Credit Sensitivity Group Workshop 1
June 4, 2020

Agenda

1. Introduction

2. Purpose of Workshops, Background and Approach
   a. Review the purpose and approach of the CSG workshops.
      i. Build shared understanding of the challenges of banks of all sizes and their borrowers in transitioning loan products to SOFR.
      ii. Explore the methodologies to create a robust lending framework that considers a credit sensitive rate/spread that could be added to SOFR that meets the needs of banks and borrowers.
   b. Review background and purpose of the transition away from LIBOR to robust reference rates.
   c. Review antitrust guidance.

3. Presentation and Panel on Potential Challenges Transitioning Loan Products from LIBOR
   a. Review bank funding dynamics.
   b. Discuss potential challenges in transitioning specific loan products to SOFR and impact on borrowers, lenders.
   c. Discuss potential approaches to address the challenges, including through the use of a credit sensitive rate/spread that could be added to SOFR.

4. Closing Remarks and Next Steps