

# **Community College-Employer Partnerships: Helping to Fill the Skill Gaps**

Jaison R. Abel, Research Officer

Ready to Partner: Community Colleges Building a Regional Workforce Rochester, NY; October 12, 2016

The views expressed here are those of the presenter and do not necessarily represent those of the Federal Reserve Bank of New York or the Federal Reserve System.

#### **Overview**

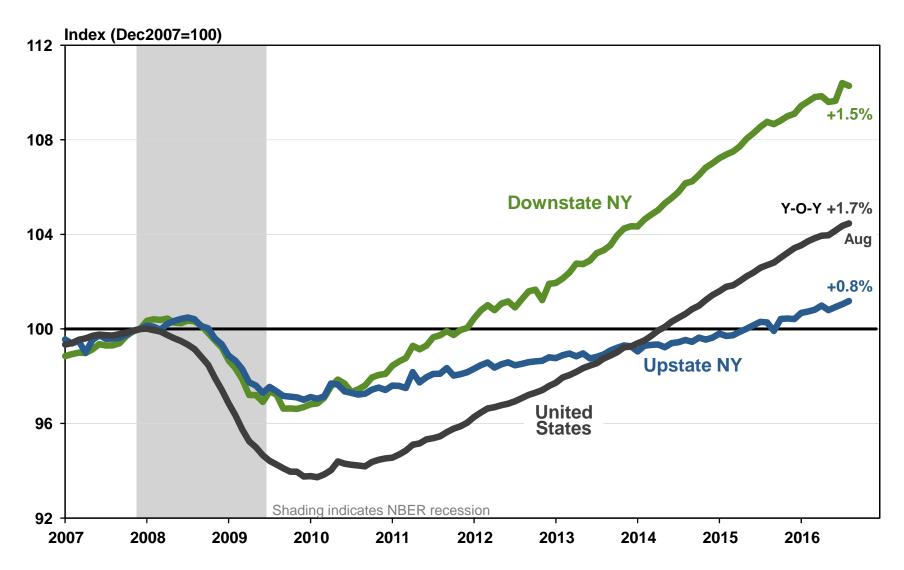
- Labor market conditions have steadily improved in the nation and region since the Great Recession, though middle-wage jobs have only recently started to return.
- As job growth has picked up, especially in the middle, businesses in the region report widespread difficultly finding workers with all types of skills.
- Partnerships between community colleges and local employers can be instrumental in filling these gaps by helping people build skills that employers need.





