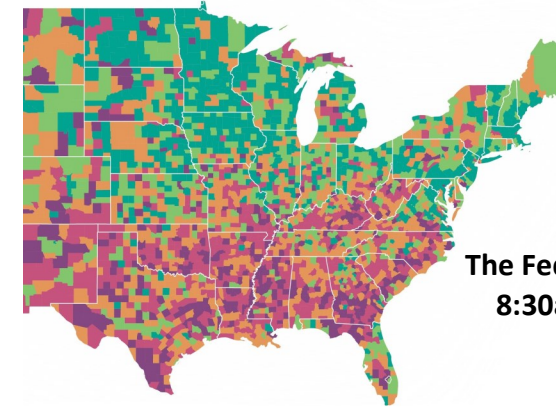


Notes



**WELL-BEING ACROSS AMERICA
More Unequal, More Insecure**

Tuesday, December 17, 2019
The Federal Reserve Bank of New York | Benjamin Strong Room
8:30am – 12:00pm Program | 12:00pm – 1:00pm Reception

AGENDA

Time	Session
8:30am - 8:50am	REGISTRATION AND LIGHT BREAKFAST
8:50am - 9:00am	WELCOME REMARKS David Erickson, Ph.D., SVP & Head of Outreach & Education – Federal Reserve Bank of New York
9:00am - 9:05am	OVERVIEW OF COMMUNITY CREDIT Claire Kramer Mills, Ph.D., Assistant Vice President and Director of Community Development Analysis – Federal Reserve Bank of New York
9:05am - 9:30am	WELL-BEING ACROSS AMERICA Kausar Hamdani, Ph.D., Senior Vice President and Senior Advisor – Federal Reserve Bank of New York
9:30am - 10:35am	ASSESSING WELL-BEING OF COMMUNITIES WITH DATA Moderator: Jonathan Mintz , President & CEO – CFE Fund Dr. Marc Gourevitch , Professor and Chair of Department of Population Health - NYU School of Medicine, NYU Langone Health Stephanie Hoopes, Ph.D. , Director, United For ALICE Signe-Mary McKernan, Ph.D. , Vice President, Center on Labor, Human Services and Population, Director, Opportunity and Ownership Initiative - Urban Institute Jacob William Faber, Ph.D. , Assistant Professor of Sociology and Public Service - NYU Robert F. Wagner Graduate School of Public Service
10:35am - 10:45am	COFFEE BREAK
10:45am - 11:50am	HOW DATA INFORMS AND LEADS TO COMMUNITY ACTION Moderator: Amelia Erwit , Managing Director - CFE Fund Haidee Cabusora , Chief Program Officer - The Financial Clinic Ruhi Maker , Senior Staff Attorney, Consumer, Finance and Housing Unit - Empire Justice Center Nicole Perry , Deputy Commissioner - NYC Department of Consumer and Worker Protection, Office of Financial Empowerment
11:50am - 12:00pm	CLOSING REMARKS Claire Kramer Mills, Ph.D., Assistant Vice President and Director of Community Development Analysis – Federal Reserve Bank of New York
12:00pm - 1:00pm	NETWORKING & HOLIDAY REFRESHMENTS

This event is video recorded and open to the public.



WELCOME REMARKS



@DEricksonSF

@NewYorkFed

David J. Erickson, Ph.D. is Senior Vice President and Head of Outreach and Education at the Federal Reserve Bank of New York. His areas of research include community development finance, affordable housing, economic development, and institutional changes that benefit low-income communities. Erickson has a Ph.D. in history from the University of California, Berkeley, with a focus on economic history and public policy. He also holds a master's degree in public policy from Berkeley and an undergraduate degree from Dartmouth College.

Erickson has been a leader in the collaboration between the Federal Reserve and the Robert Wood Johnson Foundation in bringing the health sector together with community development. He also co-edited *Investing in What Works for America's Communities: Essays on People, Place, and Purpose* (2012); *What Counts: Harnessing Data for America's Communities* (2014); *What It's Worth: Strengthening the Financial Futures of Families, Communities and the Nation* (2015); and *What Matters: Investing in Results to Build Strong, Vibrant Communities* (2017).

