



# High School Fed Challenge

## COMPETITION RULES

*This rule book takes effect for the competition in the 2023–2024 academic year and will be in effect until further notice.*

### **Program Overview**

The High School Fed Challenge is an educational program that aims to encourage students in grades 9 – 12 to learn more about economics and promote interest in economics as a subject for study and the basis for a career. Participants will develop skills in teamwork, research, data literacy, and analytical writing. Previous study of economics is not required – only intellectual curiosity and interest to explore an economic theme.

The Federal Reserve Bank of New York (the “Bank”) designates the competition theme. In 2023 – 2024, entering teams may select any topic that explicitly relates to the theme “**Economics of Work**” to write an informative economics podcast script, which will be submitted for evaluation to the Federal Reserve Bank of New York. In addition to gaining broader exposure to the field of economics, all entering teams will receive recognition in the *Journal of Future Economists*. Bank reviewers will select scripts to be published by the Federal Reserve Bank of New York in the *Journal of Future Economists*.

### **Eligibility**

**High School Fed Challenge is open to all eligible students and teachers without regard to race, color, national origin, sex, gender, religion, economic status, sexual orientation, gender identity, genetic information, or disability.**

- Participating high schools must be located in the Second Federal Reserve District, which includes New York State; Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Passaic, Somerset, Sussex, Union, and Warren Counties in New Jersey; Fairfield County in Connecticut; Puerto Rico, and the U.S. Virgin Islands

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- Eligible high school students must be enrolled in one of grades 9 – 12 in the participating high school at the time of registration.
- Each eligible high school may register **one** team for the competition and each registered team can submit **one** entry for the competition each year.
  - Multiple entries from one school may result in disqualification of all school entries from the competition.
  - The principal of the school must certify the faculty advisor for the school's official team and entry through submission of the Principal Acknowledgement form, which is due at registration.

### **The Competition Entry**

- To enter the competition, school teams must submit **one** podcast script on the economic theme designated for that year's competition.
  - Each script must be between 1,500 – 2,500 words (3 – 5 pages single spaced or 6 – 10 pages double spaced) exclusive of citations
  - Pages will be 8.5 x 11" A4, portrait
  - Margins must be one inch on all sides
  - Font must be 12-point font and pages should be numbered consecutively
  - Entries will be accepted in English or Spanish
- The Bank selects the economic theme for the competition. The topic of the entry submitted must relate explicitly to the selected economic theme for the academic year.
- Only written entries will be accepted and considered for the competition. Recordings of the podcast or other types of submissions will not be considered in the evaluation process.
- Entries must include academic research, which may be primary and/or secondary research, qualitative and/or quantitative. The topic and content may be determined by the advisor(s) and student team if it explicitly relates to the economic theme.
- The entry must include:
  - Title page
  - The 1,500 – 2,500-word entry (Citations/Bibliography are excluded from the word count)
  - Citations/Bibliography
- The title page must include the title of the entry, the competing school name and location (city, state or territory), first and last names of student authors, first and last name(s) of faculty advisor(s), the total word count of the entry, and the name and edition of the selected style guide for citations.
  - If an entry includes a fictitious interview with a public figure or actual person who is not a team member, the disclaimer below must be included on the title page.

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- The interview portrayed in this submission is a product of the authors' imagination. While the interview may reference actual people, the subject matter and language attributed to those people is entirely fictitious.
- Citations/Bibliography must follow a research style guide, such as APA, Chicago Style, or MLA Handbook. The team may choose its own style guide, and must do the following:
  - List the style guide and edition used on the title page
  - Consistently apply the selected style throughout the script and citations/bibliography
- Entries must be submitted in PDF format and emailed as attachments to [nyeconed@ny.frb.org](mailto:nyeconed@ny.frb.org) on or before 11:59PM on the submission deadline date, as date/time stamped upon receipt in the email inbox at the Federal Reserve Bank of New York.
- Entries received in the inbox after the deadline of 11:59PM on the submission deadline date will not be accepted for evaluation.
- Email submissions of entries must come from the email address of the registered faculty advisor of the team and clearly indicate the school's name and location (city, state or territory).

