Financial Advisory Roundtable Meeting

May 14, 2021

Agenda

Asset Prices

1. Are markets increasingly likely to have prices that diverge from fundamentals? If so why? What forces could cause prices to revert and what is stopping efficiency?

2. Are high valuations or volatile prices in some markets more concerning than others? If so, what is the criteria to identify critical markets?

3. Are there markets whose current valuations are not high by historical standards but that you see as posing a risk to financial stability?