OVERVIEW OF COMMUNITY CREDIT



@NewYorkFed

Claire Kramer Mills, Ph.D., is an Assistant Vice President in Community Development at the Federal Reserve Bank of New York. She directs the Bank's analytic and outreach work on consumer and small business finance issues. In 2014, she initiated an effort to gather intelligence on small business conditions, leading to the 2015 launch of the Fed's *Small Business Credit Survey*—a partnership of the 12 Federal Reserve Banks. Her work has been widely covered in the *Financial Times*, *Wall Street Journal*, *New York Times*, *CNN*, *Washington Post*, *Businessweek*, *Inc.*, *American Banker*, and *Marketplace*. Kramer Mills has been an invited speaker at the White House, U.S. Treasury Department, Federal Reserve Board of Governors, Small Business Administration, Aspen Institute, and U.S. Chamber of Commerce. Prior to joining the New York Fed, Kramer Mills worked as a strategy consultant in the Financial Services Practice of CEB, now Gartner, an advisory firm serving Fortune 500 companies. In this role, she advised financial institutions on consumer and small business product development strategies. Kramer Mills holds a PhD in political science from Duke University and graduated *summa cum laude* with a B.A. in Government from Franklin & Marshall College.

WELL-BEING ACROSS AMERICA



@NewYorkFed

Kausar Hamdani, Ph.D., is Senior Vice President and Senior Advisor at the Federal Reserve Bank of New York. Her area of current interest is using big data to draw actionable insights, for policy and practice, on the economic and financial well-being of our communities, especially our underserved communities. Most recently, she has focused on credit data to assess well-being, by examining the local credit environment with measures of credit inclusion, well-being and stress.

Hamdani joined the Bank in 1982 as an economist in the Monetary Research Department and has served in several areas, including the Bank Supervision Group. She also led the Buffalo Branch of the New York Fed and has served on several community, business and academic advisory boards in Upstate New York. Prior to that, she taught economics at Columbia University and New York University. Hamdani holds a doctorate and two master's degrees from Columbia University.

Notes

HOW DATA INFORMS AND LEADS TO COMMUNITY ACTION



@empirejustice

Ruhi Maker, Esq., is a Senior Staff Attorney in Empire Justice Center's Rochester office. Maker has been a public interest attorney for 40 years. Since 1989, she has worked on affordable housing in New York. In 1989 Maker co-convened the Community Development Block Grant Coalition to improve targeting of CDBG funds to low- and moderate-income households in Rochester New York.

Maker co-convened the Greater Rochester Community Reinvestment Coalition (GRCRC) in 1993. GRCRC has met with numerous banks and state and federal regulators, and submitted dozens of data-driven comment letters, about how well Rochester-area banks are serving the community.

Maker contributed to Dr. Van Kerkhove's report "Too Big to Fail...Too Poor to Bank," which examines how mainstream financial institutions and their products serve low-income working families. She has been working with the Mayor's office on the Financial Empowerment Center slated to open in 2020.

Maker served on the Federal Reserve Board's Consumer Advisory Council from 2002-2004. In 2016, Maker was appointed to a three-year term on the Consumer Financial Protection Bureau's Consumer Advisory Board (CAB).

A native of Pakistan, Maker received her law degree from the London School of Economics. She was admitted to the New York State Bar in 1986.



@NYCDCA

Nicole Perry currently serves as the Deputy Commissioner for the Office of Financial Empowerment (OFE) at the New York City Department of Consumer and Worker Protection (DCWP), where she oversees the fulfillment of OFE's mission to educate, empower, and protect New Yorkers and communities with low incomes so they can improve their financial health and build assets. OFE's work focuses on understanding the financial lives and challenges of New Yorkers with low incomes, equipping them with the tools and resources to take control of their finances, and tackling systems and policies that perpetuate a cycle of income and wealth inequality.

