

## I. Organization Background Information

### **Name of Organization:**

Junior Achievement of Puerto Rico, Inc.

### **Mission Statement:**

**Please limit to 1000 characters. Please be aware that your content may be truncated if you are pasting from another source.**

The stated mission of Junior Achievement is to educate and inspire young people to value free enterprise, business and economics to improve the quality of their lives.

### **Overview of Organization:**

**Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.**

Junior Achievement has formed strong partnerships with financial institutions. Junior Achievement is the largest, biggest and oldest economic education organization around the world. Last year we educated 10.5 million students worldwide through our 213 offices. JA has been making a difference for kids since 1919, and it was founded in Puerto Rico in 1968. We are celebrating 100 years as an organization. Through Puerto Rico's 51 years we have educated 125,000 students with our economic programs for students from kindergarten to twelfth grade. We work with students to provide incentives and opportunities to help them move up the economic ladder. During the last three years we have educated over 6,000 students in our entrepreneurship and finance programs in Puerto Rico.

### **Website:**

[www.jaworldwide.org](http://www.jaworldwide.org)

## II. Proposal Contacts - Please enter information for the Primary and Secondary Proposal Contacts

Primary Contact

### **First Name**

Janet

**Last Name**

Medina

**Title**

Executive Director

**Email Address**

jaofpr@prtc.net

**Phone**

(787) 224-8914

**Street Address**

Calle Tabonuco, Lote 2 &3A, Suite 800

**City**

Guaynabo

**State**

Puerto Rico

**Zip**

00968

Secondary Contact

**First Name**

Crisitan

**Last Name**

Hernandez

**Title**

Chairman

**Email Address**

cristian.hernandez@delta.com

**Phone**

(939) 642-8890

**Street Address**

Department 734, Luis Munoz Marin International Airport

**City**

Carolina

**State**

Puerto Rico

**Zip**

00979

III. Proposal Information

**Proposal Title:**

ImpAct Financial & Entrepreneur Education Program

**Support Request (check all that apply):**

Investment/Grant

**Requested Dollar Amount:**

\$20,000

## **Please list other Significant Partners in the Proposal:**

Our primary partners in this initiative will be the participating public schools, including their administration and educators, and community volunteers.

## **Proposal Description:**

**Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.**

We will conduct financial & entrepreneur education and coaching for 750 students, targeting schools serving low to moderate-income communities in the San Juan MSA. ImpAct Financial Education Program is a hands-on, experiential program that teaches the key concepts of financial literacy, work readiness and entrepreneurship to students to help in the recovery and resiliency in Puerto Rico. The program will be a partnership between JA of Puerto Rico, volunteers, and public-school teachers.

There is almost 40% of drop out students affecting low to moderate-income youth through San Juan. We will prepare them for the economic reality of tomorrow. These students need the tools to know their financial risks and possibilities within the outside world. ImpAct Financial Education Program will provide kids with the skills, knowledge, and options they will use for life and make them financially stable and workforce ready; making them resilient, especially from our recovery from Hurricane Maria and Puerto Rico's government bankruptcy directly affecting individuals. They will learn strategies to help them obtain financial assets and learn to better manage their financial needs.

ImpAct Financial Education Program will help young people use information, apply basic skills, think critically and solve complex problems. The program covered seven principal areas: finance literacy and skills, business, economy, entrepreneurship, character and ethics, government individual responsibility and professional development in the business world.

## **Issues Addressed (check all that apply):**

Asset Building / Financial Access, Capability and Empowerment, Community Development Finance, Small Business Development / Microlending, Stabilization and Sustainability, Workforce Development / Economic Development

If your project affects multiple states or counties, please use the CTRL key to multi-select.

## **Geographic Impact**

County-wide

## **U.S. States & Territories:**

Puerto Rico

## **Population Served:**

**Please limit to 500 characters. Please be aware that your content may be truncated if you are pasting from another source.**

The population served through ImpAct Financial Education Program is particularly in need of financial education. They are largely low- to moderate-income students, from schools that have an urgent and a strong need to improve their financial literacy skills so that they build assets and family wealth in their future, so that they may avoid and break the financial cycle within their families. With this proposal we will serve 750 low- to moderate-income students in the San Juan MSA.