### **Plagiarism and Academic Integrity**

- By entering the competition, teams certify that all entries are original work of the student author team, written within the academic year of the competition.
  - All the student authors credited must be involved in the research and/or writing of the entry.
  - An entry that is written in whole or in part by Artificial Intelligence (AI) is not considered original student author work. Any entries with AI-generated content may be disqualified.
- Plagiarism detection software will be used to verify that entries are original work.
  - Advisors are strongly encouraged to thoroughly review citations within the submission and conduct a plagiarism detection software check of entries before they are submitted. Insufficient citations are considered a form of plagiarism.
  - Plagiarism may be intentional or unintentional.
  - Any determination of plagiarism may be grounds for 1) requested revision of a submission or 2) disqualification, at the sole discretion of the Federal Reserve Bank of New York program managers.
  - If revisions are requested, teams must correct their paper and resubmit by the deadline specified by the Federal Reserve Bank of New York. Papers that are corrected and resubmitted by the given deadline qualify the team to participate.

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- Any paper flagged for plagiarism must be resubmitted with corrections by the given deadline to be considered for publication in the *Journal of Future Economists*.
- Papers that are not corrected or are resubmitted beyond the given deadline will not have the team's school and/or student authors published as High School Fed Challenge participants in the *Journal of Future Economists*.

### **Registration and Deadlines**

- The faculty advisor designated by the participating school through the Principal Acknowledgement form must register the team and will be the primary point of contact for any questions or communications with the Bank's High School Fed Challenge program management team, through [nyeconed@ny.frb.org](mailto:nyeconed@ny.frb.org).
- Only school-related email contact information from a faculty advisor will be accepted for team registration. The Bank is unable to use or store personal emails for High School Fed Challenge communications. Participating faculty advisors will have the option of receiving additional notices that may be of interest.
- Registration for the competition is limited to a maximum of ten (10) total participants, including all students, faculty advisors, and/or assistant advisors.
  - Student team composition
    - Maximum number of student team members: 8
      - A minimum of three and maximum of eight credited student authors on the submission
      - Students must be enrolled in any of grades 9 – 12 at the participating school at the time of registration
    - The team is defined as the first and last names of the team members credited as written on the submission.
  - Team advisors
    - Maximum number of adult advisor team members: 2
    - One of the adult advisors **must** be a faculty member of the competing school
    - Faculty members may be from any academic area or discipline
    - Advisors may not be current employees of the Federal Reserve Bank of New York.
  - The team and team members will be recognized for participation in the *Journal of Future Economists* according to the names and associated spelling on the title page of the submitted entry. The Bank is not responsible if the names submitted contain omissions or inaccuracies.

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- School teams and advisors are responsible for knowing and meeting all deadlines.
  - Faculty advisors must register teams on or before registration deadline dates/times.
  - Entries must be emailed to and received on or before the deadline date/time.
  - Advance registration is required and must be received on or before the registration deadline dates/times to submit an entry for evaluation.

### **Communication**

- The faculty advisor is the central point of contact for competition administration and representatives of the Federal Reserve Bank of New York; Bank personnel will only respond to inquiries, emails, and phone calls made by the faculty advisors. **Bank personnel will not communicate with minors or any students about the competition.**
  - Emails or phone calls from students will not be answered by Bank personnel and Bank personnel will notify the appropriate faculty advisor.
  - **Persistent violation of this policy (two incidents or more) may result in disqualification of the entry.**
- All correspondence or communication regarding registration, submission and participation will be done electronically through the Federal Reserve Bank of New York's website or email. It is the responsibility of faculty advisors to check the website for notices and posted materials and to read all email messages carefully. The Federal Reserve Bank of New York is not responsible for any technological issues (including email filters, etc.) that may prevent advisors from receiving our communications.
- Submission of the completed principal acknowledgement form is required for team participation.
- Submission of faculty advisor and/or student media release forms by communicated deadline date(s) are required for participating team members to receive acknowledgement in the *Journal of Future Economists*.
- All forms must be submitted on or before the deadline date. Non-receipt by the deadline may result in the team's disqualification.
- Teams will be notified by email to the faculty advisor if they will be offered publication in the *Journal of Future Economists*.