Perry has a mix of public, nonprofit, and private sector experience in financial services and consulting. Prior to joining DCWP, she worked at Neighborhood Trust Financial Partners (NFTP), a nonprofit organization, as the Director of Sales & Marketing and the Director of Strategic Partnerships, where she built relationships with nonprofits, government and businesses in order to expand the reach of NFTP's financial counseling and education services. Prior to transitioning to a career in nonprofit and government, Perry was a Senior Vice President at Citigroup, where she worked in various roles in strategy and financial planning & analysis, supporting a variety of business units. Early in her career, Perry spent two years in the Peace Corps, serving as a Small Business Development Volunteer in Burkina Faso, West Africa.

ASSESSING WELL-BEING OF COMMUNITIES WITH DATA



@jmintzCFE

@CFEfund

Jonathan Mintz is the Founding President and CEO of the CFE Fund. He also founded and co-chaired the Cities for Financial Empowerment Coalition (CFE Coalition), which brings together pioneering municipal governments from across the country to advance innovative financial empowerment initiatives on the municipal, state, and national level.

Mintz was previously the longest-serving Commissioner in the history of the New York City Department of Consumer Affairs, having been appointed to the role by former New York City Mayor Michael R. Bloomberg. During this time, he redefined the Department's regulatory enforcement powers toward a focus on consumer financial stability, re-envisioning consumer rights in fields such as debt collection, process serving, employment, and finance. While there, he launched the NYC Office of Financial Empowerment, which has been replicated by local governments across the nation. Mintz holds a BA from Indiana University, an ME from Bank Street College of Education, and a JD from Cornell Law School.



@cityhealthdata

@pophealthNYC

@nyulangone

#pophealth

#healthequity

Marc N. Gourevitch, MD, MPH, is the Muriel and George Singer Professor and founding Chair of the Department of Population Health at NYU Langone Medical Center. The focus of Dr. Gourevitch's work is on developing approaches that leverage both healthcare delivery and policy- and community-level interventions to advance the health of populations. Dr. Gourevitch leads the City Health Dashboard initiative, funded by the Robert Wood Johnson Foundation, to equip city and community leaders with an accurate understanding of the health of their populations, including its social, economic, and environmental drivers, to support population health improvement.

Dr. Gourevitch directs NYU Langone's participation in the New York City Clinical Data Research Network, funded by the Patient-Centered Outcomes Research Institute (PCORI). In other research, he focuses on improving health outcomes among drug users and other underserved populations, including by integrating pharmacologic treatments for opioid and alcohol dependence into primary care. Dr. Gourevitch previously served as founding Director of NYU Langone's Division of General Internal Medicine, and led NYU Langone's CDC-funded Fellowship in Medicine and Public Health Research.



@NjData

@United4ALICE

#UnitedForALICE

Stephanie Hoopes, Ph.D., has overseen the expansion of ALICE from a pilot study of the low-income community in Morris County, New Jersey, to a national effort with ALICE data for all 3,000 U.S. counties. Her research has garnered the attention of local, state, and national media and legislators.

Before joining United Way of Northern New Jersey, Hoopes taught at Rutgers University-Newark and Columbia University, and at the Universities of Sussex and Birmingham in the United Kingdom. Hoopes has a doctorate degree from the London School of Economics, a master's degree from the University of North Carolina at Chapel Hill, and a bachelor's degree from Wellesley College. She received a resolution from the New Jersey Assembly for work on **ALICE (Asset, Limited, Income, Constrained, Employed)** in 2016.

ASSESSING WELL-BEING OF COMMUNITIES WITH DATA



@SMMcKernan

@urbaninstitute

Signe-Mary McKernan, Ph.D., is Vice President for Labor, Human Services, and Population and Co-director of the Opportunity and Ownership initiative at the Urban Institute. She is a wealth-building and poverty expert with two decades of experience researching access to assets and credit and the impact of safety net programs. She coedited *Asset Building and Low-Income Families*, coauthored a chapter in the *Oxford Handbook of the Economics of Poverty*, and advised the Consumer Financial Protection Bureau in setting up its research unit. Before joining Urban in 1999, she was lead economist on credit issues at the Federal Trade Commission. She has been a visiting and adjunct professor at Georgetown University and has been on the Center for Responsible Lending Research Advisory Council since 2013.

