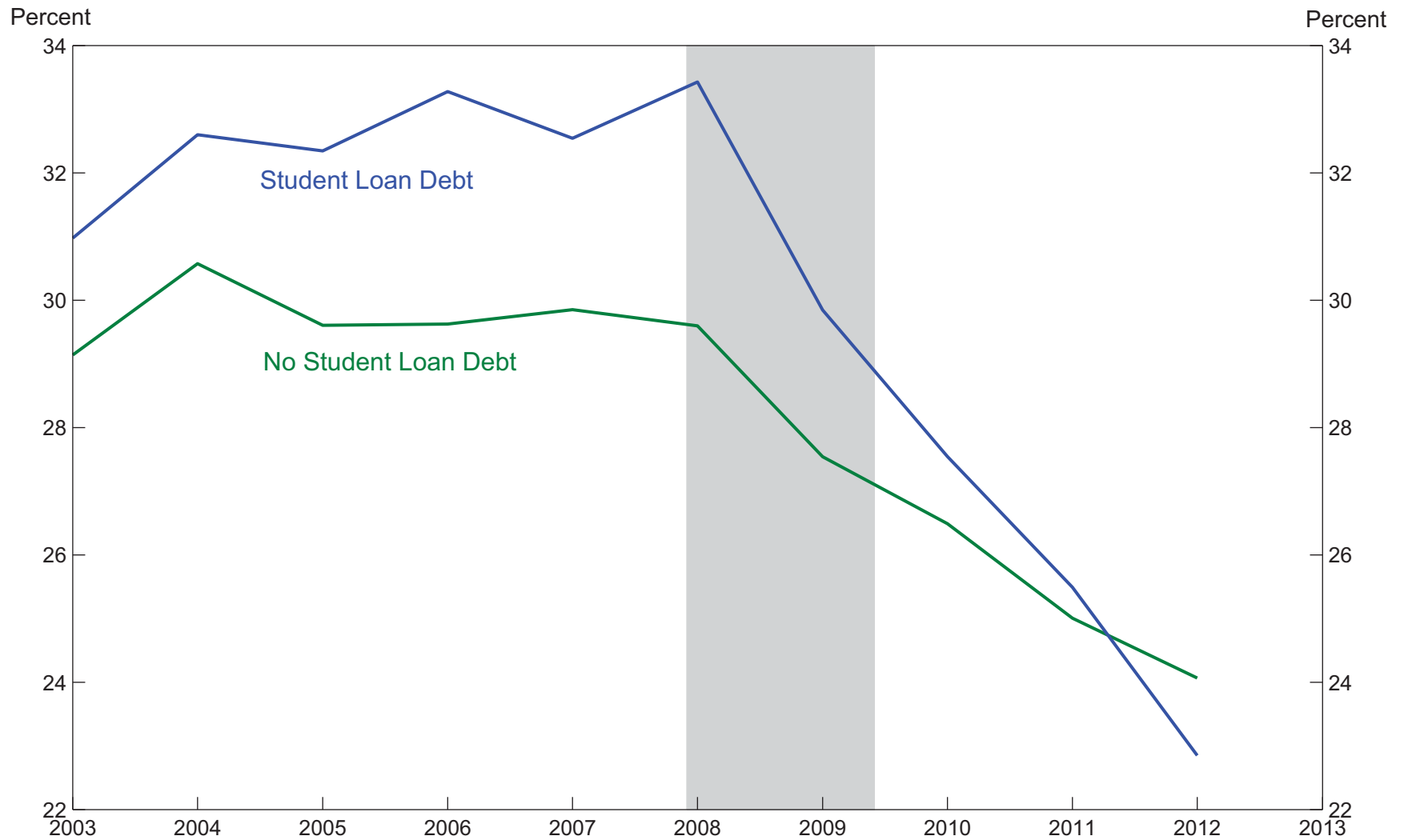


Proportion of Borrowers with Home-secured Debt at Age 30



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax.
(Shading represents NBER Recessions)