



THE 2020 U.S. Treasury Market Conference

AGENDA	
Tuesday, September 29, 2020	
8:00 am	Webex opens
9:00 – 9:15 am	Welcome and Conference Overview Rania Perry , Vice President <i>Federal Reserve Bank of New York</i> Brian Smith , Deputy Assistant Secretary <i>U.S. Department of the Treasury</i>
9:15 – 9:30 am	NY Fed Keynote Address John Williams , President and Chief Executive Officer <i>Federal Reserve Bank of New York</i>
9:35 – 10:25 am	Treasury Market Functioning and Liquidity in the time of COVID-19 A discussion to bring together diverse perspectives on Treasury market conditions in March/April and the contributing factors. The panelists will aim to help build a common understanding of the primary drivers over the period for the overall Treasury market by sharing viewpoints from a number of different Treasury market segments. Moderator: Lorie Logan , Executive Vice President and Manager of the System Open Market Account (SOMA) <i>Federal Reserve Bank of New York</i> Panelists: Matthew Andresen , <i>Headlands</i> Sara Devereux , <i>Vanguard</i> Deirdre Dunn , <i>Citi</i> Lynn Paschen , <i>Charles Schwab</i> Colin Teichholtz , <i>Element Capital</i>

10:25 – 10:40 am	Break
10:40 – 11:00 am	SEC Keynote Address Elad Roisman , Commissioner <i>U.S. Securities and Exchange Commission</i>
11:00 – 11:30 pm	CFTC Fireside Chat Heath Tarbert , Chairman <i>U.S. Commodity Futures Trading Commission</i> Moderator: Tom Wipf , Vice Chairman of Institutional Sales <i>Morgan Stanley</i>
11:30 – 11:40 am	Break
11:40 – 12:30 pm	Future Considerations for Treasury Market Resilience A discussion on the possible ways to further improve or enhance the resiliency of the Treasury market. Topics include: the roles of intermediaries and the constraints they face in supplying liquidity, the clearing and settlement infrastructure and liquidity provision, and adequacy of currently available data. Moderator: Richard Clarida , Vice Chair <i>Federal Reserve Board of Governors</i> Panelists: Seth Carpenter , <i>UBS</i> Darrell Duffie , <i>Stanford University</i> Nellie Liang , <i>Brookings Institution</i> Donald Wilson , <i>DRW Trading</i>
12:30 – 1:00 pm	Treasury Keynote Address Justin Muzinich , Deputy Secretary of the Treasury <i>U.S. Department of the Treasury</i>
1:00 – 1:10 pm	Concluding Remarks Daleep Singh , Executive Vice President and Head of the Markets Group <i>Federal Reserve Bank of New York</i>