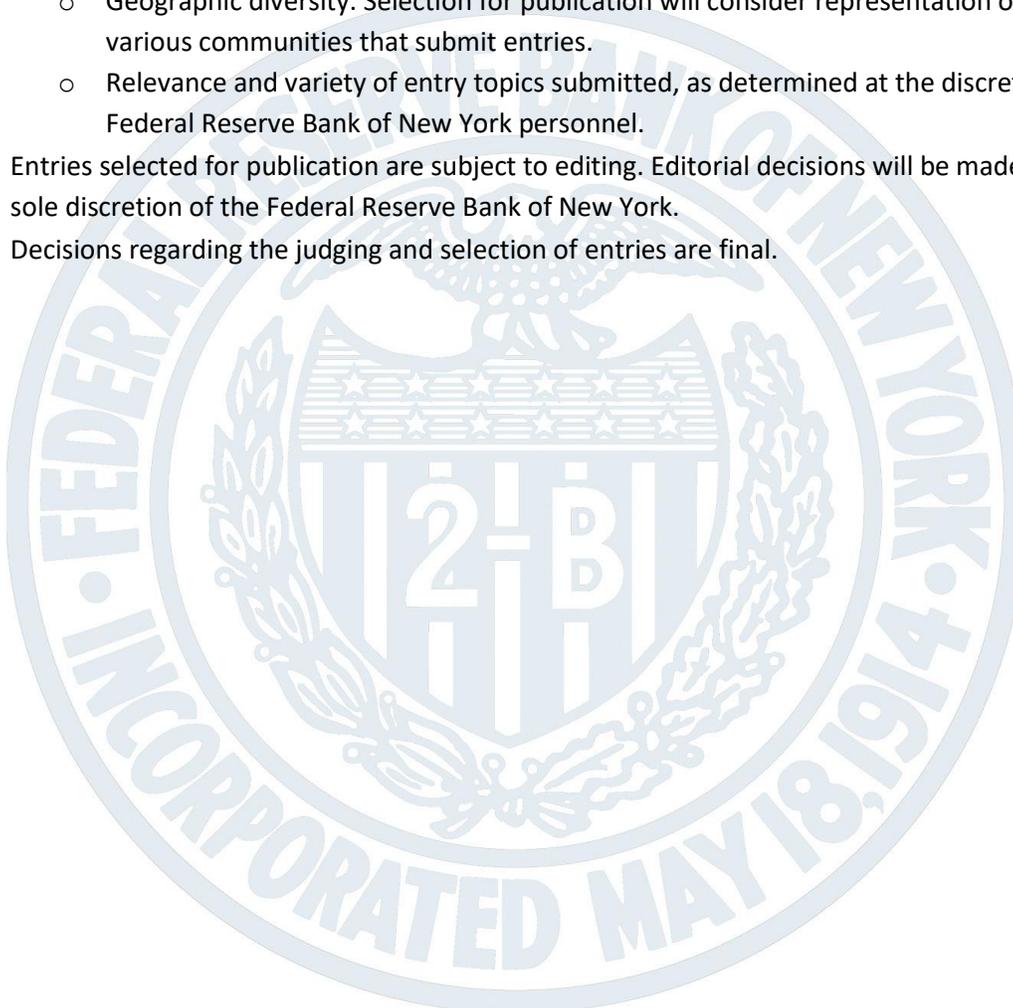
### **Evaluation and Selection**

- Submissions to the High School Fed Challenge will be evaluated by Federal Reserve Bank of New York personnel.
- Eligible teams that submit their entry on or before the deadline and return signed media consent forms will be recognized for participating through publication of a list of participating schools and team members in the *Journal of Future Economists*.

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- Select entries will be selected for publication in the *Journal of Future Economists*.
- Federal Reserve Bank of New York reviewers will select entries to be published in the *Journal of Future Economists* based on a holistic evaluation that will include, but may not be limited to:
  - Academic quality. Each entry will be evaluated according to the rubric included in this rule book.
  - Geographic diversity. Selection for publication will consider representation of the various communities that submit entries.
  - Relevance and variety of entry topics submitted, as determined at the discretion of Federal Reserve Bank of New York personnel.
- Entries selected for publication are subject to editing. Editorial decisions will be made at the sole discretion of the Federal Reserve Bank of New York.
- Decisions regarding the judging and selection of entries are final.



