Name of Organization:

Boys & Girls Clubs of Puerto Rico

Mission Statement:

Please limit to 1000 characters. Please be aware that your content may be truncated if you are pasting from another source.

Offer children and youth hope for a better future and opportunities to develop to their full potential. Our SERVICE PROMISE offers a safe and creative place where we help develop children and youth to become leaders who achieve their academic, personal and professional goals through providing the necessary tools to create and/or obtain a satisfactory job to attain economic security.

Overview of Organization:

Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.

Since 1967, Boys & Girls Clubs of Puerto Rico has changed the lives of more than 65,000 children and youth from the most vulnerable communities in Puerto Rico. Guided by its mission of providing children and youth hope for a better future and the opportunity to develop to their full potential, the organization provides participants a creative and safe place to develop as leaders and reach their academic, professional and personal goals. Through more than 50 years of history, the organization has taken the lead in after school services and has grown from a Center in San Juan to having presence in 12 communities with Centers located from coast to coast on the island. BGCPR centers are located in economically distressed and underserved communities characterized in the 2011-2015 Census tract. More than 90% of BGCPR participants live on households with income below the federal poverty line.

BGCPR programmatic pillars center on: Education: Tutoring & assistance in Spanish, English and math, computer skills training and career development experiences to increase job readiness; Social/Character/Leadership: Opportunities to lead and serve the communities to form responsible citizens who contribute to society Economic development: training and opportunities to obtain or create a job through job readiness and entrepreneurship, and Vimenti: An integral services center for the entire family with a two-generation service model to provide development opportunities and economic security to children, youth, adults and families. Vimenti runs the first charter school in Puerto Rico, has an after-school program for children and youth and has an employment development program for youth and adults. Vimenti School uses the human-centric design process to put its students and family's needs and interests at the center of the strategy.

BGCPR headquarters are in Santurce, Puerto Rico. The organization staff includes more than 270 full and part-time employees. Operational expenditures across the BGCPR centers entail salaries, insurance, employee benefits, materials, supplies, utilities, communications, and building rent, among others. Funding primarily comes from federal and local government funds/programs/grants (approximately 60%) and from private corporations, foundations and individual donors (remaining 40%).

Website:

www.bgcpr.org | www.vimenti.org

II. Proposal Contacts - Please enter information for the Primary and Secondary Proposal Contacts

Primary Contact

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Last Name

Carrera

Title

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Secondary Contact

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00907

III. Proposal Information

Proposal Title:

The Social Holding Investment Fund for the eradication of child poverty

Support Request (check all that apply):

Loan, Investment/Grant, Service

Requested Dollar Amount:

$15,000,000

Please describe the type(s) of service(s) needed:

Loans: Small Business, Consumer Loans, Commercial Loans, Tax Credits, Investment: Grants and Donations

Please list other Significant Partners in the Proposal:

Private Donors: Corporate, Foundations, Individual
Public Government Agencies: State & Federal Government

Proposal Description:

Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.

Build an Investment Fund for Community Development to facilitate; 1) Wrap Around Community Services targeted to LMI individuals; 2) Launch and expand economic development direct programs, trainings, job placement, 3) Drive activities that revitalize or stabilize LMI geographies and distressed underserved low-income geographies, and 4) Development & construction of a new campus to include a Charter School & Education Center, a Workforce Training Lab including a centralized Business Incubator and E-commerce Hub and a Community Health & Services Center.

Issues Addressed (check all that apply):

Asset Building / Financial Access, Capability and Empowerment, Community Services and Facilities, Small Business Development / Microlending, Stabilization and Sustainability, Workforce Development / Economic Development, Other

If you selected "other" above, please describe.

This proposal addresses the issue of child poverty in Puerto Rico and its related social issues such as inequality and barriers to access high quality basic services such as education, nutrition/health and economic security. Puerto Rico is in a very challenged financial situation with a 30 year average of child poverty at 58% (double the highest child poverty rate stateside). In the past 10 years, there has been a 35% reduction in the overall population under the age of 18 due to migration and low birth rates. There is a cycle of generational poverty, a long-term situation where a family has been in poverty for two generation or longer. Among those, of the population under age 35, 60% make minimum wage and are not employed full-time. Post-Maria, a report cited that 35% of families said that they would leave the Island if they were given the opportunity to do so. To rise to meet those needs, BGCPR has developed a more comprehensive economic development vision which, in turn, will result in a stronger community, with residents that pay taxes and contribute to the wellbeing of society.

