

Financial Advisory Roundtable Meeting

October 9, 2026

Agenda

Structural Shifts in Global Asset Supply and Demand

1. What are the current dynamics of global asset supply and demand? What are the main forces driving this shift?
2. What are the implications for global interest rates and capital flows?
3. What risks or vulnerabilities arise if major surplus countries reduce their foreign asset accumulation or redirect flows regionally? What fills the gap in demand for U.S. assets, and how does this affect their prices?
4. How might capital reallocation affect developed financial markets? Emerging markets? Does it transmit through expected cash flows or discount rates?