

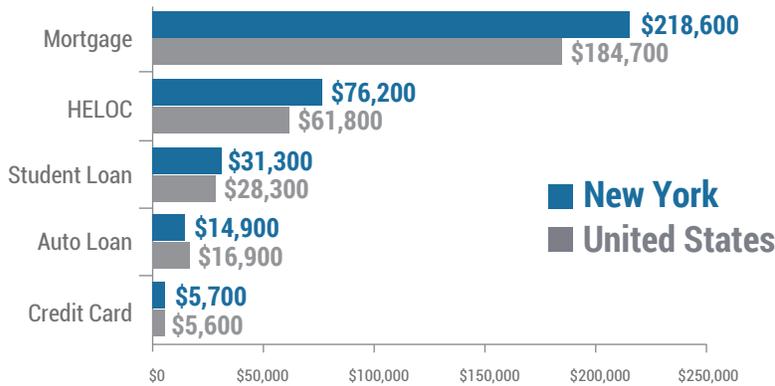
# Household Debt and Credit Report for the Second District

The Federal Reserve Bank of New York's Household Debt and Credit Report for the Second District provides a snapshot of household trends in borrowing and indebtedness, including data about mortgages, student loans, credit cards, auto loans, home equity lines of credit (HELOC) and delinquencies.

## DEBT

### Average Borrower Balance by Loan Type

Mean balance of consumers\* with a positive balance by loan type in Q2 2014



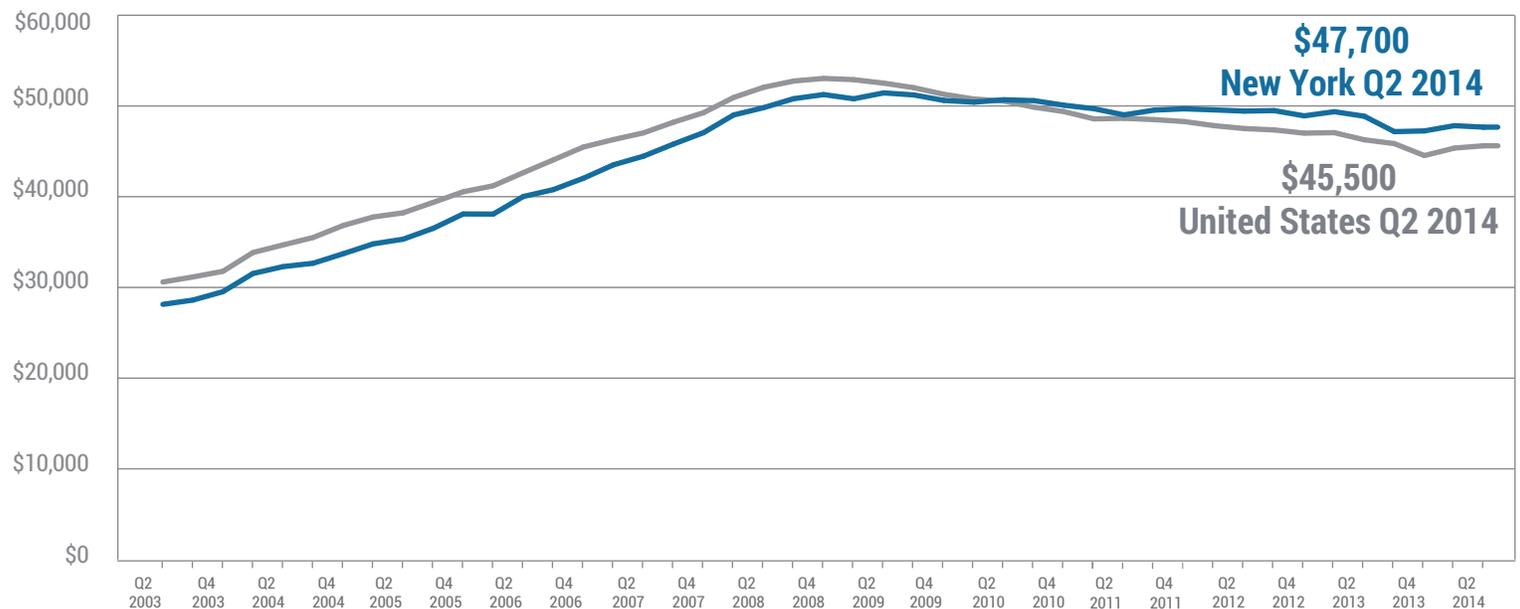
### Borrower Rate by Loan Type

Share of consumers\* with a positive balance by loan type in Q2 2014

	New York	United States
Mortgage	22.1%	26.4%
HELOC	5.9%	5.2%
Student Loan	17.9%	16.5%
Auto Loan	24.7%	28.0%
Credit Card	58.2%	51.7%

### Total Debt Balance per Capita

Total household debt divided by the number of consumers\*



\*Consumers are individuals with a credit report. The share of population with a credit report may vary by geography. See technical notes for more information. Please contact [stephanie.rosoff@ny.frb.org](mailto:stephanie.rosoff@ny.frb.org) with questions.

