Probability of US Recession Predicted by Treasury Spread*

Twelve Months Ahead (month averages)

Sep 2020 = 34.805%

*Parameters estimated using data from January 1959 to December 2009, recession probabilities predicted using data through Sep 2019. The parameter estimates are $\alpha=-0.5333$, $\beta=-0.6330$. Updated 03-Oct-2019