AGENDA

1. The Role of the New York Fed as Administrator and Producer of Reference Rates

2. Primary Dealer Policy
   a. Primary Dealer Expectations and Requirements
   b. Update on Geographic Dispersion
   c. Update on TMPG Best Practices
   d. Review of Compliance Program

3. Operational Updates
   a. Overview of Reinvestment Operations
   b. Operational Readiness

4. Data and Transparency
   a. Changes to Primary Dealer Repo Survey
   b. Update on FR2004 and FR2420

5. Update from U.S. Treasury