Probability of US Recession Predicted by Treasury Spread*

Treasury Spread: 10 yr bond rate-3 month bill rate
Monthly Average (Percent)

Jun 2020 = 0.56771

Twelve Months Ahead (month averages)
Jun 2021 = 18.6019%

The parameter estimates are $\alpha=-0.5333$, $\beta=-0.6330$.

Updated 06-Jul-2020