McKernan's consumer finance research includes debt, financial products and services, the impact of the Great Recession, racial wealth disparities, individual development accounts, homeownership, and the alternative financial sector. Her poverty-related work evaluates the effectiveness of social programs in improving poverty, self-sufficiency, and material hardship. She has a PhD in economics from Brown University.



@NYUWagner

Jacob William Faber, Ph.D., is an Assistant Professor at New York University's Robert F. Wagner School of Public Service. His research and teaching focuses on spatial inequality. He leverages observational and experimental methods to study the mechanisms responsible for sorting individuals across space and how the distribution of people by race and class interacts with political, social, and ecological systems to create and sustain economic disparities.

Faber's scholarship highlights the rapidly-changing roles of institutional actors (e.g. mortgage lenders, real estate agents, check cashing outlets, and police officers) in facilitating the reproduction of racial and spatial inequality. Through investigation of several aspects of American life, he demonstrates that a pattern of "institutional marginalization" emerges as a powerful mechanism connecting segregation to socioeconomic disadvantage.

Faber earned his PhD in Sociology from New York University and worked as a Post-doctoral Research Associate in the Department of Sociology at Princeton University. He also graduated from the Massachusetts Institute of Technology with Master's degrees in Telecommunications Policy and Urban Studies and Planning and a Bachelor's degree in Management Science. Between stints at graduate school, Faber worked as a Senior Researcher for the Center for Social Inclusion, a racial justice policy advocacy organization.

HOW DATA INFORMS AND LEADS TO COMMUNITY ACTION



@CFEfund

#MunicipalFinancial
Empowerment

Amelia Erwitt is Managing Director of the Cities for Financial Empowerment Fund, a national non-profit organization that supports municipal efforts to help low-income families and individuals achieve long-term financial stability. Erwitt provides leadership to CFE Fund staff in the development and execution of programs, technical assistance, research, policy and communications. She also manages organizational development, fundraising, administration and infrastructure. Prior to this role, she was the Associate Commissioner for Financial Empowerment at the NYC Department of Consumer Affairs Office of Financial Empowerment (OFE) where she worked closely with government agencies, communities, and the private sector to implement OFE's critical initiatives.

Prior to her work with the CFE Fund and OFE, Amelia worked in the international development and public health fields for the United Nations, USAID, and the White House. She holds a Bachelor's degree from the George Washington University and an MPA from the School of International and Public Affairs at Columbia University.



@haideecabusora

@financialclinic

Haidee Cabusora has been The Financial Clinic's Chief Program Officer since 2015. Cabusora is responsible for its financial security building strategies, including its financial coaching and national financial security ecosystem projects, research initiatives, and policy work. These projects have built the financial security of more than 100,000 individuals across 24 states. She led the Clinic's participation in the first random control trial of financial coaching with the Urban Institute/Consumer Financial Protection Bureau, that showed statistically significant results from its financial coaching model.

Cabusora sat on Prosperity Now's Assets & Opportunity Community Steering Committee and is a former member of the Internal Revenue Service Taxpayer Advocacy Panel. She has supported two New York coalitions – the NY Asset Development Coalition and Cash Earners – that introduced four legislative bills towards supporting the working poor, including one signed by Governor Cuomo in 2016 that allowed contributions to New York's 529 program from tax refunds. To date, it has helped more than 3,000 tax filers put more than \$2 million in education savings.

Before joining the Clinic, Cabusora worked at WilmerHale/Hale and Dorr LLP and FoodChange, where she supervised the largest free tax preparation site in the country and led their post-tax season legal services. She holds a JD from Cornell Law School and a BA from Columbia University.