

I. Organization Background Information

Name of Organization:

Cooperativa de Ahorro y Crédito La Sagrada Familia

Mission Statement:

Please limit to 1000 characters. Please be aware that your content may be truncated if you are pasting from another source.

Promote community development by providing capital and financial services to individuals and communities that are typically not served by traditional financial institutions. In addition, improve the quality of life of these through an effective dissemination of the values and principles of the cooperative movement. We are focused on serving the needs of our communities through our community social responsibility program.

Overview of Organization:

Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.

Cooperativa La Sagrada Familia was founded in Corozal, PR in 1959. It currently has \$180,000,000.00 in assets with over 27,000 members. Our branches are in Corozal, Naranjito, Bayamón, San Juan and Guaynabo municipalities with 65 full-time and 3 part time employees, including our Office Support team. We focus on providing financial services to Puerto Rico disadvantaged communities mostly below poverty levels. Our Cooperative has a loan portfolio of \$103,000,000.00. We currently have no Puerto Rico government bonds or losses under depreciation due to these. The net economy of our cooperative exceeded \$1 million in 2018. We have distributed \$1 million in dividends and sponsorship to our partners each year for seven consecutive years. The growth of our Cooperative has been one sustained, exceeding the industry average.

Our Cooperative is distinguished by its extensive social responsibility programs, which is the spearhead of our administration. It has a microenterprises program called "Now" (www.ahorapuertorico.com) in which we have invested \$100,000.00 and have served 100 micro entrepreneurs with extensive business arena trainings. Our Cooperative has been awarded in several instances for its Social Responsibility programs. As an example, our artisan workshops program includes painting, drawing, crafts, etc. An event expected by many in our communities is our great annual Health Fair.

We receive about 100 students every year for the event name "Encuentro Juvenil" (Youth Meeting), in which they received diverse topics trainings workshops. In our social responsibility program, we additionally participate on selecting a beach for its annual coastal cleanup, event in which our youth, employees and affiliate members participate. On our Education Program, a successful tool is a scholarship program for members direct dependents who are enroll in any Puerto Rico accredited University or College. We deliver every year 31 scholarships in the amount of \$750.00 each and promote among the awarded students the saving habits and orientation about our business model. We sponsor and participate on sports and cultural events in our communities.

On the other hand, every year we visit nursing homes, elderly, disable and orphaned children homes to whom we bring music, gifts, sensibility, hope and joy. We focus on supporting noble causes such as CAP Function, San Jude Hospital, "SER" of Puerto Rico, Pediatric Hospital, Fight Against Cancer, and many others.

Website:

www.sagradacoop.com

II. Proposal Contacts - Please enter information for the Primary and Secondary Proposal Contacts

Primary Contact

First Name

Eddie W.

Last Name

Alicea

Title

Executive President

Email Address

ealicea@sagradacoop.com

Phone

787-487-0232

Street Address

38 Bou Street

City

Corozal, PR

State

Puerto Rico

Zip

00783

Secondary Contact

First Name

Angel M.

Last Name

Negrón

Title

Finance Director

Email Address

amnegron@sagradacoop.com

Phone

787-487-0122

Street Address

38 Bou Street

City

Corozal

State

Puerto Rico

Zip

00783

III. Proposal Information

Proposal Title:

OASIS Sagrada Familia

Support Request (check all that apply):

Loan, Investment/Grant

Requested Dollar Amount:

\$685,000

Please list other Significant Partners in the Proposal:

Proposal Description:

Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.

The mission of Cooperative La Sagrada familia is to provide the communities of the towns of Corozal, Naranjito, Barranquitas and Comerío with an oasis to meet their basic needs in case of a new emergency. This Oasis project will feature:

- a. Drinking water well
- b. Satellite Internet
- c. Electric power by means of solar panels
- d. Ice Machine
- e. 2000-gallon diesel tank
- f. 2000-gallon gasoline tank
- g. Food warehouse
- h. Backup electric generator
- i. 4x4 vehicle (distribute water, diesel and food)
- j. Office space for meeting, preventive health services, education about how to prepare for an emergency and other services

During the emergency experience caused by the impact of Hurricanes Irma and Maria, our people lived the need to have clean water to prepare their food and to drink. There was a lot of uncertainty in the central area of the island to be able to communicate with relatives abroad and even to request aid from FEMA or claim to their insurance companies for the damage suffered. In many cases, we had community members who needed help connecting their respiratory therapy machines because they didn't have electricity. Many even had difficulty recharging their cellular units, computers, or lamps with which to light up at night. Preserving food was also difficult as they had no electricity for their fridges and there was a lot of difficulty finding ice.