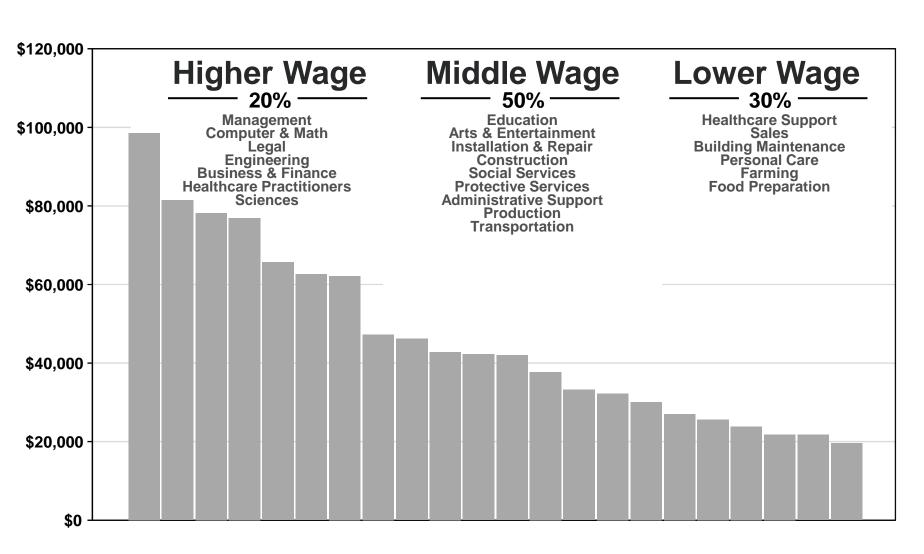
## Regional Employment Trends

Indexes of Total Employment, Seasonally Adjusted



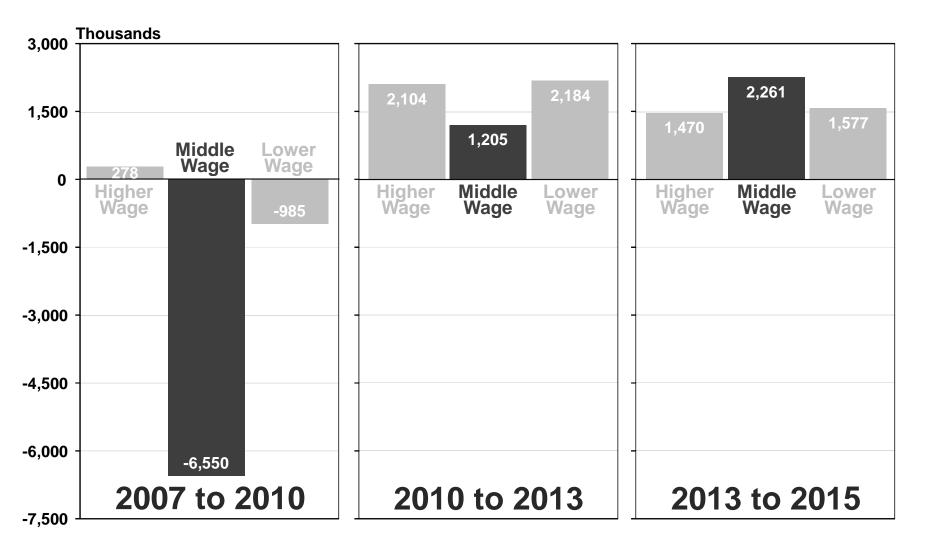
## **Job Categories**

Based on 2015 Median Wages, United States



#### Job Gains and Losses in the United States

#### **Net Change in Total Employment, Thousands**





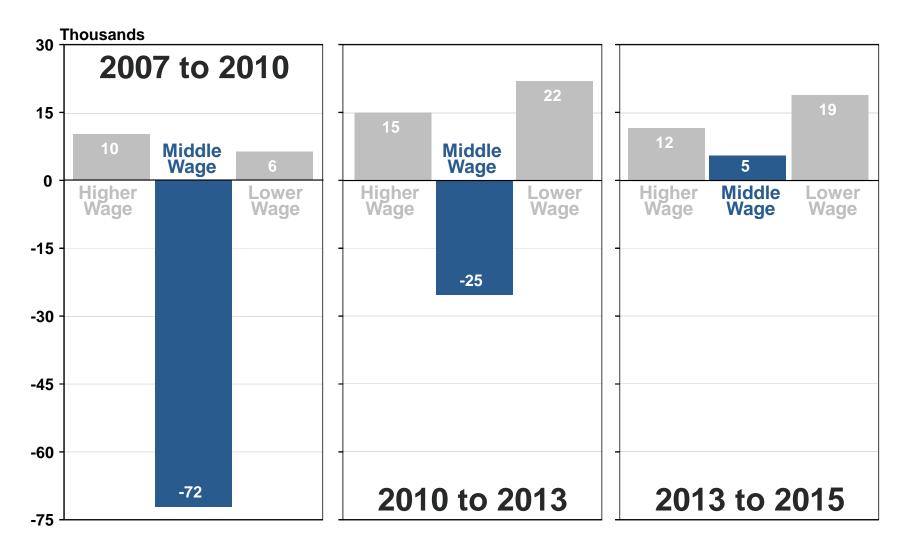
#### **Job Gains and Losses in Downstate NY**

