



## THE 2019 U.S. Treasury Market Conference

AGENDA	
<b>Monday, September 23, 2019</b>	
<b>8:30 – 9:45 am</b>	<b>Continental Breakfast</b> ( <i>Auditorium Foyer, 12<sup>th</sup> floor</i> )
<b>9:45 – 10:00 am</b>	<b>Welcome and Conference Overview</b> ( <i>Auditorium, 12<sup>th</sup> floor</i> ) <b>Rania Perry</b> , Vice President <i>Federal Reserve Bank of New York</i>  <b>Introductory Remarks</b> <b>John Williams</b> , President and Chief Executive Officer <i>Federal Reserve Bank of New York</i>
<b>10:00 – 11:00 am</b>	<b>New Developments in Debt Management</b> ( <i>Auditorium, 12<sup>th</sup> floor</i> ) A discussion on the potential for Treasury to issue a SOFR-linked FRN, touching on sources of demand, potential pricing, security structure, and the experience of investors and issuers in the rapidly developing SOFR-linked market.  <b>Moderator: Kipp Kranbuhl</b> , Principal Deputy Assistant Secretary <i>U.S. Department of the Treasury</i>  <b>Panelists: Chris Chadie</b> , <i>Credit Suisse</i> <b>Kevin Gaffney</b> , <i>Fidelity</i> <b>Zach Harl</b> , <i>Bank of America</i> <b>Bob Ives</b> , <i>Fannie Mae</i>
<b>11:00 – 11:30 am</b>	<b>Treasury Keynote Address</b> ( <i>Auditorium, 12<sup>th</sup> floor</i> ) <b>Justin Muzinich</b> , Deputy Secretary of the Treasury <i>U.S. Department of the Treasury</i>

11:30 am – 1:30 pm	<p><b>Lunch - CFTC Fireside Chat</b> (<i>Liberty Dining Room &amp; East Wing, 1<sup>st</sup> floor</i>)  <b>Heath Tarbert</b>, Chairman  <i>U.S. Commodity Futures Trading Commission</i></p> <p><b>Moderator: Lorie Logan</b>, Senior Vice President and SOMA Manager Pro Tem  <i>Federal Reserve Bank of New York</i></p>
1:30 – 2:30 pm	<p><b>The Future of Treasury Market Structure</b> (<i>Auditorium, 12<sup>th</sup> floor</i>)  Building on last year’s panel on innovation and electronification in the Treasury market, panelists this year will discuss how acquisitions and trends such as streaming and further automation and electronification have impacted market structure and how they see these trends and other structural developments playing out over the coming years.</p> <p><b>Moderator: David Bowman</b>, Senior Associate Director  <i>Federal Reserve Board of Governors</i></p> <p><b>Panelists: Paul Hamill</b>, <i>Citadel Securities</i>  <b>Howard Lutnick</b>, <i>Cantor Fitzgerald and BGC Partners</i>  <b>Scott Minerd</b>, <i>Guggenheim Partners</i>  <b>Paul Murphy</b>, <i>Amherst Pierpont</i></p>
2:30 – 3:00 pm	<p><b>Coffee Break</b> (<i>Auditorium Foyer, 12<sup>th</sup> floor</i>)</p>
3:00 – 3:30 pm	<p><b>SEC Keynote Address</b> (<i>Auditorium, 12<sup>th</sup> floor</i>)  <b>Elad L. Roisman</b>, Commissioner  <i>U.S. Securities and Exchange Commission</i></p>
3:30 – 4:30 pm	<p><b>Managing Risks in the U.S. Treasury Market</b> (<i>Auditorium, 12<sup>th</sup> floor</i>)  A panel of senior industry leaders will discuss various risks to U.S. financial markets, including market liquidity dynamics, cyber and technology reliance, selected operational risks, as well as any other market considerations they view as most relevant going forward.</p> <p><b>Moderator: Mel Gunewardena</b>, Chief Market Intelligence Officer  <i>U.S. Commodity Futures Trading Commission</i></p> <p><b>Panelists: Scott O’Malia</b>, <i>ISDA</i>  <b>Andrea Pfenning</b>, <i>BNY Mellon</i>  <b>Jerry Pucci</b>, <i>BlackRock</i>  <b>Robin Vince</b>, <i>Goldman Sachs</i></p>
4:30 – 4:45 pm	<p><b>Concluding Remarks</b> (<i>Auditorium, 12<sup>th</sup> floor</i>)  <b>Brian Smith</b>, Deputy Assistant Secretary of the Treasury  <i>U.S. Department of the Treasury</i></p>
4:45 – 6:00 pm	<p><b>Reception</b> (<i>Liberty Dining Room, 1<sup>st</sup> floor</i>)</p>