

# Kiva Zip's Crowdfunded Loans



## Creating Access To Capital for NYC Entrepreneurs

Kiva Zip, part of the nonprofit Kiva.org, is a website that enables financially excluded and socially impactful entrepreneurs to access 0% interest small business loans. We reinsert relationships into the financial system by facilitating lending through Kiva's community of over 70,000 potential customers, business advisors and brand ambassadors.

### The Loan:

- 0% interest, No Fees
- First Time Loans Up to \$10,000
- Terms up to 36 months - Grace periods are available for agriculture businesses
- Crowdfunded by borrower's personal network as well as Kiva Zip's community of lenders
- Opportunity to build your business credit score
- 1-3 month application and fundraising period
- Borrowers have a 90% success rate of reaching their goal on Kiva Zip

### We care about your Character, not your Credit Score:

- No credit score, collateral, business plan or financial statements required
- We use a process of social underwriting to determine creditworthiness of a borrower
- You establish your reputation and community of support by inviting lenders from your network

### But what can you get with \$10,000?

- Upgraded equipment and space renovations
- Working capital or inventory
- Another set of hands
- Certifications and licensing
- A website and marketing presence

To apply, visit [zip.kiva.org/borrower/KivaNYC](http://zip.kiva.org/borrower/KivaNYC)

To learn more, reach a human at [katherinel@kiva.org](mailto:katherinel@kiva.org)

## Required for Eligibility

A Kiva Zip Borrower Must...

- Be at least 18 years old
- Have a PayPal account
- Not currently be in bankruptcy or foreclosure
- Business can't be involved in multi-level marketing
- Business must be legal
- Invite a required number of individuals to lend as little as \$25 each to the campaign
- Make a \$25 loan to another Kiva Borrower

## Suggested for Eligibility

A Kiva Zip Borrower Should...

- Be comfortable marketing their business and fundraising campaign in English
- Be comfortable leveraging personal and professional networks to help fund their campaign
- Be able to reach out to those networks **online**



Kiva Zip