

The New Markets Tax Credit program was created to encourage investment in low-income communities and is designed to generate \$15 billion in new private sector investment. In March 2003, a total of \$2.5 billion of tax credits were allocated to 66 Community Development Entities (CDEs) nationwide. It is expected that the 2003 and 2004 funding under this program will be combined for a total award of \$3.5 billion. Come learn more about the New Markets Tax Credit Program and its applications for community and economic development. This seminar seeks to assist you with the following:

- Learn about the New Markets Tax Credit application review process
- Gain insights into what makes a winning application
- Learn more about the nuts and bolts of the recipients' strategies from the initial round of funding. These strategies include financing ranging from small business loans to real estate equity investments
- Become familiar with strategies that promote regional partnerships and collaboration
- Identify and pursue joint venture investment opportunities with CDEs that have already received allocations



Program

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| 8:30-9:00 | Registration |
| 9:00-9:15 | Welcome |
| 9:15-9:45 | Tax Credit Overview |
| 9:45-10:30 | Findings from First Round of NMTC CDFI Fund's decision-making process Q & A <i>CDFI Fund</i> |
| 10:45-11:45 | Winning Application Strategies Nuts and bolts Q & A <i>Rural Opportunities Inc., Key Community Development Corporation, National Trust for Historic Preservation (invited)</i> |
| 11:45-1:00 | Lunch Partnerships and collaboration strategies Teamed-up approach <i>Community Reinvestment Fund</i> |
| 1:00-2:30 | Investment Opportunities <i>Rural Opportunities Inc., Key Community Development Corporation, Community Reinvestment Fund, National Trust for Historic Preservation (invited)</i> |
| 2:30-3:00 | Panel Questions |
| 3:15-3:30 | Closing |

To register, please fax this form by July 24, 2003 to (212) 720-7841, or by mail to
Office of Regional and Community Affairs
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045

Registration

Name _____

Organization _____

Address _____

City/Town/Village _____ State _____ Zip _____

Phone: _____

Fax: _____

E-mail: _____

New Markets Tax Credit Seminar
July 30, 2003
Wyndham Syracuse Hotel
6301 Route 298
East Syracuse, NY 13057

For more information
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This seminar is free.