The Oasis seeks to help maintain the financial operation of our Cooperative which is a tool to provide cash to members of our communities. The need for cash was one of the most pressing needs during the hurricane emergency to buy first-class items needed.

With the Oasis project we will have a place where our communities can find water, ice, communication to relatives, where to charge equipment, where to connect their therapy machines and where to fill forms to apply for FEMA help or to fill forms for insurance claims. Also we have space to store foods and become a center of food and water distribution in case of a new emergency. Moreover we can provide financial services, and cash to help them buy goods or materials to repair the damages to accelerate the rebuild. We have enough space in our building to accommodate medical volunteers to provide primary health services if necessary.

The request is for 50% Investment and 50% Loan

Issues Addressed (check all that apply):

Community Services and Facilities, Disaster Relief, Stabilization and Sustainability

If your project affects multiple states or counties, please use the CTRL key to multi-select.

Geographic Impact

State-wide

U.S. States & Territories:

Puerto Rico

Population Served:

Please limit to 500 characters. Please be aware that your content may be truncated if you are pasting from another source.

The beneficiaries of this Oasis are people from disadvantaged communities, with a high population of people below poverty levels. These communities abound with people over the age of 55, children under the age of 15 and single mothers. We will serve population from this municipalities:

Municipality Population

Corozal 32,320

Naranjito 27,209

Barranquitas 27,476

Comerio 18,598

Population Income by Area Median Income (AMI) and other identifiers (percentage of Free and Reduced Lunch for youth or designated "Disaster Area" or designated "Distressed or Underserved" served by proposal:

Municipality Income Per Capita Poverty Rate Unemployment Rate Population

Barranquitas \$7,716.00 56% 11.7% 27,476

Comerio \$7,047.00 55% 25% 18,598

Corozal \$7,887.00 51.3% 29.1% 32,320

Naranjito \$8,996.00 44.4% 23.8% 27,209

Anticipated Outcomes/Impact:

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This Oasis can become a meeting place for the inhabitants of our nearby communities in case of a new emergency affecting the infrastructure of our country. It is also a tool to assist community members to address the basic needs caused by weakness in this infrastructure that currently two years from the impacts of Hurricanes Irma and Maria are still experiencing disruptions periods of several days of electricity and water services.

Describe evaluation methods used to measure success:

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A census will be carried out on the people served at Oasis facilities and impacted communities during the distribution of water or fuel.

Project time frame - Is your request for an existing or new program?

Existing Program

IV. Submit Supporting Documentation - Please attach your most recent audited or reviewed financials in PDF format to this proposal application. Your proposal application will be considered incomplete until the appropriate financial documentation is provided. By submitting a proposal application you agree to share with the Federal Reserve information regarding connections that were made with funders regarding the proposal or other work your organization conducts that was identified by a funder that used the Investment Connection platform. After you submit a proposal application, we will follow up with you to see if Investment Connection was helpful with your informational and business needs.

Upload your most recent audited or reviewed financials

(for internal uses only)

Strategic Plan 2019-2021.docx

V. Other Supporting Documentation - You may submit a photo (jpeg) and/or a video (mp3 or mp4) that helps describe your proposal. (information available to funders)

Upload a picture or video that helps describe your proposal or organization

(information available to funders)

Oasis Project.mp4

Upload additional picture or video

(information available to funders)



Add any additional links to supporting documentation

(information available to funders)

<https://wettransfer.com/downloads/a871af5c0646229f110e14efdbf1048820191015232514/2372b5>

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