

I. Organization Background Information

Name of Organization:

Trust for the Development of Río Piedras

Mission Statement:

Please limit to 1000 characters. Please be aware that your content may be truncated if you are pasting from another source.

Provide quality of life to residents, merchants and community of Río Piedras, through the acquisition of spaces for the creation of new opportunities for commercial premises and housing.

Overview of Organization:

Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.

The Río Piedras Development Trust is a community organization which was conceived from the leadership of the communities of Río Piedras in order to serve as a tool for the rehabilitation of the urban center of Río Piedras and provide services that provide for the quality of lifetime.

The Río Piedras Development Trust is a mechanism created by the amendments made to Law 75 of 1995, which seeks to create development opportunities for the urban center of the university city. The Trust was an idea created by the community leadership organized in the Río Piedras Community Board, who by virtue of seeking quality of life created this tool to make their community safer and prosper. The Trust is a tool where the community can access the market for the purchase and sale of premises and homes in order to populate the city in search of security, economic development and quality of life.

The Río Piedras Development Trust is the mechanism that allows the community to access the market for the purchase and sale of properties, repair and rehabilitate to market new properties at low cost. This is possible since the interest of the community is to improve the quality of life and not profit. The Trust is the engine of a community that seeks to create changes in the quality of life of its environment. This innovative community mechanism safeguards its mission, since the majority of its board members are residents, businessmen or students of the community and also has two experts in the area of development with great social and community commitment all chosen in assembly. The Río Piedras Development Trust seeks to promote community development in order to provide access to housing for the needy, in turn helping small merchants to access low income to operate their businesses.

Website:

<https://www.facebook.com/juntacomunitariarp/>

II. Proposal Contacts - Please enter information for the Primary and Secondary Proposal Contacts

Primary Contact

First Name

Cristina

Last Name

Miranda Palacios

Title

President

Email Address

cristina@eltallerd.com

Phone

7874486765

Street Address

1151 Ave Ponce de León esq. Georgetti, San Juan PR 00925

City

San Juan

State

4401

Zip

00925

Secondary Contact

First Name

Angel

Last Name

Perez Soler

Title

Director of Development

Email Address

aperezsoler777@yahoo.com

Phone

7876129226

Street Address

1151 Ave Ponce de León esq. Georgetti, San Juan PR 00925

City

San Juan

State

PR

Zip

00926

III. Proposal Information

Proposal Title:

Opening Paradise

Support Request (check all that apply):

Investment/Grant

Requested Dollar Amount:

\$120,000

Please list other Significant Partners in the Proposal:

- Autonomous Municipality of San Juan
- University of Puerto Rico Río Piedras site

Proposal Description:

Please limit to 2500 characters. Please be aware that your content may be truncated if you are pasting from another source.

The project seeks to rehabilitate what was once the most important theater and film presentation room in the University City. Opening El Paradise aims to allow the community of Río Piedras to have a space where Puerto Rican arts, theater and cinema are encouraged at affordable prices for residents of the area. This project will not only be a presentation room, but will also serve as an economic catalyst for the area, helping small merchants. The funds generated by the opening of El Paradise will be reinvested in community projects for the enjoyment of children and young people. With El Paradise open, the community will enjoy an alternative, cultural and educational space. To achieve that dream, the Río Piedras Development Trust and the Río Piedras Community Board, together with the architecture students of the University of Puerto Rico, designed a reconstruction model of Paradise cinema. The initial objective is to make improvements to enable the space as a theater of local and community presentations.

Issues Addressed (check all that apply):

Asset Building / Financial Access, Capability and Empowerment, Community Development Finance, Community Services and Facilities, Small Business Development / Microlending, Stabilization and Sustainability, Workforce Development / Economic Development

If your project affects multiple states or counties, please use the CTRL key to multi-select.

Geographic Impact

City-wide

U.S. States & Territories:

Puerto Rico

Population Served:

Please limit to 500 characters. Please be aware that your content may be truncated if you are pasting from another source.

Residents, owners, merchants and students of downtown Río Piedras. These communities have a broad representation of the spectrum of Puerto Rican society, where it has children, young people and elderly people in a city which is visited and frequented by all the components of the university community.

Population Income by Area Median Income (AMI) and other identifiers (percentage of Free and Reduced Lunch for youth or designated "Disaster Area" or designated "Distressed or Underserved" served by proposal:

According to the 2017 Census sample, 38% of families live within the poverty margin, with populations under 18 years of age standing out, which has 55.7% in poverty and those over 65 who 43.9% live under the standards of poverty The per capita income is \$ 13,800 per year.

Anticipated Outcomes/Impact:

Please limit to 2000 characters. Please be aware that your content may be truncated if you are pasting from another source.

With the program the Development Trust of Río Piedras, it will be possible to advance in the rehabilitation of the university city, putting a cultural project as an engine of economic development and the physical renewal of the community.

Describe evaluation methods used to measure success:

Please limit to 2000 characters. Please be aware that your content may be truncated if you are pasting from another source.

The metrics to evaluate the success of this program are:

- Finish the rehabilitation of Paradise theater
- Start Paradise theater operations
- Count the number of community members made available for the rehabilitation work of Paradise Theater
- Count the amount of lockers sold liege of the first functions.

Project time frame - Is your request for an existing or new program?

New Program

IV. Submit Supporting Documentation - Please attach your most recent audited or reviewed financials in PDF format to this proposal application. Your proposal application will be considered incomplete until the appropriate financial documentation is provided. By submitting a proposal application you agree to share with the Federal Reserve information regarding connections that were made with funders regarding the proposal or other work your organization conducts that was identified by a funder that used the Investment Connection platform. After you submit a proposal application, we will follow up with you to see if Investment Connection was helpful with your informational and business needs.

Upload your most recent audited or reviewed financials

(for internal uses only)

EstadoFinanciero2018.pdf

V. Other Supporting Documentation - You may submit a photo (jpeg) and/or a video (mp3 or mp4) that helps describe your proposal. (information available to funders)

Upload a picture or video that helps describe your proposal or organization
(information available to funders)



Upload additional picture or video

(information available to funders)



Add any additional links to supporting documentation

(information available to funders)

<https://www.elnuevodia.com/entretenimiento/cultura/nota/comienzalarehabilitaciondelteatropara2516037/>

VI. Disclaimer - The Federal Reserve Banks do not endorse or make any representations as to the propriety or suitability of organizations, investments or programs listed. Organizations should perform their own due diligence before engaging in any transactions with these entities to ensure that any such transactions meet the organization's objectives.