

# **Financial Advisory Roundtable Meeting**

October 6, 2023

## **Agenda**

### **Long-Term Implications of Recent Bank Distress Events**

1. Reflecting on the bank stress experienced in March of 2023, what are the key lessons for policymakers?
2. Have market participants, banks, and depositors modified their behavior? If so, how? What are the implications for financial stability and monetary policy?
3. What are the costs and benefits of policy responses (or inaction)? How might these policies trade-off financial stability versus bank concentration and/or perceived “too big to fail” safety?

Policy adjustments include (but are not limited to):

- Deposit insurance
- Lender of last resort programs
- Capital and liquidity regulation
- Supervisory tools