



PathStone

THE ENTERPRISE CENTER



Connecting You to Opportunities

Providing credit, business training and technical assistance
to underserved small businesses

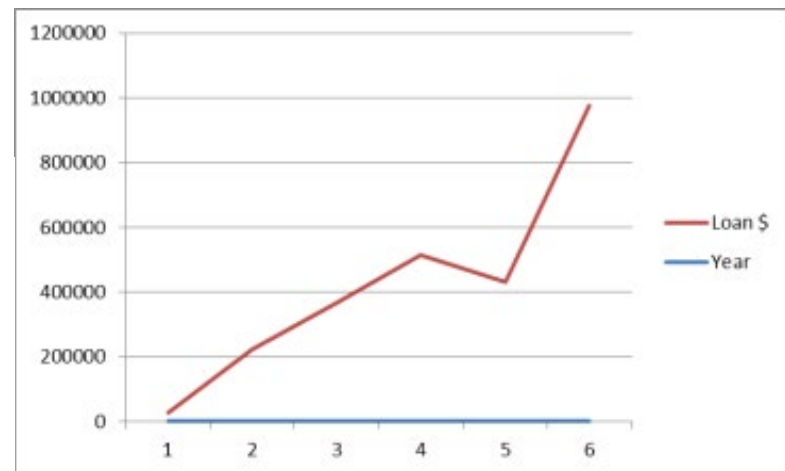
New York Federal Reserve / Investment Connection
January 2020

PathStone Enterprise Center Puerto Rico

OVERVIEW

- **501(c)3** economic development affiliate of PathStone Corporation
- Certified as Community Development Financial Institution (CDFI) by the US Treasury since **1998**
- Operating in Puerto Rico since **2013**
- Over **450** small and medium businesses impacted since 2013
 - (TA and loans)
- **\$30,273** average loan size
- **3.1M** portfolio value

Puerto Rico Municipalities



PathStone Enterprise Center Puerto Rico

Our proposal



Technical Assistance



Access to Capital



- **\$500,000 loan** investment, **at 1%**, with a ten (10) year term and interest only payments for the first eight (8) years)
- **\$100,000 grant** to provide technical assistance to businesses that receive loans and improve PECO's operating capacity
- **Provide technical assistance and loans to 25 small businesses** that either meet the size eligibility standards of
 - the Small Business Administration's Development Company (SBDC)
 - or Small Business Investment Company (SBIC) programs,
 - or have gross annual revenues of \$1 million or less
 - Special focus on businesses that have been impacted by natural disasters

PathStone Enterprise Center Puerto Rico

Our partners



Citi Foundation

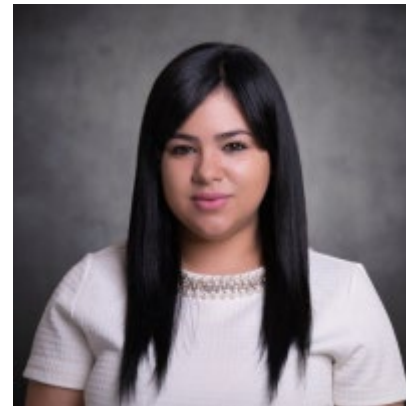


Bank of America



PathStone Enterprise Center Puerto Rico

Meet the TEAM



PathStone Enterprise Center Puerto Rico

Customer satisfaction and a client's story



Customer satisfaction survey results 2018

(94 clients surveyed):

- **95%** expressed to be extremely or very satisfied with our services
- **96%** expressed that PathStone offers excellent or very good services
- **93%** would recommend PathStone to other potential clients