#### **Net Change in Total Employment, Thousands**



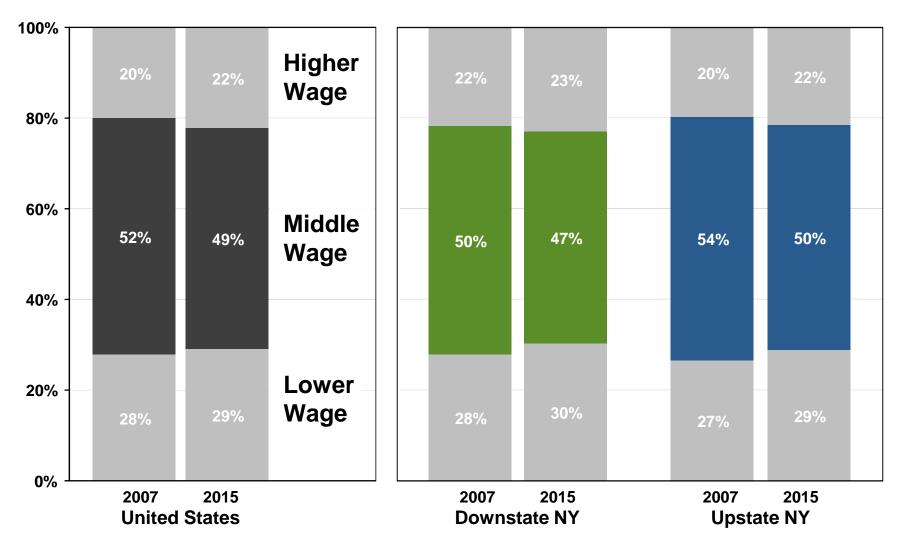
## **Job Gains and Losses in Upstate NY**