If your project affects multiple states or counties, please use the CTRL key to multi-select.

Geographic Impact

Neighborhood(s)

U.S. States & Territories:

Puerto Rico

Population Served:

Please limit to 500 characters. Please be aware that your content may be truncated if you are pasting from another source.

Boys & Girls of Puerto Rico primarily serves low- and moderate-income (LMI) students. Over 90% of students identify as either Puerto Rican or Hispanic. In 2016-17, over 98% living in low-income families. All qualify for free and reduced lunch. Students with disabilities make up 31% of the student population. The Villa Prades area is a designated qualified opportunity zone, address: Final Residencial Ernesto, Calle Ana Otero, San Juan PR 00924.

Population Income by Area Median Income (AMI) and other identifiers (percentage of Free and Reduced Lunch for youth or designated "Disaster Area" or designated "Distressed or Underserved" served by proposal:

BCGPR most recent survey, completed during fiscal year 2017-18 reveals that 88% of our participants' households have income below the median family income in Puerto Rico, with 59% living on households with incomes of $5,000 or less. The median household income of $21,677 (US Census Bureau, 2018). Statistics hold for participants from the Villa Prades Community, the target population of this proposal. BGCPR studies of the population also indicate that these families have lived in the community for generations, making the issue of poverty cyclic and generational.

Anticipated Outcomes/Impact:

Please limit to 2000 characters. Please be aware that your content may be truncated if you are pasting from another source.

This project will effectively enable Equitable Opportunities aimed at poverty reduction. Outcomes and impact are centered on: 1) Increase student proficiency/ academic achievement; 2) Reduce the number of families living in poverty; 3) Increase family economic security, and 4)Improved child and family well-being.

Describe evaluation methods used to measure success:

Please limit to 2000 characters. Please be aware that your content may be truncated if you are pasting from another source.

BGCPR manages with a culture of evaluation and accountability. Outcomes will center on: Two Generation (2GEN) Model: 1) improve the economic wellbeing of families; 2) improve the academic achievement of children, and; 3) increase the engagement of parents in their child's education. For this evaluation, there will be a comparison group that will be chosen so as to be as similar as possible to Vimenti in terms of: (1) range of age of the mother;(2) female headship; (3) work; (4) ownership of a car; (5) education of the mother; and (6) number of children. The evaluation will focus on parents with children in K-2nd grade. Outcomes to follow at both sites are: academic achievement of the children, daily attendance, and academic milestone. For parents the outcomes are: (1) employment; (2) industry of work; (3) earnings; and (4) residential mobility. Pre-and post-comparisons includes pre-post comparisons for all Vimenti programs (the afterschool tutoring program, the post-secondary support program, Job Ready, Entrepreneurship, Touristic Culture, and Technology and English) and Fidelity/ process evaluation will inform if activities were carried out as intended, changes in the consumers/intended public, factors that limited carrying out the activities, service delivery models, and interrelationship about the components of Vimenti, among others.

Project time frame - Is your request for an existing or new program?

Existing Program

IV. Submit Supporting Documentation - Please attach your most recent audited or reviewed financials in PDF format to this proposal application. Your proposal application will be considered incomplete until the appropriate financial documentation is provided. By submitting a proposal application you agree to share with the Federal Reserve information regarding connections that were made with funders regarding the proposal or other work your organization conducts that was identified by a funder that used the Investment Connection platform. After you submit a proposal application, we will follow up with you to see if Investment Connection was helpful with your informational and business needs.

Upload your most recent audited or reviewed financials

(for internal uses only)

Estado Financiero 6 30 2018.pdf

V. Other Supporting Documentation - You may submit a photo (jpeg) and/or a video (mp3 or mp4) that helps describe your proposal. (information available to funders)

Upload a picture or video that helps describe your proposal or organization

(information available to funders)

Upload additional picture or video

(information available to funders)

Add any additional links to supporting documentation

(information available to funders)

www.vimenti.org