p.m. Break

3:00 p.m. Panel Four: Enforcement

Panelists

Leslie R. Caldwell, *Assistant Attorney General*, U.S. Department of Justice

Andrew J. Ceresney, *Director of Enforcement*, U.S. Securities and Exchange Commission

The Honorable Cyrus R. Vance, Jr., *District Attorney*, New York County

Moderator

Thomas C. Baxter, Jr., *General Counsel and Executive Vice President*, Federal Reserve Bank of
New York

4:30 p.m. Closing Remarks: William C. Dudley, *President*, Federal Reserve Bank of New York

5:00 p.m. Reception

1st Floor, Museum, Federal Reserve Bank of New York