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## High School Fed Challenge Academic Evaluation Rubric

Economic Analysis	Exceeding	Accomplished	Approaching	Not Meeting
<b>Economic analysis</b>	The economic analysis of the entry topic is clearly stated and is data driven.	The economic analysis of the entry topic is either not clearly stated or the data do not obviously support the analysis.	The economic analysis of the entry topic is not clearly stated and the data do not obviously support the analysis.	No economic analysis is provided.
<b>Data usage</b>	All data (qualitative or quantitative) supports the concept.	Most data (qualitative or quantitative) supports the concept.	Some data (qualitative or quantitative) supports the concept.	Little or no data (qualitative or quantitative) supports the concept.
<b>Data sourcing</b>	Data sources are varied, connect to each other, and reinforce conclusions.	Data sources are either not varied, lack strong connections, or do not clearly reinforce conclusions.	Data sources lack two of the following characteristics: not varied, lack strong connections, do not reinforce conclusions.	Few sources are used, data do not clearly connect, and conclusions are not reinforced.
<b>Theme and Rigor</b>				
<b>Entry topic addresses the Fed Challenge theme</b>	Entry topic is highly relevant to Fed Challenge theme.	Entry topic is somewhat relevant to Fed Challenge theme.	Entry topic has little relevance to Fed Challenge theme.	Entry topic has no relevance to Fed Challenge theme.
<b>Entry concept, content, and research</b>	Entry addresses a compelling economics concept, contains rigorous content, and demonstrates academic research.	Entry either lacks a compelling economics concept, does not contain rigorous content, or does not demonstrate academic research.	Entry lacks two of the following characteristics: compelling economics concept, rigorous content, demonstrated academic research.	Entry lacks compelling economics concept, does not contain rigorous content, and does not demonstrate academic research.
<b>Composition</b>				
<b>Follows format and length requirement</b>	Entry is in podcast format and is within the word count requirements.			Entry is not in podcast format and/or exceeds the word count requirements.
<b>Organization</b>	Entry is both well-organized and presents its arguments clearly.	Either entry is not well organized or is occasionally unclear in its presentation of the argument.	Entry is both not well organized and is occasionally unclear in its presentation of argument.	Entry is not organized and does not consistently present its argument.
<b>Use of Citations</b>	Entry credits sources appropriately.			Entry does not credit sources appropriately.

FEDERAL RESERVE BANK *of* NEW YORK**Code of Conduct**

In order to foster an efficient and respectful environment to successfully participate in the High School Fed Challenge, students, faculty advisors, any school constituents and Bank personnel will follow the New York High School Fed Challenge Code of Conduct:

The Federal Reserve Bank of New York High School Fed Challenge is an educational program that aims to encourage students to learn more about economics and academic research and to foster interest in economics and finance as the basis for a possible career.

- Participants should conduct themselves professionally, respectfully and with integrity during all communications, academic research, and during any events that take place at the Bank or are organized and sponsored by the Bank as part of the Federal Reserve Bank of New York High School Fed Challenge.
- During any events that take place at the Bank or are organized by the Bank as part of the Federal Reserve Bank of New York High School Fed Challenge, participants are prohibited from engaging in discriminatory behavior or harassing any other individual involved in the New York High School Fed Challenge based upon the individual's race, color, religion, national origin, sex, sexual orientation, gender identity, age, genetic information, or disability.
- During any events that take place at the Bank or are organized by the Bank as part of the Federal Reserve Bank of New York High School Fed Challenge, participants are prohibited from engaging in verbal or physical behavior that threatens or harms any individual involved in the Federal Reserve Bank of New York High School Fed Challenge. Participants who believe that they have been a victim of threatening or harmful behavior, or who believe that they have witnessed threatening or harmful behavior during such events, should report their concerns to Outreach & Education Program Directors or the Director of Economic Education.
- Failure to follow this Code of Conduct may result in the participant's or the team's immediate disqualification from the High School Fed Challenge and from other current and/or future educational programs organized by the Federal Reserve Bank of New York.

**Notice of Right to Change Information at Any Time**

The policies, requirements, schedules, activities, content and calendar of the High School Fed Challenge competition(s) as outlined in this document, emailed, posted on [www.newyorkfed.org](http://www.newyorkfed.org), and/or otherwise made available to participants are subject to change without notice at any time at the sole discretion of the Federal Reserve Bank of New York. Such changes may be of any

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nature, including, but not limited to, the elimination of programs, program options, locations, judging, scoring, or activities; the relocation or modification of the content of any of the aforementioned; and the cancellation of scheduled programs or other academic activities, for any reason. Participation in the competition(s) constitutes an advisor's, student's, and/or other parent or school representative's acceptance of the Federal Reserve Bank of New York's rights set forth in this paragraph.

