Workshop on Reforming Culture and Behavior in the Financial Services Industry

October 20, 2014
33 Liberty Street, 10th floor, Benjamin Strong Room

AGENDA

8:00 a.m.   Coffee

8:30 a.m.   Welcoming Remarks: William C. Dudley, President, Federal Reserve Bank of New York

8:40 a.m.   Keynote Address: Sir David Walker, Chairman, Barclays

9:00 a.m.   Panel One: Structural Changes in the Financial Services Industry
   Panelists
   David Booth, Former Director, Barclays
   Anjan V. Thakor, John E. Simon Professor of Finance, Washington University
   Axel A. Weber, Chairman, UBS AG

   Moderator
   Joseph S. Tracy, Executive Vice President, Federal Reserve Bank of New York

10:15 a.m.  Break

10:30 a.m.  Panel Two: Compensation
   Panelists
   Viral V. Acharya, C.V. Starr Professor of Economics, New York University
   Lee R. Raymond, Lead Independent Director, Chair of the Compensation and Management Development Committee, JPMorgan Chase & Co.

   Moderator
   Steven J. Manzari, Senior Vice President, Federal Reserve Bank of New York

12:00 p.m.  Lunch and Remarks: Daniel K. Tarullo, Governor, Board of Governors of the Federal Reserve System
1:00 p.m.  Break

1:15 p.m.  Panel Three:  Industry-driven Change  

Panelists
James P. Gorman, *Chairman and Chief Executive Officer*, Morgan Stanley  
Franz B. Humer, *Director*, Citigroup; *Former Chairman and Chief Executive Officer*, Roche Group  
Sir Richard Lambert, *Chairman*, Banking Standards Review Council  
Maureen O’Hara, *Robert W. Purcell Professor of Finance*, Cornell University  

Moderator
Thomas J. Reid, *Managing Partner*, Davis Polk & Wardwell LLP

2:45 p.m.  Break

3:00 p.m.  Panel Four:  Enforcement  

Panelists
Leslie R. Caldwell, *Assistant Attorney General*, U.S. Department of Justice  
Andrew J. Ceresney, *Director of Enforcement*, U.S. Securities and Exchange Commission  
The Honorable Cyrus R. Vance, Jr., *District Attorney*, New York County

Moderator
Thomas C. Baxter, Jr., *General Counsel and Executive Vice President*, Federal Reserve Bank of New York


5:00 p.m.  Reception  
1st Floor, Museum, Federal Reserve Bank of New York