

Financial Advisory Roundtable Meeting

December 4, 2020

Agenda

Consequences of increased Treasury supply

1. What are the implications of growing Treasury supply for different parts of the global financial system, including the international role of the U.S. dollar?
2. Are there potential effects on the shape of the Treasury yield curve in general and the components of long rates in particular? Does the maturity structure of the Treasury supply play a role?
3. What role do contingent obligations of the federal government play?