

Credit Sensitivity Group Workshop 3
August 12, 2020

Agenda

- 1. Introduction**
 - a. Review purpose and approach of the CSG workshops.
 - b. Review antitrust guidance.

- 2. Background and Practical Considerations for Designing Robust Reference Rates**
 - a. Summarize Workshop 2 outcomes.
 - b. Review practical considerations for designing robust reference rates.

- 3. Illustrative Reviews of Data Sources Relevant to a Potential Credit Sensitive Spread**
 - a. Review various market attributes and data availability.

- 4. Overview of Design Approaches for Current and Potential Rates**
 - a. Discuss how current and potential rates map to data sources.
 - b. Provide a high-level comparison of methodologies for current and potential rates.

- 5. Facilitated Discussion**
 - a. Discuss design characteristics for a robust credit sensitive supplement to SOFR.
 - b. Discuss how the reviewed data sources relate to expressed preferences for a credit sensitive spread.

- 6. Closing Remarks and Next Steps**