Source: New York Fed Consumer Credit Panel / Equifax



## DELINQUENCY

### Overall Consumer Distress

Share of consumers\* in Q2 2014 who are 90 or more days late on some debt and/or had a third party collections balance within the last 12 months

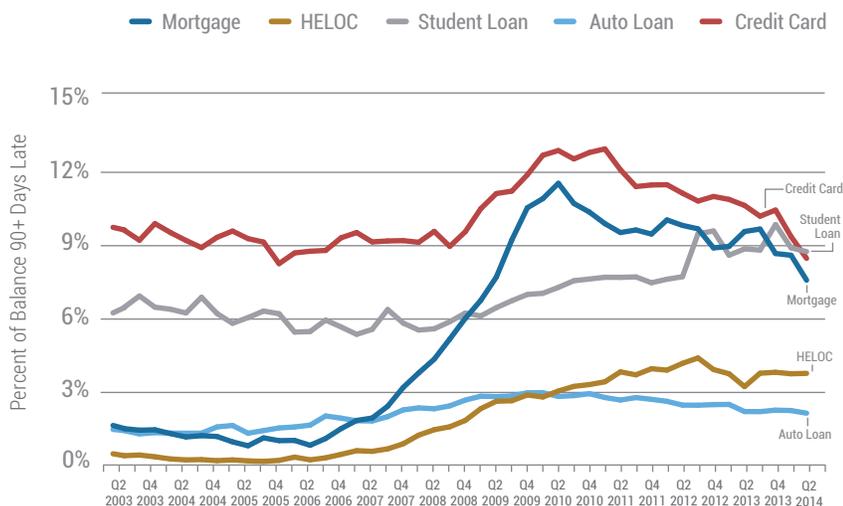
**New York** 15.1%  
**United States** 20.4%

### Percent of Balance 90+ Days Late

Share of the debt balance by loan type that is either 90-day late, 120-day late or severely derogatory in Q2 2014

Q2 2014	New York	United States
Mortgage	7.6%	3.4%
HELOC	3.8%	3.3%
Student Loan**	8.8%	10.9%
Auto Loan	2.2%	3.3%
Credit Card	8.5%	7.8%
<b>Overall</b>	<b>7.4%</b>	<b>4.5%</b>

### New York



## MORTGAGE BORROWERS

### Delinquent Status in Q2 2014

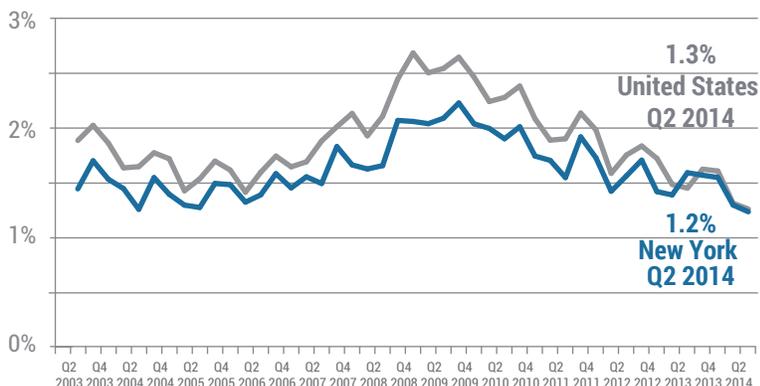
Composition of mortgage borrowers in Q2 2014

Status	New York	United States
Current	92.8%	94.5%
Delinquent	7.2%	5.5%
30-89 days late	2.3%	2.3%
90+ days late	4.9%	3.2%

Values are rounded and may not sum to 100%

### Newly Delinquent Mortgage Borrowers

Mortgage borrowers who became delinquent since the previous quarter, expressed as a percent of borrowers who were current on their mortgage at the end of the previous quarter



\*Consumers are individuals with a credit report. The share of population with a credit report may vary by geography.  
\*\*Delinquency rates for student loans are likely to understate actual delinquency rates because a large share of these loans are currently in deferment, in grace periods or in forbearance and therefore temporarily not in the repayment cycle. See technical notes for more information.

Source: New York Fed Consumer Credit Panel / Equifax

