ECONOMIC ADVISORY PANEL MEETING

Federal Reserve Bank of New York
33 Liberty Street, New York, New York

Friday, April 5th, 2019

AGENDA

10:00 a.m.  Coffee, Benjamin Strong Room, 10th floor

10:25 a.m.  Economic Advisory Panel Charter and Antitrust Guidelines Reminder

10:30 a.m.  Economic Outlook Discussion

➢ Presentation on the New York Fed Staff Economic Outlook (David Lucca)
➢ Remarks by Julia Coronado and Jan Hatzius
➢ General discussion of the outlook and risks. Some issues to consider:
  • Foreign economic outlook and its implications for the U.S. economy
  • Possible signals from recent movements in financial markets, including the flattening and inversion of the yield curve
  • Extent and duration of fiscal impetus
  • Repercussions of a low r*

12:30 p.m.  Luncheon, Northwest Conference Room, 10th floor

For background on the outlook discussion, please refer to the New York Fed Staff’s U.S. Economy in a Snapshot, Nowcasting Report, and Underlying Inflation Gauge (UIG) Measures, as well as to the estimates of the Natural Rate of Interest and related variables from the Laubach-Williams and Holston-Laubach-Williams models presented here.