## Leveraging CRA Financing for Critical Facility Microgrids



#### Rocky Mountain Institute – January 27, 2020









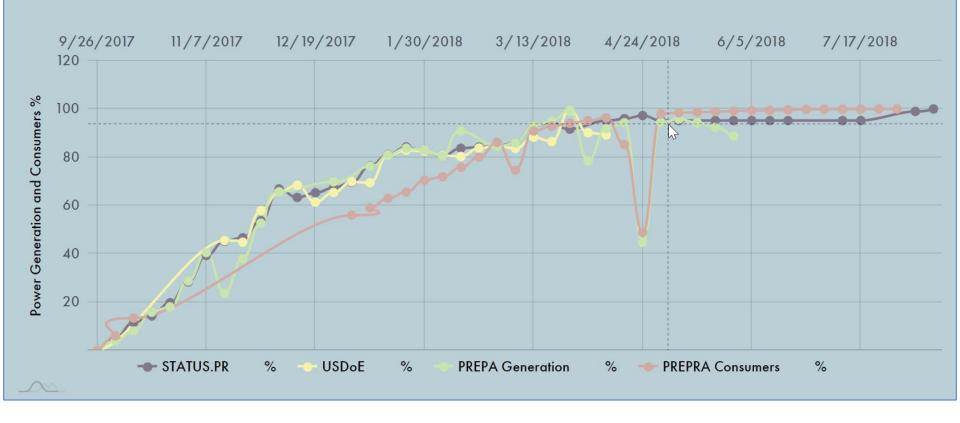
E PUERTO RICO

## **COALITION'S MISSION:**

"Provide affordable financing for microgrids at critical facilities in or that serve vulnerable communities across Puerto Rico..."

## Puerto Rican critical facilities need resilient power

#### **Post-María Power Restoration**

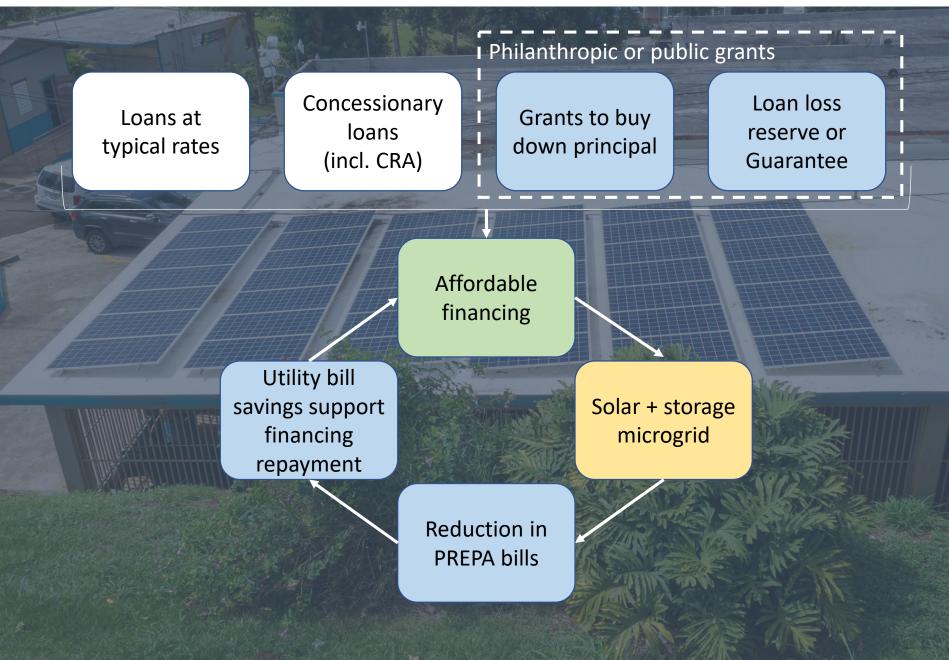


~23,000 critical facilities

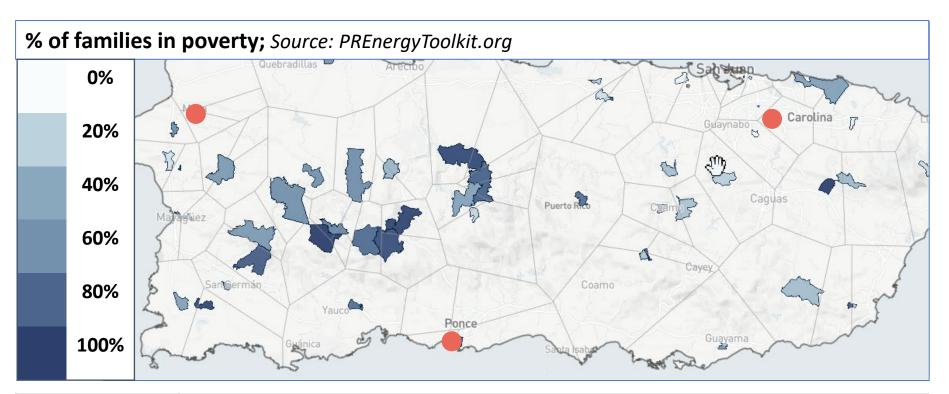
44.9% poverty rate

**1/3** median annual income compared to mainland US

## Solutions to help finance resilient power are emerging



## Needs mapping reveals facilities eligible for CRA financing



Facility:	Complejo Residencial Edad Dorada (30 residences)	Hogar Rey de Luz (15 residents)	Cooperativa de Vivienda (300 residences)
Municipality:	Moca 🔴	Ponce 🛑	Trujillo Alto 🛑
Census poverty level:	69.9%	96.4%	2.4%
Installation needs:	135.3 kW PV, 90 kWh	32.3 kW PV, 41 kWh	352 kW PV, 102 kWh
Estimated cost:	\$484,000	\$131,061	\$1,155,114

# We seek \$150,000 - \$1,800,000 of CRA investment in eligible renewable energy installations

Dozens of projects identified and requiring funds
Individual or portfolios of projects ready for investment
Able to prove CRA eligibility with toolkit and community outreach