## **Population Income by Area Median Income (AMI) and other identifiers (percentage of Free and Reduced Lunch for youth or designated "Disaster Area" or designated "Distressed or Underserved" served by proposal:**

Low income means an individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Moderate income means an individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent, in the case of a geography.

Then low- to moderate-income is defined as individual household income that is less than 80% of the Area Median Income (AMI). We will verify that more than 50% of the students that participate in the program are LMI by selecting schools that are in LMI census tracts. Additionally, we will refer to the F/R launched statistics for the school (Percentage of Free and Reduced Lunch) to ensure that it is in line with the census tract income data.

**Anticipated Outcomes/Impact:**

**Please limit to 2000 characters. Please be aware that your content may be truncated if you are pasting from another source.**

By December 31, 2020, 563 of the 750 participants who complete the program will achieve one or more of the following goals: · Create and use a budget for all spending at school and at home for at least 6 consecutive months; · Learn to increase their savings · Take the necessary financial steps to be financially successful · Increase their knowledge of career skills and opportunities. · Stay in school. · Students will be able to identify the key elements of organizing and operating a business and to consider creating their own start-up business.

ImpAct Financial Education Program will help young people use information, apply basic skills, think critically and solve complex problems. The program covered seven principal areas: finance literacy and skills, business, economy, entrepreneurship, character and ethics, government individual responsibility and professional development in the business world. The program is offered through business volunteers who are provided with training, materials and support to ensure a positive and fun experience. JA staff made program presentations to schools. ImpAct Financial Education Programs range from eight activities to thirty-five activities in the classroom.

**Describe evaluation methods used to measure success:**

**Please limit to 2000 characters. Please be aware that your content may be truncated if you are pasting from another source.**

The data we use to verify the success of the program is through our pre- and post-program questionnaires for students and the written evaluations completed by educators and volunteers. JA Programs are continually evaluated and updated to ensure that they provide the highest student learning and personal development opportunities. The results are used to further improve the program and assist Junior Achievement Puerto Rico in adapting the program to best meet the needs and expectations of local students, educators, and volunteers. The best persons to evaluate the program will be the teachers and consultant volunteers whose constant feedback from the students will make them know if the programs are reaching their purpose. To ensure the highest quality, Junior Achievement programs also are regularly and independently evaluated. Results from national evaluations show that Junior Achievement's programming has significant educational impact on students. Additionally, longitudinal results demonstrate that extended involvement in Junior Achievement increases the positive effects of the program.

**Project time frame - Is your request for an existing or new program?**

Existing Program

IV. Submit Supporting Documentation - Please attach your most recent audited or reviewed financials in PDF format to this proposal application. Your proposal application will be considered incomplete until the appropriate financial documentation is provided. By submitting a proposal application you agree to share with the Federal

Reserve information regarding connections that were made with funders regarding the proposal or other work your organization conducts that was identified by a funder that used the Investment Connection platform. After you submit a proposal application, we will follow up with you to see if Investment Connection was helpful with your informational and business needs.

## **Upload your most recent audited or reviewed financials**

**(for internal uses only)**

JAPR AUDIT 2017- 2018.pdf

V. Other Supporting Documentation - You may submit a photo (jpeg) and/or a video (mp3 or mp4) that helps describe your proposal. (information available to funders)

## **Upload a picture or video that helps describe your proposal or organization**

**(information available to funders)**

Junior Achievement I can! -1.55 min.mp4

## **Upload additional picture or video**

**(information available to funders)**



## **Add any additional links to supporting documentation**

**(information available to funders)**

<https://youtu.be/0UmlHK09cUw?t=50>

Personal Finance

<https://youtu.be/AcRP6VZswhs>

This is JA -2:53

blob:<https://www.youtube.com/6eacd640-f918-4080-8b16-e4ce8ad02e80>

JA

VI. Disclaimer - The Federal Reserve Banks do not endorse or make any representations as to the propriety or suitability of organizations, investments or programs listed. Organizations should perform their own due diligence before engaging in any transactions with these entities to ensure that any such transactions meet the organization's objectives.