**General Conditions****Use of Personal Information**

By participating in the High School Fed Challenge, participants agree that their personal information (including, but not limited to, name, mailing address, phone number, and email address) will be collected, processed, stored and used by the Bank for the purposes of conducting and administering the High School Fed Challenge (i.e. notifying winners, contacting participants, verifying participant information for eligibility purposes, etc.) and listing participants' names in publications about the competition. Participants may also be contacted by the Bank in connection with other events and announcements unless they have opted out of further contact. For any questions regarding the Bank's processing or use of personal information, contact Outreach & Education Program Directors or the Director of Education Programs.

**Intellectual Property**

Participants are solely responsible for their submissions to the High School Fed Challenge and the consequences of the Bank's use of them to conduct and administer the High School Fed Challenge.

In connection with their High School Fed Challenge submissions, participants affirm, represent and/or warrant that:

1. Participant owns or has the necessary licenses, rights, consents, and permissions to use and authorize the Bank to use all patent, trademark, trade secret, copyright, other intellectual property rights or proprietary rights in and to any and all submissions to enable the Bank to conduct and administer the High School Fed Challenge.
2. Submissions are not confidential and do not and will not: (a) infringe, violate, or misappropriate any third-party right, including any copyright, trademark, patent, trade secret, moral right, privacy right, right of publicity or any other intellectual property or proprietary right; (b) slander,

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defame or libel any other person; (c) violate any contractual restrictions or other third party rights; or (d) violate this Policy Handbook.

Participants retain all ownership rights in their submissions. However, each participant hereby grants the Bank a perpetual, irrevocable, worldwide, non-exclusive, royalty-free, sublicenseable and transferable license to use, reproduce, distribute, prepare derivative works of, display and perform the submissions in connection with the High School Fed Challenge and the Bank's business, in any media formats and through any media channels without acknowledgment or compensation to participants.

The Bank does not endorse any submission or any opinion, recommendation or advice expressed in any submissions, and the Bank expressly disclaims any and all liability in connection with a submission. The Bank reserves the right to reject or limit a submission without prior notice.

### **Release and Waiver**

To the maximum extent permitted by law, participants hereby release and waive all claims against the Bank, and its officers, agents, and employees from any and all liability for claims, damages, costs and expenses (including litigation costs and attorneys' fees) of every kind and nature, arising from or in any way related to participation in the High School Fed Challenge.

#### **Limitation of Liability**

THE BANK IS NOT, UNDER ANY CIRCUMSTANCES, LIABLE TO ANY PARTICIPANT FOR DAMAGES OF ANY KIND ARISING OUT OF OR IN CONNECTION WITH PARTICIPATION IN THE HIGH SCHOOL FED CHALLENGE, INCLUDING, BUT NOT LIMITED TO DIRECT, INDIRECT, INCIDENTAL, CONSEQUENTIAL, PUNITIVE, SPECIAL OR EXEMPLARY DAMAGES, WHETHER BASED ON BREACH OF CONTRACT, BREACH OF WARRANTY, TORT OR OTHER LEGAL OR EQUITABLE THEORY, EVEN IF THE BANK HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES OR LOSS AND REGARDLESS OF WHETHER SUCH DAMAGES OR LOSS IS FORESEEABLE. UNDER NO CIRCUMSTANCES IS THE BANK LIABLE TO A PARTICIPANT FOR ANY AMOUNT.

#### **Miscellaneous**

If any provision of these policies is found by a court of competent jurisdiction to be invalid, you agree that the other provisions remain in full force and effect.

These policies and the relationship between participants and the Bank is to be construed and enforced in accordance with the federal law of the United States and, in the absence of controlling federal law, with the laws of the State of New York. The exclusive jurisdiction for any

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legal action or proceeding regarding these Terms of Use shall be the United States district court for the Southern District of New York located in New York, New York, and participants agree to irrevocably submit to the jurisdiction and venue of that court in any such action or proceeding.

For more information please contact:

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