**Net Change in Total Employment, Thousands** 



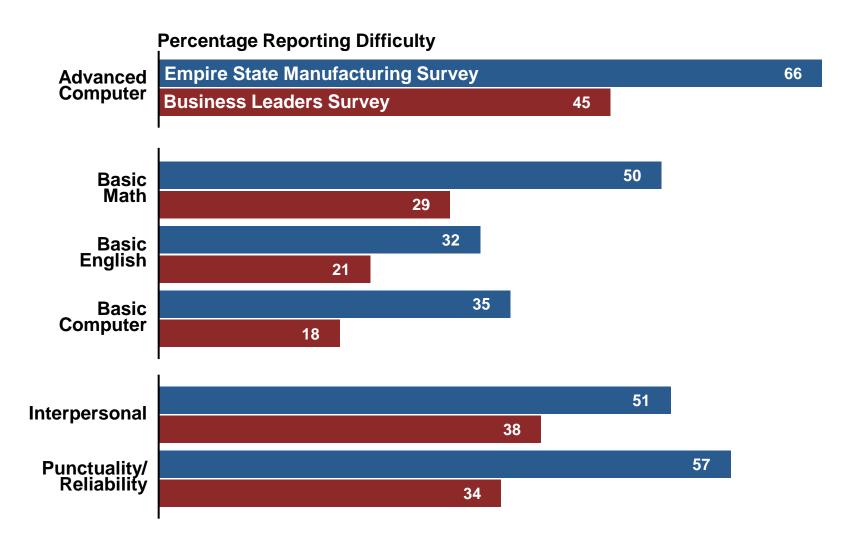
## A Shrinking Middle

#### Share of Jobs by Wage Group, 2007 and 2015

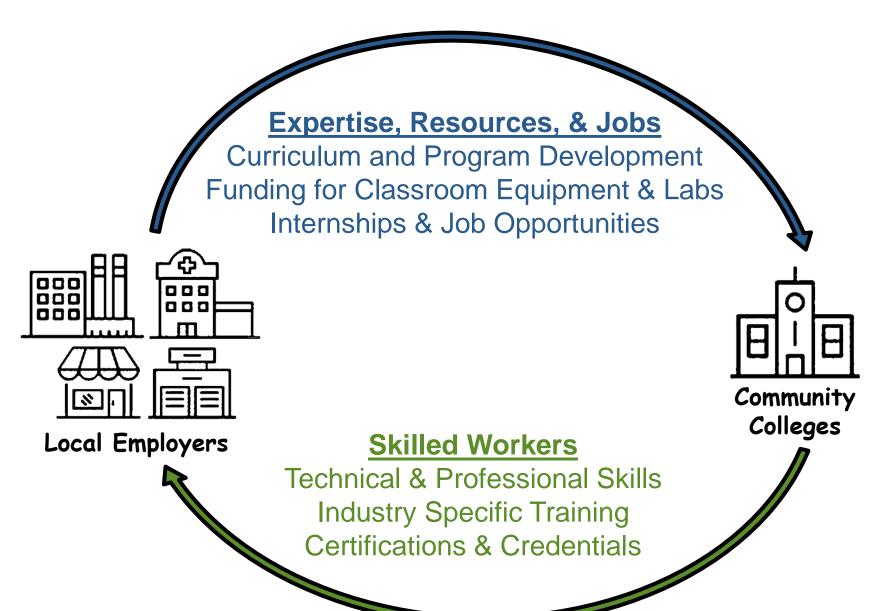


## Difficulty Finding Skilled Workers

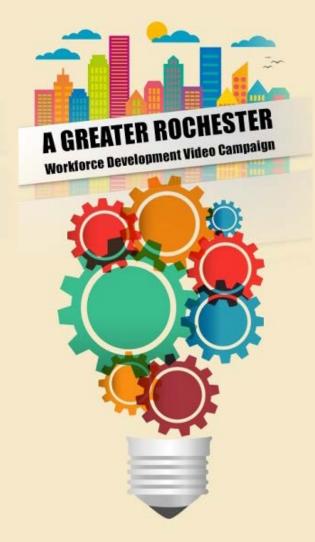
FRBNY Supplemental Survey Report, April 2015



## Partnerships Can Help Fill Skill Gaps



## **LEADING THE WAY**



#### GOAL

The Federal Reserve Bank of New York is co-sponsoring LEADING THE WAY, a workforce development video campaign created to raise awareness about in-demand occupations and industries in the Greater Rochester region.

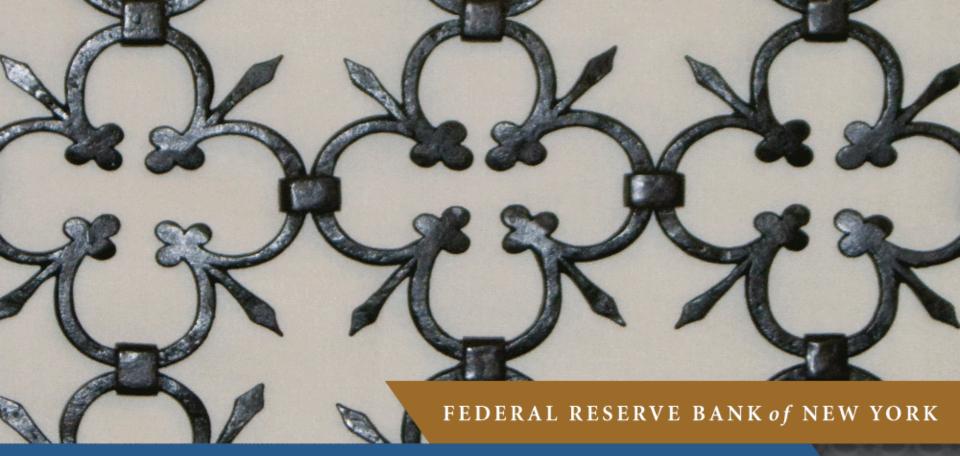
#### PARTICIPATING P-TECH PARTNERS

- P-TECH Rochester (MCC)
- Wayne Finger Lakes P-Tech (FLCC)
- Western NY Tech Academy (GCC)

#### FOR MORE INFORMATION

Please visit our webpage:

www.nyfed.org/leadtheway



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